

## Weekly economic calendar

For the week ending Jul 3, 2020

- In the US, we estimate a creation of 4 million jobs in June and the unemployment rate at 12.8% on Thursday, with US markets closed on Friday due to the observance of Independence Day
- Attention will be on the testimony before Congress of Jerome Powell and Steven Mnuchin, and the latest FOMC's meeting minutes
- PMI data will be released in China and Brazil, as well as inflation and consumer confidence in the Eurozone
- In Mexico, releases include IMEF indicators for June along remittances, public finance and banking credit reports for May

June 29, 2020

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	Time	Event	Period	Unit	Banorte	Survey	Previous	
Mon 29	05:00	EZ Economic confidence*	Jun	index	--	80.0	67.5	
	05:00	EZ Consumer confidence*	Jun (F)	index	--	-15.0	-14.7	
	08:00	GER Consumer prices	Jun (P)	% y/y	--	0.6	0.5	
	11:00	US Fed's Daly takes part in panel on College Attainment						
	11:30	MX USD financing auction (USD 4 billion)						
	15:00	US Fed's Williams and IMF's Georgieva discuss economic conditions						
	21:00	CH Manufacturing PMI*	Jun	index	--	50.5	50.6	
Tue 30	21:00	CH Non-manufacturing PMI*	Jun	index	--	53.7	53.6	
	21:00	CH Composite PMI*	Jun	index	--	--	53.4	
	02:00	UK Gross domestic product*	1Q20	% q/q	--	-2.0	-2.0	
	05:00	EZ Consumer prices	Jun (P)	% y/y	--	--	0.1	
	05:00	EZ Core	Jun (P)	% y/y	--	0.8	0.9	
	08:00	BZ Unemployment rate	May	%	--	13.2	12.6	
	09:00	US S&P/CoreLogic housing prices	Apr	% y/y	--	3.9	3.9	
Wed 1	10:00	US Consumer confidence*	Jun	index	92.0	90.8	86.6	
	10:00	MX Banking credit	May	% y/y	9.0	--	8.0	
	10:00	MX International reserves	Jun 26	US\$bn	--	--	188.3	
	11:00	US Fed's Williams speaks on central banking in the Age of COVID-19						
	12:30	US Fed's Powell and Treasury's Mnuchin testify before the House Financial Services Committee						
	12:30	MX Government weekly auction: 1-, 3-, 6- 12- month CETES; 10y Mbono (May/29) and Bondes D						
	14:00	US Fed's Kashkari Takes Part in Panel on Diversity in Economics						
	15:30	MX Public finances (year-to-date)	May	MXNmn	--	--	-104.6	
	21:45	CH Manufacturing PMI (Caixin)*	Jun	index	--	50.7	50.7	
		COL Monetary policy decision (BanRep)	Jun 30	%	--	2.25	2.75	
	Thu 2	03:55	GER Manufacturing PMI (Markit)*	Jun (F)	index	--	44.6	44.6
		04:00	EZ Manufacturing PMI (Markit)*	Jun (F)	index	--	46.9	46.9
04:30		UK Manufacturing PMI*	Jun (F)	index	--	50.1	50.1	
08:15		US ADP employment*	Jun	thousands	3,500	2,850	-2,760	
09:00		BZ Manufacturing PMI*	Jun	index	--	--	38.3	
09:45		US Manufacturing PMI (Markit)*	Jun (F)	index	--	49.6	49.6	
10:00		US Fed's Evans hosts Community Forum in Chicago						
10:00		US ISM manufacturing*	Jun	index	49.0	49.3	43.1	
10:00		MX Family remittances	May	US\$m	2,902.9	--	2,861.4	
10:00		MX Survey of expectations (Banxico)						
12:00		MX Extraordinary Cetes auction - 196, 272, 364 and 637 days						
13:00		MX PMI manufacturing (IMEF)*	Jun	index	43.8	--	39.2	
13:00		MX PMI non-manufacturing (IMEF)*	Jun	index	40.5	--	38.0	
14:00		US FOMC Meeting Minutes						
Fri 3	05:00	EZ Unemployment rate*	May	%	--	13.0	12.2	
	08:00	BZ Industrial production	May	% y/y	--	7.7	7.3	
	08:00	BZ Industrial production*	May	% m/m	--	--	-27.2	
	08:30	US Trade balance*	May	US\$bn	--	--	-18.8	
	08:30	US Nonfarm payrolls*	Jun	thousands	--	-52.5	-49.4	
	08:30	US Unemployment rate*	Jun	%	4,000	3,000	2,509	
	08:30	US Initial jobless claims*	Jun 27	thousands	12.8	12.3	13.3	
	10:00	US Factory orders*	May	% m/m	--	1,300	1,480	
	10:00	US Ex transportation*	May	% m/m	--	8.0	-13.0	
	10:00	US Durable goods orders*	May (F)	% m/m	--	--	-8.5	
	10:00	US Ex transportation*	May (F)	% m/m	--	15.8	15.8	
	21:45	CH Services PMI (Caixin)*	Jun	index	--	4.2	4.0	
	21:45	CH Composite PMI (Caixin)*	Jun	index	--	53.3	55.0	
		US Markets closed due to Independence day holiday						
	03:55	GER Services PMI (Markit)*	Jun (F)	index	--	45.8	45.8	
	04:00	EZ Services PMI (Markit)*	Jun (F)	index	--	47.3	47.3	
	04:00	EZ Composite PMI (Markit)*	Jun (F)	index	--	47.5	47.5	
	04:30	UK Services PMI*	Jun (F)	index	--	47.0	47.0	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted, \*\* Seasonally adjusted annualized rate.

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