

# Economic Research

Global

## Weekly economic calendar

For the week ending September 17, 2021

- In the US, focus on August's inflation, industrial production and retail sales, manufacturing indicators and consumer sentiment in September
- In the Eurozone, industrial production and trade balance for July. In China, August's batch of activity data
- In Mexico, August's ANTAD, IMSS employment and the *Timely Indicator of Economic Activity*

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 12	13:00	MX	Job creation of workers affiliated to IMSS	Aug	thousands	--	--	116.5
Mon 13	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 3-year Mbono (Sep24); 30-year Udibono (Nov50) and 5-year Bondes D					
		MX	ANTAD same-store sales	Aug	% y/y	--	--	15.3
Tue 14	02:00	UK	Unemployment rate*	Jul	%	--	4.6	4.7
	08:30	US	Consumer prices*	Aug	% m/m	0.4	0.4	0.5
	08:30	US	Ex. food & energy*	Aug	% m/m	0.3	0.3	0.3
	08:30	US	Consumer prices	Aug	% y/y	5.4	5.3	5.4
	08:30	US	Ex. food & energy	Aug	% y/y	4.2	4.2	4.3
	10:00	MX	International reserves	Sep 10	US\$bn	--	--	205.6
	22:00	CH	Industrial production	Aug	% y/y	--	5.8	6.4
	22:00	CH	Retail sales	Aug	% y/y	--	7.0	8.5
	22:00	CH	Gross fixed investment (YTD)	Aug	% y/y	--	9.0	10.3
Wed 15	02:00	UK	Consumer prices	Aug	% y/y	--	2.9	2.0
	02:00	UK	Core	Aug	% y/y	--	2.9	1.8
	05:00	EZ	Industrial production*	Jul	% m/m	--	0.6	-0.3
	08:00	BZ	Economic activity	Jul	% y/y	--	5.0	9.1
	08:00	BZ	Economic activity*	Jul	% m/m	--	0.5	1.1
	08:30	US	Empire manufacturing*	Sep	index	18.0	18.0	18.3
	09:15	US	Industrial production*	Aug	% m/m	0.5	0.4	0.9
	09:15	US	Manufacturing production*	Aug	% m/m	0.4	0.4	1.4
Thu 16		MX	Markets closed due to Independence Day holiday					
	05:00	EZ	Trade balance*	Jul	EURbn	--	14.9	12.4
	08:30	US	Advance retail sales*	Aug	% m/m	-0.7	-0.8	-1.1
	08:30	US	Ex autos & gas*	Aug	% m/m	--	-0.1	-0.7
	08:30	US	Control group*	Aug	% m/m	-0.4	-0.1	-1.0
	08:30	US	Initial jobless claims*	Sep 11	thousands	325	320	310
Fri 17	08:30	US	Philadelphia Fed*	Sep	index	20.0	19.0	19.4
	04:00	EZ	Current account*	Jul	EURbn	--	--	21.8
	05:00	EZ	Consumer prices	Aug (F)	% y/y	--	3.0	2.2
	05:00	EZ	Core	Aug (F)	% y/y	--	1.6	1.6
	07:00	MX	Timely Indicator of Economic Activity*	Aug	% y/y	--	--	9.9
	10:00	US	U. of Michigan Confidence*	Sep (P)	index	70.0	72.3	70.3

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* xSeasonally adjusted, \*\* Seasonally adjusted annualized rate.

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We, Gabriel Casillas Olivera, Alejandro Padilla Santana, Delia María Paredes Mier, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Alik Daniel García Alvarez, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalia Orozco Vélez, Gerardo Daniel Valle Trujillo and Juan Barbier Arizmendi, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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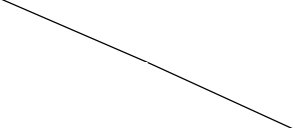
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<b>HOLD</b>	<i>When the share expected performance is similar to the MEXBOL estimated performance.</i>
<b>SELL</b>	<i>When the share expected performance is lower than the MEXBOL estimated performance.</i>

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