

Weekly economic calendar

For the week ending Oct 2, 2020

- In the US, attention on several fronts, including the first Presidential Debate on Tuesday. In data, nonfarm payrolls for September that we estimate at 900k jobs and an unemployment rate of 8.1%, along a plethora of Fed speakers
- September PMI indicators, confidence indexes and inflation in the Eurozone, and industrial production and unemployment in Brazil, among others
- In Mexico, the agenda includes IMEF indicators for September, August's remittances, banking credit and public finances, and Banxico's survey

	Time	Event	Period	Unit	Banorte	Survey	Previous	
Mon 28	07:00	MX	The last scheduled round of negotiations about Brexit begins					
	09:45	EZ	Trade balance	Aug	US\$m	2,685.0	4,050.0	5,798.7
	14:00	US	ECB's Christine Lagarde hearing at the European Parliament Fed's Mester Participates in Economic Equality Webinar					
Tue 29	05:00	EZ	Economic confidence*	Sep	index	--	89.0	87.7
	05:00	EZ	Consumer Confidence*	Sep (F)	index	--	--	-13.9
	08:00	GER	Consumer prices	Sep (P)	% y/y	--	-0.1	-0.1
	08:25	US	Fed's Williams Discusses Labor Countdown					
	08:30	US	Trade balance*	Aug	US\$bn	--	-81.8	-79.3
	09:00	US	S&P/CoreLogic housing prices	Jul	% y/y	--	3.6	3.5
	09:15	US	Fed's Williams Speaks at U.S. Treasury Market Conference					
	09:30	US	Fed's Harker Discusses Machine Learning					
	10:00	US	Consumer confidence*	Sep	index	88.0	89.8	84.8
	10:00	MX	International reserves	Sep 25	US\$bn	--	--	193.8
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 5-year Mbono (Mar'26) and 10-year Udibono (Nov'28)					
	13:00	US	Fed's Williams Takes Part in a Fireside Chat at Fisher Center					
	21:00	US	First presidential debate between Donald Trump and Joe Biden					
	21:00	CH	Manufacturing PMI*	Sep	index	--	51.3	51.0
	21:00	CH	Non-manufacturing PMI*	Sep	index	--	54.6	55.2
	21:00	CH	Composite PMI*	Sep	index	--	--	54.5
	21:45	CH	Manufacturing PMI (Caixin)*	Sep	index	--	53.1	53.1
Wed 30		US	Limit date for the Senate to vote continuing resolution to avoid a government shutdown					
	02:00	UK	Gross domestic product	2Q20	% y/y	--	-21.7	-21.7
	02:00	UK	Gross domestic product*	2Q20	% q/q	--	-20.4	-20.4
	08:00	BZ	Unemployment rate	Jul	%	--	13.6	13.3
	08:15	US	ADP employment*	Sep	thousands	700	650	428
	08:30	US	Gross domestic product**	2Q20	% q/q	-31.7	-31.7	-31.7
	08:30	US	Personal consumption**	2Q20	% q/q	-34.1	-34.1	-34.1
	10:00	MX	Banking credit	Aug	% y/y	0.2	--	1.1
	11:00	US	Fed's Kashkari Discusses Covid and the Economy					
	15:30	MX	Public finances (year-to-date)	Aug	MXNmn	--	--	-495.8
	Thu 1		EZ	Special European Council meeting in Brussels				
03:55		GER	Manufacturing PMI (Markit)*	Sep (F)	index	--	56.6	56.6
04:00		EZ	Manufacturing PMI (Markit)*	Sep (F)	index	--	53.7	53.7
04:30		UK	Manufacturing PMI*	Sep (F)	index	--	54.3	54.3
05:00		EZ	Unemployment rate*	Aug	%	--	8.1	7.9
08:30		US	Initial jobless claims*	Sep 26	thousands	--	850	870
08:30		US	Personal income*	Aug	% m/m	--	-2.4	0.4
08:30		US	Personal spending*	Aug	% m/m	0.3	0.7	1.9
08:30		US	Real personal spending*	Aug	% m/m	0.0	0.7	1.6
08:30		US	PCE Deflator*	Aug	% m/m	0.3	0.3	0.3
08:30		US	Core*	Aug	% m/m	0.3	0.3	0.4
08:30		US	PCE Deflator*	Aug	% y/y	--	1.2	1.0
08:30		US	Core*	Aug	% y/y	--	1.4	1.3
09:00		BZ	Manufacturing PMI*	Sep	index	--	--	64.7
09:45		US	Manufacturing PMI (Markit)*	Sep (F)	index	53.5	53.5	53.5
10:00		US	ISM manufacturing*	Sep	index	55.0	56.2	56.0
10:00		MX	Family remittances	Aug	US\$m	3,508.2	--	3,531.9
10:00		MX	Survey of expectations (Banxico)					
11:00		US	Fed's Williams Moderates Discussion with Merck's Frazier					
11:00		US	Fed's Williams gives welcoming remarks at Fintech Conference					
13:00		MX	PMI manufacturing (IMEF)*	Sep	index	48.0	--	45.0
13:00		MX	PMI non-manufacturing (IMEF)*	Sep	index	46.9	--	46.1
		US	Total vehicle sales**	Sep	thousands	--	15.6	15.2
Fri 2	05:00	EZ	Consumer prices	Sep (P)	% y/y	--	-0.2	-0.2
	05:00	EZ	Core	Sep (P)	% y/y	--	0.4	0.4
	08:00	BZ	Industrial production	Aug	% y/y	--	-1.7	-3.0
	08:00	BZ	Industrial production*	Aug	% m/m	--	3.5	8.0
	08:30	US	Nonfarm payrolls*	Sep	thousands	900	850	1,371
	08:30	US	Unemployment Rate*	Sep	%	8.1	8.2	8.4
	09:00	US	Fed's Harker Discusses an Inclusive Workforce Recovery					
	10:00	US	U. of Michigan confidence*	Sep (F)	index	78.9	78.9	78.9
	10:00	US	Factory orders*	Aug	% m/m	--	1.0	6.4
	10:00	US	Ex transportation*	Aug	% m/m	--	--	2.1
	10:00	US	Durable goods orders*	Aug (F)	% m/m	--	--	0.4
10:00	US	Ex transportation*	Aug (F)	% m/m	--	--	0.4	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

September 28, 2020

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