

Economic Research

Global

Weekly economic calendar

For the week ending Dec 16, 2016

December 9, 2016

- **Market focus on US Fed and Banxico's last monetary policy meetings of the year**
- **Moreover there will be important economic figures in the U.S.: retail sales, inflation and industrial production**
- **In China, economic activity dataset for November will be released**

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	Time (EDT)	Event	Period	Unit	Banorte-Ixe	Survey	Previous
Mon 12		MX Markets closed					
	09:00	MX Industrial production	Oct	% y/y	-1.6	--	-1.3
	09:00	MX Industrial production	Oct	% m/m	-0.5	--	0.1
	09:00	MX Manufacturing output	Oct	% m/m	0.0	--	0.4
	13:00	US 3-year Treasury Bond auction					
	13:00	US 10-year Treasury Bond auction					
	21:00	CH Industrial production	Nov	% y/y	--	6.1	6.1
	21:00	CH Gross fixed investment (YTD)	Nov	% y/y	--	8.3	8.3
	21:00	CH Retail sales	Nov	% y/y	--	10.2	10.0
Tue 13	04:30	UK Consumer prices	Nov	% y/y	1.1	1.1	0.9
	05:00	GER ZEW Survey (expectations)	Dec	index	15.1	--	13.8
	12:30	MX Government bond auction -1M, 3M and 6M Cetes, 3-year Mbono and 3-year Udibonos					
	13:00	US 30-year Treasury Bond auction					
Wed 14	05:00	EZ Industrial Production	Oct	% m/m	0.3	--	-0.8
	05:30	BZ Economic activity*	Oct	% m/m	--	-0.55	0.15
	05:30	BZ Economic activity*	Oct	% y/y	--	-4.55	-3.67
	08:30	US Advance retail sales	Nov	% m/m	0.2	0.3	0.8
	08:30	US Control group	Nov	% m/m	0.5	0.5	0.8
	08:30	US Producer prices	Nov	% m/m	--	--	0.4
	08:30	US Ex. food & energy	Nov	% m/m	--	--	0.1
	09:15	US Industrial production	Nov	% m/m	-0.3	-0.1	0.0
	09:15	US Manufacturing	Nov	% m/m	-0.2	-0.2	0.2
	10:00	US Business inventories	Oct	% m/m	--	-0.1	0.1
	10:00	MX International reserves	Dec 9	US\$bn	--	--	174.1
	14:00	US FOMC Rate Decision (Upper Bound)	Dec 14	%	0.75	0.75	0.50
	14:00	US FOMC Rate Decision (Lower Bound)	Dec 14	%	0.50	0.50	0.25
	14:00	US Fed Summary of Economic Projections					
	14:30	US Fed's Chair Yellen press conference					
		SK Monetary policy decision (Central bank of South Korea)	Dec 15	%	1.25	1.25	1.25
Thu 15		EZ EU leaders hold Summit in Brussels					
	04:00	EZ Manufacturing PMI (Markit)	Dec (P)	index	53.9	--	53.7
	04:00	EZ Services PMI (Markit)	Dec (P)	index	53.8	--	53.8
	04:00	EZ Composite PMI (Markit)	Dec (P)	index	54.0	--	53.9
	07:00	UK Monetary policy decision (BoE)	Dec 15	%	0.25	0.25	0.25
	08:30	US Initial jobless claims	Dec 10	thousands	255	255	258
	08:30	US Philadelphia Fed	Dec	index	9.1	9.0	7.6
	08:30	US Consumer prices	Nov	% m/m	0.1	0.2	0.4
	08:30	US Consumer prices	Nov	% y/y	1.6	1.7	1.6
	08:30	US Ex. food & energy	Nov	% y/y	2.1	2.2	2.1
	08:30	US Empire manufacturing	Dec	index	0.0	2.6	1.5
14:00	MX Monetary policy decision (Banxico)	Dec 15	%	5.50	5.50	5.25	
18:00	PER Monetary policy decision (BCRP)	Dec 15	%	4.25	--	4.25	
Fri 16	05:00	EZ Trade balance*	Oct	EURm	--	--	24.9
	05:00	EZ Consumer prices	Nov (F)	% y/y	0.5	--	0.5
	05:00	EZ Core	Nov (F)	% y/y	0.8	--	0.8
	08:30	US Housing starts	Nov	thousands	--	1,230	1,323
	08:30	US Building permits	Nov	thousands	--	1,243	1,260
	10:00	MX Survey of expectations (Banxico)					
	CO Monetary policy decision (BanRep)	Dec 16	%	7.75	7.75	7.75	

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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