

Weekly economic calendar

For the week ending September 9, 2022

September 5, 2022

- In the US, July's trade balance and consumer credit, as well as ISM services in August
- We expect the ECB to hike rates by 75bps. In data, retail sales in the Eurozone and trade balance in China
- In Mexico, GFI and consumption, industrial production, consumer confidence, and the banking sector survey

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 4	21:45	CHI	Services PMI (Caixin)*	Aug	index	--	54.0	55.5
	21:45	CHI	Composite PMI (Caixin)*	Aug	index	--	--	54.0
Mon 5		US	Markets closed for Labor Day					
	03:55	GER	Services PMI*	Aug (F)	index	--	48.2	48.2
	03:55	GER	Composite PMI*	Aug (F)	index	--	47.6	47.6
	04:00	EZ	Services PMI*	Aug (F)	index	--	50.2	50.2
	04:00	EZ	Composite PMI*	Aug (F)	index	--	49.2	49.2
	04:30	UK	Services PMI*	Aug (F)	index	--	52.5	52.5
	05:00	EZ	Retail sales*	Jul	% m/m	--	0.4	-1.2
	07:00	MX	Consumer confidence*	Aug	index	41.9	--	41.3
	07:00	MX	Gross fixed investment	Jun	% y/y	6.0	--	6.2
	07:00	MX	Gross fixed investment*	Jun	% m/m	-0.2	--	-1.2
Tue 6	07:00	MX	Private consumption	Jun	% y/y	--	--	7.2
	07:00	MX	Private consumption*	Jun	% m/m	--	--	-0.4
	09:45	US	Services PMI*	Aug (F)	index	44.1	44.1	44.1
	09:45	US	Composite PMI*	Aug (F)	index	45.0	45.0	45.0
	10:00	MX	International reserves	Sep 2	US\$bn	--	--	198.8
	10:00	US	ISM services*	Aug	index	55.8	55.2	56.7
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 3-year Mbono (Mar'25); 20-year Udibono (Nov'35) and 2-, 5-, and 10-year Bondes F					
	17:00	CL	Monetary policy decision (BCCh)	Sep 6	%	--	10.25	9.75
	15:30	MX	Survey of expectations (Citibanamex)					
	22:00	CHI	Trade balance	Aug	USDbn	--	91.7	101.3
22:00	CHI	Exports	Aug	% y/y	--	12.3	18.0	
22:00	CHI	Imports	Aug	% y/y	--	1.1	2.3	
Wed 7	02:00	GER	Industrial Production*	Jul	% m/m	--	-0.6	0.4
	05:00	EZ	Gross domestic product	2022 (F)	% y/y	--	3.9	3.9
	05:00	EZ	Gross domestic product*	2022 (F)	% q/q	--	0.6	0.6
	08:30	US	Trade balance*	Jul	USDbn	--	-70.3	-79.6
	09:00	US	Fed's Barkin speaks at MIT					
	10:00	US	Fed's Mester speaks at virtual event					
	12:35	US	Fed's Brainard discusses the Economic Outlook					
	14:00	US	Beige Book					
	19:50	JN	Gross domestic product*	2022 (F)	% q/q	--	0.7	0.5
	Thu 8		MX	Deadline for the delivery of the 2023 Budget Proposal to Congress				
07:00		MX	Consumer prices	Aug	% m/m	0.69	0.68	0.74
07:00		MX	Core	Aug	% m/m	0.83	0.79	0.62
07:00		MX	Consumer prices	Aug	% y/y	8.69	8.66	8.15
07:00		MX	Core	Aug	% y/y	8.09	8.05	7.65
08:15		EZ	Monetary policy decision (ECB)	Sep 8	%	1.250	1.250	0.500
08:30		US	Initial jobless claims*	Sep 3	thousands	237	240	232
09:10		US	Powell Speaks at Monetary Policy Conference					
15:00		US	Consumer credit*	Jul	USDbn	--	32.5	40.2
19:00		PER	Monetary policy decision (BCRP)	Sep 8	%	--	7.00	6.50
21:30	CHI	Consumer Prices	Aug	% y/y	--	2.8	2.7	
Fri 9	07:00	MX	Industrial production	Jul	% y/y	1.6	3.1	3.8
	07:00	MX	Industrial production*	Jul	% m/m	-0.1	-0.2	0.1
	07:00	MX	Manufacturing output	Jul	% y/y	2.7	3.0	5.1
	08:00	BZ	Consumer prices	Aug	% m/m	--	-0.39	-0.68
	08:00	BZ	Consumer prices	Aug	% y/y	--	8.74	10.07
	10:00	US	Fed's Evans Discusses Careers in Economics					
	12:00	US	Fed's Waller discusses the Economic Outlook					
	12:00	US	Fed's George discusses the Economic Outlook					
		MX	Wage negotiations	Aug	%	--	--	9.5



Alejandro Padilla
Chief Economist and Head of Research
alejandro.padilla@banorte.com



Juan Carlos Alderete, CFA
Executive Director of Economic Research and Financial Markets Strategy
juan.alderete.magal@banorte.com



Manuel Jiménez
Director of Market Strategy
manuel.jimenez@banorte.com



Marissa Garza
Director of Equity Strategy
marissa.garza@banorte.com



Francisco Flores
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com



Katia Goya
Director of Economic Research, Global
katia.goya@banorte.com



Luis Leopoldo López
Economist, Global
luis.lopez.salinas@banorte.com

Winners of the award for best economic forecasters for Mexico in 2021, granted by Refinitiv



**STARMINE AWARDS
FOR REUTERS POLLS
FROM REFINITIV**

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

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Directory

Research and Strategy



Raquel Vázquez Godínez
Assistant
raquel.vazquez@banorte.com
(55) 1670 - 2967



María Fernanda Vargas Santoyo
Analyst
maria.vargas.santoyo@banorte.com
(55) 1103 - 4000

Economic Research



Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research
and Financial Markets Strategy
juan.alderete.macal@banorte.com
(55) 1103 - 4046



Yazmín Selene Pérez Enríquez
Senior Economist, Mexico
yazmin.perez.enriquez@banorte.com
(55) 5268 - 1694

Market Strategy



Manuel Jiménez Zaldivar
Director of Market Strategy
manuel.jimenez@banorte.com
(55) 5268 - 1671



José Itzamna Espitia Hernández
Senior Strategist, Equity
jose.espitia@banorte.com
(55) 1670 - 2249



Leslie Thalia Orozco Vélez
Senior Strategist, Fixed Income and FX
leslie.orozco.velez@banorte.com
(55) 5268 - 1698



Paola Soto Leal
Analyst
paola.soto.leal@banorte.com
(55) 1103 - 4000 x 1746

Quantitative Analysis



Alejandro Cervantes Llamas
Executive Director of Quantitative
Analysis
alejandro.cervantes@banorte.com
(55) 1670 - 2972



Miguel Alejandro Calvo Domínguez
Senior Analyst, Quantitative Analysis
miguel.calvo@banorte.com
(55) 1670 - 2220



Salvador Austria Valencia
Analyst, Quantitative Analysis
salvador.austria.valencia@banorte.com
(55) 1103 - 4000



Alejandro Padilla Santana
Chief Economist and Head of
Research
alejandro.padilla@banorte.com
(55) 1103 - 4043



Itzel Martínez Rojas
Analyst
itzel.martinez.rojas@banorte.com
(55) 1670 - 2251



Lourdes Calvo Fernández
Analyst (Edition)
lourdes.calvo@banorte.com
(55) 1103 - 4000 x 2611



Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com
(55) 1670 - 2957



Luis Leopoldo López Salinas
Economist, Global
luis.lopez.salinas@banorte.com
(55) 1103 - 4000 x 2707



Katia Celina Goya Ostos
Director of Economic Research,
Global
katia.goya@banorte.com
(55) 1670 - 1821



Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com
(55) 1670 - 1719



Carlos Hernández García
Senior Strategist, Equity
carlos.hernandez.garcia@banorte.com
(55) 1670 - 2250



Isaías Rodríguez Sobrino
Analyst, Fixed Income, FX and
Commodities
isaias.rodriguez.sobrino@banorte.com
(55) 1670 - 2144



Víctor Hugo Cortes Castro
Senior Strategist, Technical
victorh.cortes@banorte.com
(55) 1670 - 1800



Hugo Armando Gómez Solís
Senior Analyst, Corporate Debt
hugoa.gomez@banorte.com
(55) 1670 - 2247



Gerardo Daniel Valle Trujillo
Analyst, Corporate Debt
gerardo.valle.trujillo@banorte.com
(55) 1670 - 2248



Oscar Rodolfo Olivos Ortiz
Analyst
oscar.olivos@banorte.com
(55) 1103 - 4000 x 2577



José Luis García Casales
Director of Quantitative Analysis
jose.garcia.casales@banorte.com
(55) 8510 - 4608



Daniela Olea Suárez
Senior Analyst, Quantitative Analysis
daniela.olea.suarez@banorte.com
(55) 1103 - 4000 x 1822



José De Jesús Ramírez Martínez
Senior Analyst, Quantitative Analysis
jose.ramirez.martinez@banorte.com
(55) 1103 - 4000



Daniel Sebastián Sosa Aguilar
Analyst, Quantitative Analysis
daniel.sosa@banorte.com
(55) 1103 - 4000