

Weekly economic calendar

For the week ending Jul 28, 2017

- **Attention to FOMC policy decision as well as preliminary GDP figures for 2Q17**
- **Preliminary results on PMI surveys will be released**
- **In Mexico, focus on inflation in the 1st half of July, economic activity in May, as well as trade balance and public finances in June**

July 24, 2017

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	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous
Mon 24	03:30	GER	Manufacturing PMI (Markit)	Jul (P)	index	--	59.2	59.6
	03:30	GER	Services PMI (Markit)	Jul (P)	index	--	54.3	54.0
	04:00	EZ	Manufacturing PMI (Markit)	Jul (P)	index	57.2	57.2	57.4
	04:00	EZ	Services PMI (Markit)	Jul (P)	index	55.4	55.4	55.4
	04:00	EZ	Composite PMI (Markit)	Jul (P)	index	56.2	56.2	56.3
	09:00	MX	Consumer prices	Jul 15	% 2w/2w	0.20	0.20	0.03
	09:00	MX	Core	Jul 15	% 2w/2w	0.16	0.17	0.10
	09:00	MX	Global economic activity indicator (IGAE)	May	% y/y	3.3	2.7	-0.7
	09:45	US	Manufacturing PMI (Markit)	Jul (P)	index	52.1	52.2	52.0
	10:00	US	Existing home sales	Jun	millions	5.6	5.6	5.6
	19:50	JN	BOJ minutes					
Tue 25	04:00	GER	Ifo Survey (business climate)	Jul	index	115.0	114.9	115.1
	09:00	US	S&P/CoreLogic housing prices	May	% y/y	5.7	5.7	5.7
	09:00	MX	Retail sales	May	% y/y	2.9	3.5	1.4
	10:00	US	Consumer confidence	Jul	index	115.8	116.0	118.9
	10:00	MX	International reserves	Jul 21	US\$bn	--	--	173.9
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 3-year Mbono and 3-year Udibonos					
	13:00	US	2-year Treasury Bond auction					
Wed 26	04:30	UK	Gross domestic product*	2Q17 (A)	% q/q	0.3	0.3	0.2
	10:00	US	New home sales	Jun	thousands	615	615	610
	13:00	US	5-year Treasury Bond auction					
	14:00	US	FOMC Rate Decision (Upper Bound)	Jul 26	%	1.25	1.25	1.25
	14:00	US	FOMC Rate Decision (Lower Bound)	Jul 26	%	1.00	1.00	1.00
		BZ	Monetary policy decision (Central bank of Brazil)	Jul 26	%	9.25	9.25	10.25
Thu 27	04:00	EZ	Monetary aggregates (M3)*	Jun	% y/y	--	5.0	5.0
	08:30	US	Trade balance	Jun	US\$m	--	-45.8	-46.5
	08:30	US	Durable goods orders	Jun (P)	% m/m	2.3	4.0	-0.8
	08:30	US	Ex transportation	Jun (P)	% m/m	0.5	0.4	0.3
	08:30	US	Initial jobless claims	Jul 22	thousands	240	240	233
	09:00	MX	Trade balance	Jun	US\$m	-1,256.5	-303.5	-1,079.2
	13:00	US	7-year Treasury Bond auction					
Fri 28	05:00	EZ	Economic confidence	Jul	index	111.0	110.8	111.1
	05:00	EZ	Consumer confidence	Jul (F)	index	-1.7	-1.7	-1.7
	08:00	BZ	Unemployment rate	Jun	%	--	13.5	13.3
	08:30	US	Gross domestic product	2Q17 (A)	% q/q	2.4	2.5	1.4
	08:30	US	Personal consumption	2Q17 (A)	% q/q	2.8	2.8	1.1
	10:00	US	U. of Michigan Confidence	Jul (F)	index	93.3	93.1	93.1
	13:20	US	Fed's Kashkari speaks at Townhall event					
	15:30	MX	Public finances (year-to-date)	Jun	MXNmn	--	--	381.7

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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