

Weekly economic calendar

For the week ending October 28, 2022

- In the US, 3Q22 GDP, PMI's, consumer confidence, and personal income & spending, among others
- In other regions, monetary policy decisions in the Eurozone, Japan, Canada, Brazil, Colombia, and Russia
- In Mexico, 1H-October's inflation, IGAE for August, unemployment rate and trade balance for September

October 24, 2022

	Time	Event	Period	Unit	Banorte	Survey	Previous
Mon 24	03:30	GER Manufacturing PMI*	Oct (P)	index	--	47.0	47.8
	03:30	GER Services PMI*	Oct (P)	index	--	44.9	45.0
	03:30	GER Composite PMI*	Oct (P)	index	--	45.5	45.7
	04:00	EZ Manufacturing PMI*	Oct (P)	index	--	47.9	48.4
	04:00	EC Services PMI*	Oct (P)	index	--	48.2	48.8
	04:00	EZ Composite PMI*	Oct (P)	index	--	47.6	48.1
	04:30	UK Manufacturing PMI*	Oct (P)	index	--	48.0	48.4
	04:30	UK Services PMI*	Oct (P)	index	--	49.0	50.0
	07:00	MX Consumer prices	Oct 15	% m/m	0.49	0.53	0.10
	07:00	MX Core	Oct 15	% m/m	0.33	0.36	0.15
	07:00	MX Consumer prices	Oct 15	% y/y	8.58	8.62	8.64
	07:00	MX Core	Oct 15	% y/y	8.29	8.32	8.29
	09:45	US Manufacturing PMI*	Oct (P)	index	51.0	51.0	52.0
09:45	US Services PMI*	Oct (P)	index	--	49.6	49.3	
09:45	US Composite PMI*	Oct (P)	index	--	49.3	49.5	
Tue 25	04:00	GER IFO Survey (business climate)*	Oct	index	--	83.5	84.3
	07:00	MX Economic activity indicator (IGAE)	Aug	% y/y	3.7	3.0	1.3
	07:00	MX Economic activity indicator (IGAE)*	Aug	% m/m	-0.2	0.04	0.4
	08:00	BZ Consumer prices	Oct	% m/m	--	0.09	-0.37
	08:00	BZ Consumer prices	Oct	% y/y	--	6.78	7.96
	09:00	US S&P/CoreLogic housing prices	Aug	% y/y	--	14.0	16.1
	10:00	MX International reserves	Oct 21	US\$bn	--	--	196.6
	10:00	US Consumer confidence*	Oct	index	104.5	105.7	108.0
	12:30	MX Government weekly auction: 1-, 3-, 6-, -12-, -24 months CETES; 5-year Mbono (Mar'27); 20-year Udibono (Nov'35) and 1-, 3-, and 7-year Bondes F					
	13:55	US Fed's Waller discusses FedNow in Las Vegas					
Wed 26	04:00	EZ Monetary aggregates (M3)*	Sep	% y/y	--	6.0	6.1
	08:30	US Trade balance*	Sep	US\$bn	--	-87.5	-87.3
	10:00	US New home sales**	Sep	thousands	--	581	685
	17:30	BZ Monetary policy decision (Central bank of Brazil)	Oct 26	%	13.75	13.75	13.75
	07:00	MX Unemployment rate	Sep	%	3.42	3.50	3.53
Thu 27	07:00	MX Trade balance	Sep	US\$m	-4,829.6	-4,530.5	-5,498.2
	08:00	BZ Unemployment rate	Sep	%	--	8.7	8.9
	08:15	EZ Monetary policy decision (ECB)	Oct 27	%	2.00	2.00	1.25
	08:30	US Initial jobless claims*	Oct 22	thousands	220	225	214
	08:30	US Durable goods orders*	Sep (P)	% m/m	--	0.6	-0.2
	08:30	US Ex transportation*	Sep (P)	% m/m	--	0.2	0.3
	08:30	US Gross domestic product**	3Q22	% q/q	2.0	2.3	-0.6
	08:30	US Personal consumption**	3Q22	% q/q	1.0	0.8	2.0
		JN Monetary policy decision (BoJ)	Oct 28	%	--	-0.10	-0.10
	Fri 28	05:00	GER Gross domestic product*	3Q22 (P)	% q/q	--	-0.2
05:00		EZ Economic confidence*	Oct	index	--	92.4	93.7
05:00		EZ Consumer confidence	Oct (F)	index	--	--	-27.6
08:00		GER Consumer prices	Oct (P)	% y/y	--	10.1	10.0
08:30		US Personal income*	Sep	% m/m	--	0.4	0.3
08:30		US Personal spending*	Sep	% m/m	0.3	0.4	0.4
08:30		US Real personal spending*	Sep	% m/m	--	0.1	0.1
08:30		US PCE Deflator*	Sep	% m/m	--	0.3	0.3
08:30		US Core*	Sep	% m/m	--	0.5	0.6
08:30		US PCE Deflator	Sep	% y/y	--	6.3	6.2
08:30		US Core	Sep	% y/y	--	5.2	4.9
10:00		US U. of Michigan confidence*	Oct (F)	index	59.8	59.7	59.8
14:00		COL Monetary policy decision (Banco de la República)	Oct 28	%	--	11.0	10.0
15:30		MX Public finances (PSBR, year-to-date)	Sep	MXNmn	--	--	-362.1



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Winners of the award for best economic forecasters for Mexico in 2021, granted by Refinitiv



**STARMINE AWARDS
FOR REUTERS POLLS
FROM REFINITIV**

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted; ** Seasonally adjusted annualized rate.

Earnings Results Calendar

For the week ending October 28, 2022

- In the US, earnings season continues with reports of 166 S&P500 companies, highlighting: Alphabet, Amazon, Apple, Boeing, Coca-Cola, Caterpillar, Exxon Mobil, General Motors, Intel, and Visa. In Mexico, the figures of 23 Mexbol companies will be released, including: Ac, Alsea, Asur, Cemex, Femsa, Gcc, Genera, Gmexico, Kof, Livepol, Mega, Oma, Orbia, Pinfra, Ra, Tlevisa, and Volar

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 24	AFT	MX	Coca-Cola Femsa SAB de CV	KOFUBL MM	3Q22	2.462	1.756	C
	AFT	MX	Controladora Vuela Cia de Aviacion SAB de CV	VOLARA MM	3Q22	-0.015	-0.005	C
	AFT	MX	Grupo Aeroportuario del Sureste SAB de CV	ASURB MM	3Q22	7.541	7.256	C
	AFT	MX	Regional SAB de CV	RA MM	3Q22		3.343	C
Tue 25	05:30	US	General Motors Co	GM US	3Q22		1.893	C
	BEF	US	Coca-Cola Co	KO US	3Q22		0.636	C
	BEF	US	General Electric Co	GE US	3Q22		0.468	C
	BEF	US	3M CO	MMM US	3Q22		2.598	C
	AFT	US	Alphabet Inc	GOOGL US	3Q22		1.248	C
	AFT	MX	GCC SAB de CV	GCC* MM	3Q22	0.186	0.197	C
	AFT	MX	Gmexico Transportes SAB de CV	GMXT* MM	3Q22	0.528	0.540	T
	AFT	US	Visa Inc	V US	4Q22		1.863	C
	MX	Promotora y Operadora de Infraestructura SAB de CV	PINFRA* MM	3Q22	3.197	3.523	E	
Wed 26	BEF	MX	Arca Continental SAB de CV	AC* MM	3Q22	2.652	2.215	C
	BEF	US	Boeing Co	BA US	3Q22		0.104	C
	BEF	US	Bristol-Myers Squibb Co	BMJ US	3Q22		1.854	C
	BEF	US	Kraft Heinz Co	KHC US	3Q22		0.560	C
	15:05	US	Ford Motor Co	F US	3Q22		0.306	C
	AFT	MX	Genera SAB de CV	GENERA* MM	3Q22	0.893	0.626	C
	AFT	MX	La Comer SAB de CV	LACOMUBC MM	3Q22		0.420	C
	AFT	MX	Orbia Advance Corp SAB de CV	ORBIA* MM	3Q22	0.053	0.063	C
	MX	Grupo Mexico SAB de CV	GMEXICOB MM	3Q22	0.071	0.072	T	
Thu 27	05:30	US	Caterpillar Inc	CAT US	3Q22		3.176	C
	BEF	MX	Cemex SAB de CV	CEMEXCPO MM	3Q22	0.015	0.018	C
	BEF	US	Comcast Corp	CMCSA US	3Q22		0.899	C
	BEF	US	Mastercard Inc	MA US	3Q22		2.569	C
	BEF	US	McDonald's Inc	MCD US	3Q22		2.573	C
	15:05	US	T-Mobile US Inc	TMUS US	3Q22		0.383	C
	AFT	MX	Alsea SAB de CV	ALSEA* MM	3Q22	0.553	0.366	C
	AFT	US	Amazon.com Inc	AMZN US	3Q22		0.240	T
	AFT	US	Apple Inc	AAPL US	4Q22		1.264	T
	AFT	US	Gilead Sciences Inc	GILD US	3Q22		1.465	C
	AFT	MX	Grupo Televisa SAB de CV	TLEVICPO MM	3Q22	0.068	-0.030	C
AFT	US	Intel Corp	INTC US	3Q22		0.336	C	
Fri 28	06:00	US	Colgate-Palmolive Co	CL US	3Q22		0.740	C
	BEF	US	AbbVie Inc	ABBV US	3Q22		3.573	C
	BEF	US	Chevron Corp	CVX US	3Q22		4.959	T
	BEF	US	Exxon Mobil Corp	XOM US	3Q22		3.754	C
	BEF	MX	Fomento Economico Mexicano SAB de CV	FEMSAUBD MM	3Q22	1.715	2.183	C
	BEF	MX	Grupo Aeroportuario del Centro Norte SAB de CV	OMAB MM	3Q22	2.601	2.704	C
	BEF	US	NextEra Energy Inc	NEE US	3Q22		0.804	C
	AFT	MX	Industrias Peñoles SAB de CV	PE&OLES MM	3Q22		0.155	C
		MX	Petroleos Mexicanos		3Q22			T

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

Analyst Certification

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldivar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalia Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enriquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, Daniela Olea Suárez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Paola Soto Leal, Daniel Sebastián Sosa Aguilar and Salvador Austria Valencia, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
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