

Weekly economic calendar

For the week ending November 25, 2022

- **In the US, FOMC's last meeting minutes to gauge the rate hike pace and terminal rate**
- **In other regions, PMI's in Europe's most important economies and ECB minutes**
- **In Mexico, Banxico's minutes, November's first half CPI, final 3Q22 GDP, retail sales and Global Economic Activity Index for September**

	Time	Event	Period	Unit	Banorte	Survey	Previous	
Sun 20	20:15	CHI	Rate decision 1-year Loan Prime Rate	Nov 21	%	--	3.65	3.65
	20:15	CHI	Rate decision 5-year Loan Prime Rate	Nov 21	%	--	4.30	4.30
Mon 21		MX	Market closed for Revolution Day					
Tue 22			OECD Publishes Economic Outlook					
	04:00	EZ	Current account*	Sep	EURbn	--	--	-26.3
	07:00	MX	Retail sales	Sep	% y/y	3.9	--	4.7
	07:00	MX	Retail sales*	Sep	% m/m	-0.1	--	-0.4
	10:00	EZ	Consumer confidence*	Nov (P)	index	--	-26.0	-27.6
	11:00	US	Fed's Mester Discusses Wages and Inflation Government weekly auction: 1-, 3-, 6-, 24- month CETES: 20-year Mbono (Nov'42); 20-year Udibono (Nov'35) and 1-, 3-, and 7-year Bondes F					
	12:30	MX						
	14:15	US	Fed's George takes part in policy panel					
14:45	US	Fed's Bullard Discusses Heterogeneity in Macroeconomics						
15:30	MX	Survey of expectations (Citibanamex)						
Wed 23	03:30	GER	Manufacturing PMI*	Nov (P)	index	--	45.2	45.1
	03:30	GER	Services PMI*	Nov (P)	index	--	46.2	46.5
	03:30	GER	Composite PMI*	Nov (P)	index	--	45.0	45.1
	04:00	EZ	Manufacturing PMI*	Nov (P)	index	--	46.0	46.4
	04:00	EZ	Services PMI*	Nov (P)	index	--	48.0	48.6
	04:00	EZ	Composite PMI*	Nov (P)	index	--	47.0	47.3
	04:30	UK	Manufacturing PMI*	Nov (P)	index	--	45.8	46.2
	04:30	UK	Services PMI*	Nov (P)	index	--	48.0	48.8
	08:30	US	Durable goods orders*	Oct (P)	% m/m	--	0.4	0.4
	08:30	US	Ex transportation*	Oct (P)	% m/m	--	0.1	-0.5
	08:30	US	Initial jobless claims*	Nov 19	thousands	220	225	222
	09:45	US	Manufacturing PMI*	Nov (P)	index	50.2	50.0	50.4
	09:45	US	Services PMI*	Nov (P)	index	49.5	48.0	47.8
	09:45	US	Composite PMI*	Nov (P)	index	--	48.0	48.2
	10:00	MX	International reserves	Nov 18	US\$bn	--	--	197.9
	10:00	US	U. of Michigan confidence*	Nov (F)	index	54.7	55.2	54.7
10:00	US	New home sales**	Oct	thousands	--	570	603	
14:00	US	FOMC Meeting Minutes						
		SK	Monetary policy decision (Central bank of South Korea)	Nov 24	%	--	3.25	3.00
Thu 24		US	Markets closed due to Thanksgiving holiday					
	04:00	GER	Ifo Survey (business climate)*	Nov	index	--	85.0	84.3
	06:00	TUR	Monetary policy decision (Central Bank of Turkey)	Nov 24	%	--	9.00	10.50
	07:00	BZ	Consumer prices	Nov	% m/m	--	0.58	0.16
	07:00	BZ	Consumer prices	Nov	% y/y	--	6.23	6.85
	07:00	MX	Consumer prices	Nov 15	% m/m	0.58	--	0.15
	07:00	MX	Core	Nov 15	% m/m	0.31	--	0.26
	07:00	MX	Consumer prices	Nov 15	% y/y	8.16	--	8.28
	07:00	MX	Core	Nov 15	% y/y	8.62	--	8.45
	07:30	EZ	ECB minutes					
10:00	MX	Banxico's minutes						
		SA	Monetary policy decision (South African Reserve Bank)	Nov 24	%	--	7.00	6.25
Fri 25	02:00	GER	Gross domestic product*	3Q22 (F)	% q/q	--	0.3	0.3
	07:00	MX	Gross domestic product	3Q22 (F)	% y/y	4.1	--	4.2
	07:00	MX	Gross domestic product*	3Q22 (F)	% q/q	0.9	--	1.0
	07:00	MX	Economic activity indicator (IGAE)	Sep	% y/y	5.0	--	5.7
	07:00	MX	Economic activity indicator (IGAE)*	Sep	% m/m	0.3	--	1.0
10:00	MX	Current account	3Q22	US\$bn	-4.5	--	-0.7	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

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Winners of the award for best economic forecasters for Mexico in 2021, granted by Refinitiv



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