

Economic Research

Global

Weekly economic calendar

For the week ending Feb 17, 2017

February 13, 2017

- **Markets focus on Yellen's appearance before Congress, along with inflation and other economic activity reports for January**
- **In the Eurozone, GDP figures for year-end 2016 will be released**

www.banorte.com
www.ixe.com.mx
@ analisis_fundam

Gabriel Casillas

Chief Economist and Head of Research
gabriel.casillas@banorte.com

Delia Paredes

Executive Director of Economic Analysis
delia.paredes@banorte.com

Alejandro Cervantes

Senior Economist, Mexico
alejandro.cervantes@banorte.com

Katia Goya

Senior Global Economist
katia.goya@banorte.com

Juan Carlos García

Economist, International
juan.garcia.viejo@banorte.com

Document for distribution among public

	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous
Mon 13	20:30	CH	Consumer prices	Jan	% m/m		2.4	2.1
	02:00	GER	Gross domestic product*	4Q16 (P)	% q/q	0.5	0.5	0.2
Tue 14	04:30	UK	Consumer prices	Jan	% y/y		1.9	1.6
	05:00	EZ	Industrial Production	Dec	% m/m	-1.5	-1.5	1.5
	05:00	EZ	Gross domestic product*	4Q16 (R)	% q/q	0.5	0.5	0.5
	05:00	EZ	Gross domestic product	4Q16 (R)	% y/y	1.8	1.8	1.8
	05:00	GER	ZEW Survey (expectations)	Feb	index	14.5	15.0	16.6
	06:00	BZ	Retail sales*	Dec	% m/m		-4.7	-3.5
	08:30	US	Producer prices	Jan	% m/m	0.3	0.3	0.6
	08:30	US	Ex. food & energy	Jan	% m/m	0.2	0.2	0.2
	08:50	US	Richmond Fed's Lacker Speaks at University of Delaware					
	10:00	US	Fed's Chair Yellen Appears Before Senate Banking Panel					
	10:00	MX	International reserves	Feb 10	mmd	--	--	174.9
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 30-year Mbono and Bondes D					
	13:00	US	Dallas Fed's Kaplan Speaks in Houston					
	13:15	US	Atlanta Fed's Lockhart Speaks on Economy in Huntsville, Alabama					
Wed 15	16:00	CL	Monetary policy decision (BCCh)	Feb 14	%	3.25	3.25	3.25
	04:30	UK	Unemployment rate	Dec	%	4.8	4.8	4.8
	05:00	EZ	Trade balance*	Dec	EURmn		22.0	22.7
	8:30	US	Empire manufacturing	Feb	index	8.0	7.0	6.5
	8:30	US	Consumer prices	Jan	% m/m	0.2	0.3	0.3
	8:30	US	Ex. food & energy	Jan	% m/m	0.3	0.3	0.2
	8:30	US	Consumer prices	Jan	% y/y	2.4	2.4	2.1
	8:30	US	Ex. food & energy	Jan	% y/y	2.1	2.1	2.2
	8:30	US	Advance retail sales	Jan	% m/m	0.1	0.1	0.6
	8:30	US	Control group	Jan	% m/m	0.3	0.3	0.2
	9:15	US	Industrial production	Jan	% m/m	0.0	0.0	0.8
	9:15	US	Manufacturing production	Jan	% m/m	0.2	0.2	0.2
	10:00	US	Business inventories	Dec	% m/m		0.4	0.7
	10:00	US	Fed's Chair Yellen Delivers Semi-Annual Testimony to House Panel					
Thu 16	12:00	US	Boston Fed's Rosengren to Address NY Association for Business Economics					
	12:45	US	Philadelphia Fed's Harker Speaks in Philadelphia					
	13:30	MX	Extraordinary Cetes auction - 6M, 9M and 12M					
	05:30	BZ	Economic activity*	Dec	% m/m	--	--	0.20
	05:30	BZ	Economic activity*	Dec	% y/y	--	--	-2.02
	8:30	US	Initial jobless claims	Feb 11	thousands	247	245	234
	8:30	US	Housing starts	Jan	thousands		1,230	1,226
	8:30	US	Building permits	Jan	thousands		1,232	1,228
	8:30	US	Philadelphia Fed	Feb	index	18.0	17.5	23.6

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

Disclaimer

The information contained in this document is illustrative and informative so it should not be considered as an advice and/or recommendation of any kind. BANORTE is not part of any party or political trend.

GRUPO FINANCIERO BANORTE S.A.B. de C.V.
Research and Strategy

Gabriel Casillas Olvera	Chief Economist and Head of Research	gabriel.casillas@banorte.com	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	raquel.vazquez@banorte.com	(55) 1670 - 2967

Economic Analysis

Delia María Paredes Mier	Executive Director of Economic Analysis	delia.paredes@banorte.com	(55) 5268 - 1694
Alejandro Cervantes Llamas	Senior Economist, Mexico	alejandro.cervantes@banorte.com	(55) 1670 - 2972
Katia Celina Goya Ostos	Senior Global Economist	katia.goya@banorte.com	(55) 1670 - 1821
Miguel Alejandro Calvo Domínguez	Economist, Regional & Sectorial	miguel.calvo@banorte.com	(55) 1670 - 2220
Juan Carlos García Viejo	Economist, International	juan.garcia.viejo@banorte.com	(55) 1670 - 2252
Francisco José Flores Serrano	Economist, National	francisco.flores.serrano@banorte.com	(55) 1670 - 2957
Lourdes Calvo Fernández	Analyst (Edition)	lourdes.calvo@banorte.com	(55) 1103 - 4000 x 2611

Fixed income and FX Strategy

Alejandro Padilla Santana	Head Strategist – Fixed income and FX	alejandro.padilla@banorte.com	(55) 1103 - 4043
Juan Carlos Alderete Macal, CFA	FX Strategist	juan.alderete.macal@banorte.com	(55) 1103 - 4046
Santiago Leal Singer	Analyst Fixed income and FX	santiago.leal@banorte.com	(55) 1670 - 2144

Equity Strategy

Manuel Jiménez Zaldivar	Director Equity Research — Telecommunications / Media	manuel.jimenez@banorte.com	(55) 5268 - 1671
Victor Hugo Cortes Castro	Equity Research Analyst	victorh.cortes@banorte.com	(55) 1670 - 1800
Marissa Garza Ostos	Senior Equity Research Analyst – Conglomerates / Financials/ Mining / Chemistry	marissa.garza@banorte.com	(55) 1670 - 1719
José Itzamna Espitia Hernández	Equity Research Analyst – Airlines / Airports / Cement / Infrastructure / Fibras	jose.espitia@banorte.com	(55) 1670 - 2249
Valentín III Mendoza Balderas	Equity Research Analyst – Auto Parts/ Consumer Discretionary / Real Estate / Retail	valentin.mendoza@banorte.com	(55) 1670 - 2250
Itzel Martínez Rojas	Analyst	itzel.martinez.rojas@banorte.com	(55) 1670 - 2251

Corporate Debt

Tania Abdul Massih Jacobo	Director Corporate Debt	tania.abdul@banorte.com	(55) 5268 - 1672
Hugo Armando Gómez Solís	Analyst, Corporate Debt	hugo.gomez@banorte.com	(55) 1670 - 2247
Idalia Yanira Céspedes Jaén	Analyst, Corporate Debt	idalia.cespedes@banorte.com	(55) 1670 - 2248

Wholesale Banking

Armando Rodal Espinosa	Head of Wholesale Banking	armando.rodal@banorte.com	(55) 1670 - 1889
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	alejandro.faesi@banorte.com	(55) 5268 - 1640
Alejandro Aguilar Ceballos	Head of Asset Management	alejandro.aguilar.cebillos@banorte.com	(55) 5268 - 9996
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	arturo.monroy.ballesteros@banorte.com	(55) 5004 - 1002
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	gerardo.zamora@banorte.com	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	jorge.delavega@banorte.com	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	luis.pietrini@banorte.com	(55) 5004 - 1453
René Gerardo Pimentel Ibarrola	Head of Asset Management	pimentelr@banorte.com	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	rvelazquez@banorte.com	(55) 5004 - 5279
Victor Antonio Roldan Ferrer	Head of Corporate Banking	victor.roldan.ferrer@banorte.com	(55) 5004 - 1454