

## Weekly economic calendar

For the week ending Apr 27, 2018

- In the US, preliminary 1Q18 GDP numbers will be released along with data on durable goods orders and trade balance
- In Mexico, INEGI will release economic activity figures in February and CPI in the first half of April.
- Moreover, Banxico will publish the minutes of its last monetary policy meeting
- Elsewhere we will focus on monetary policy decisions in the Eurozone (ECB), Japan (BoJ) and in Colombia (BanRep)

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	Time (EDT)	Event	Period	Unit	Banorte	Survey	Previous
Mon 23	03:30	GER Manufacturing PMI (Markit)	Apr (P)	index	57.3	57.5	58.2
	03:30	GER Services PMI (Markit)	Apr (P)	index	--	53.7	53.9
	04:00	EZ Manufacturing PMI (Markit)	Apr (P)	index	56.0	56.1	56.6
	04:00	EZ Services PMI (Markit)	Apr (P)	index	--	54.6	54.9
	04:00	EZ Composite PMI (Markit)	Apr (P)	index	--	54.8	55.2
	05:00	EZ Government debt	2017				
	09:00	MX Global economic activity indicator (IGAE)	Feb	% y/y	2.3	2.0	2.2
	09:45	US Manufacturing PMI (Markit)	Apr (P)	index	55.0	55.1	55.6
	10:00	US Existing home sales	Mar	millions	--	5.6	5.5
	Tue 24	04:00	GER IFO Survey (business climate)	Apr	index	--	102.7
09:00		US S&P/CoreLogic housing prices	Feb	% y/y	--	6.4	6.4
09:00		MX Consumer prices	Apr 15	% 2w/2w	-0.30	-0.30	0.01
09:00		MX Core	Apr 15	% 2w/2w	0.06	0.06	0.05
10:00		US New home sales	Mar	thousands	--	630	618
10:00		US Consumer confidence	Apr	index	126.6	126.0	127.7
10:00		MX International reserves	Apr 20	US\$bn	--	--	173.4
12:30		MX Government bond auction -1M, 3M, 6M and 12M Cetes, 10-year Mbono, 30-year Udibonos and Bondes D					
13:00		US 2-year Treasury Bond auction					
Wed 25		09:00	MX Retail sales	Feb	%y/y	-0.8	--
	13:00	US 5-year Treasury Bond auction					
Thu 26	07:45	EZ Monetary policy decision (ECB)	Apr 26	%	0.00	0.00	0.00
	08:30	US Trade balance	Mar	US\$m	--	-74.7	-75.9
	08:30	US Durable goods orders	Mar (P)	% m/m	1.2	1.2	3.0
	08:30	US Ex transportation	Mar (P)	% m/m	0.4	0.4	1.0
	08:30	US Initial jobless claims	Apr 21	thousands	230	231	232
	09:00	MX Unemployment rate	Mar	%	3.0	--	3.2
	10:00	MX Banxico's minutes					
	13:00	US 7-year Treasury Bond auction					
		JN Monetary policy decision (BoJ)	Apr 27	%	--	-0.10	-0.10
	Fri 27	03:55	GER Unemployment rate	Apr	%	--	5.3
04:30		UK Gross domestic product*	1Q18 (A)	% q/q	--	0.3	0.4
05:00		EZ Economic confidence	Apr	index	--	112.0	112.6
05:00		EZ Consumer confidence	Apr (F)	index	--	-0.1	0.4
08:00		BZ Unemployment rate	Mar	%	--	--	12.6
08:30		US Gross domestic product	1Q18 (A)	% q/q	1.8	2.0	2.9
08:30		US Personal consumption	1Q18 (A)	% q/q	1.0	1.2	4.0
09:00		MX Trade balance	Mar	US\$m	751.8	--	1,062.4
10:00		US U. of Michigan confidence	Apr (F)	index	--	98.0	97.8
		CO Monetary policy decision (BanRep)	Apr 27	%	--	4.25	4.50

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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