

Weekly economic calendar

For the week ending April 16, 2021

- Focus on a plethora of Fed speakers –including Powell–, the Beige Book, and data in the US, highlighting industrial production and manufacturing indices
- Globally, attention on China's 1Q21 GDP, inflation and industrial production in the Eurozone, as well as retail sales and unemployment in Brazil
- In Mexico the agenda is scarce, only with the release of employment affiliated to IMSS and ANTAD's sales, both for March

April 12, 2021

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	Time	Event	Period	Unit	Banorte	Survey	Previous
Mon 12	05:00	EZ Retail sales*	Feb	% m/m	--	1.7	-5.9
	13:00	MX Job creation of workers affiliated to IMSS	Mar	thousands	--	--	115.3
	22:00	CH Trade balance	Mar	USDbn	--	51.2	78.2
	22:00	CH Exports	Mar	% y/y	--	38.0	18.1
	22:00	CH Imports	Mar	% y/y	--	24.6	6.5
			MX ANTAD's same-store sales	Mar	% y/y	--	--
Tue 13	02:00	UK Industrial production*	Feb	% m/m	--	0.5	-1.5
	05:00	GER ZEW Survey (Expectations)	Apr	index	--	79.0	76.6
	07:00	BZ Retail sales	Feb	% y/y	--	-1.7	-0.3
	07:00	BZ Retail sales*	Feb	% m/m	--	0.1	-0.2
	08:30	US Consumer prices*	Mar	% m/m	0.5	0.5	0.4
	08:30	US Ex. food & energy*	Mar	% m/m	0.2	0.2	0.1
	08:30	US Consumer prices	Mar	% y/y	2.5	2.5	1.7
	08:30	US Ex. food & energy	Mar	% y/y	1.5	1.5	1.3
	10:00	MX International reserves	Abr 9	US\$bn	--	--	194.8
	12:00	US Fed's Harker Discusses the Economic Outlook					
	12:00	US Fed's Daly Takes Part in Fed Event on Racism and the Economy					
	12:30	MX Government weekly auction: 1-, 3-, 6- 12- month CETES; 5-year Mbono (Mar'26) and 10-year Udibono (Nov'31)					
	16:00	US Fed's Mester, Bostic and Rosengren Discuss Racism and...					
	Wed 14	05:00	EZ Industrial production*	Feb	% m/m	--	-1.2
12:00		US Powell Speaks to the Economic Club of Washington					
14:00		US Beige Book					
14:30		US Fed's Williams Takes Part in a Moderated Discussion					
15:00		US Fed's Clarida Discusses Policy Framework					
16:00		US Fed's Bostic Discusses Cities and Systemic Racism					
		SK Monetary policy decision (Central bank of South Korea)	Abr 14	%	--	0.50	0.50
02:00		GER Consumer prices	Mar (F)	% m/m	--	0.5	0.5
02:00		GER Consumer prices	Mar (F)	% y/y	--	2.0	2.0
06:00		TUR Monetary policy decision (Central Bank of the Turkey)	Abr 15	%	--	19.0	19.0
Thu 15	08:30	US Initial jobless claims*	Apr 10	thousands	--	700	744
	08:30	US Advance retail sales*	Mar	% m/m	6.0	5.5	-3.0
	08:30	US Ex autos & gas*	Mar	% m/m	--	4.8	-2.7
	08:30	US Control group*	Mar	% m/m	7.2	6.5	-3.3
	08:30	US Empire manufacturing*	Apr	index	15.0	18.8	17.4
	08:30	US Philadelphia Fed*	Apr	index	39.0	40.0	51.8
	09:15	US Industrial production*	Mar	% m/m	2.3	2.5	-2.2
	09:15	US Manufacturing production*	Mar	% m/m	3.5	4.0	-3.1
	11:30	US Fed's Bostic to Discuss Economic Inequality					
	14:00	US Fed's Daly Speaks on Financial Stability and Monetary Policy					
	15:45	US Fed's Clarida Speaks to Shadow Open Market Committee					
	16:00	US Fed's Mester Discusses Economic Inclusion					
	21:00	CH Gross domestic product	1Q21	% y/y	--	18.6	6.5
	21:00	CH Industrial production	Mar	% y/y	--	18.0	--
	21:00	CH Retail sales	Mar	% y/y	--	28.0	--
	21:00	CH Gross fixed investment (YTD)	Mar	% y/y	--	27.0	35.0
Fri 16	04:00	EZ Trade balance*	Feb	EURbn	--	22.0	24.2
	05:00	EZ Consumer prices	Mar (F)	% y/y	--	1.3	0.9
	05:00	EZ Core	Mar (F)	% y/y	--	0.9	0.9
	07:00	BZ Unemployment rate	Feb	%	--	14.1	14.2
	08:30	US Housing starts**	Mar	thousands	--	1,615	1,421
	08:30	US Building permits**	Mar	thousands	--	1,745	1,720
	10:00	US U. of Michigan Confidence*	Apr (P)	index	90.0	89.0	84.9

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

Earnings Results Calendar

For the week ending April 16, 2021

- In the U.S., earnings season starts with Bank of America, Bank of New York Mellon, Citigroup, Goldman Sachs, JPMorgan, Morgan Stanley, and Wells Fargo

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 12								
Tue 13								
Wed 14	07:00	US	JPMorgan Chase & Co	JPM US	1Q21	-	2.992	C
	07:30	US	Goldman Sachs Group Inc/The	GS US	1Q21	-	10.065	C
	08:00	US	Wells Fargo & Co	WFC US	1Q21	-	0.675	C
	06:00	US	PepsiCo Inc	PEP US	1Q21	-	1.122	C
	06:45	US	Bank of America Corp	BAC US	1Q21	-	0.649	C
Thu 15	08:00	US	Citigroup Inc	C US	1Q21	-	2.489	C
	BEF	US	BlackRock Inc	BLK US	1Q21	-	7.88	C
	BEF	US	US Bancorp	USB US	1Q21	-	0.951	C
	BEF	US	UnitedHealth Group Inc	UNH US	1Q21	-	4.40	C
Fri 16	06:30	US	Bank of New York Mellon Corp/T	BK US	1Q21	-	0.875	C
	07:30	US	Morgan Stanley	MS US	1Q21	-	1.684	C

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

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We, Gabriel Casillas Olvera, Alejandro Padilla Santana, Delia María Paredes Mier, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Valentín III Mendoza Balderas, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalía Orozco Vélez, Gerardo Daniel Valle Trujillo, Eridani Ruibal Ortega and Juan Barbier Arizmendi, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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