

Weekly economic calendar

For the week ending December 4, 2020

- In the US, attention on November's employment report, estimating +500k jobs and the unemployment rate at 6.5% (previous: 6.9%). Fed Chairman Jerome Powell will testify before Congress
- Focus on OPEC's Ministerial meeting, the OECD's economic outlook and the meeting of EU finance ministers. Data includes Brazil's 3Q20 GDP and PMIs around the globe
- In Mexico, November's IMEF and October's remittances, among others. Attention on the new infrastructure plan to be announced today

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 29	20:00	CH	Manufacturing PMI*	Nov	index	--	51.5	51.4
	20:00	CH	Non-manufacturing PMI*	Nov	index	--	56.0	56.2
	20:00	CH	Composite PMI*	Nov	index	--	--	55.3
Mon 30			180th Meeting of the OPEC Conference					
			Euro-Area Finance Ministers					
	08:00	GER	Consumer prices	Nov (P)	% y/y	--	-0.4	-0.5
	08:00	MX	Unveiling of new public-private infrastructure plan					
	10:00	MX	Banking credit	Oct	% y/y	-1.7	--	-1.6
	15:30	MX	Public finances (year-to-date)	Oct	MXNmn	--	--	-542.1
	20:45	CH	Manufacturing PMI (Caixin)*	Nov	index	--	53.5	53.6
Tue 1			12th OPEC and non-OPEC Ministerial Meeting					
			OECD Economic Outlook					
	03:55	GER	Manufacturing PMI (Markit)*	Nov (F)	index	--	57.9	57.9
	04:00	EZ	Manufacturing PMI (Markit)*	Nov (F)	index	--	53.6	53.6
	04:30	UK	Manufacturing PMI*	Nov (F)	index	--	55.2	55.2
	05:00	EZ	Consumer prices	Nov	% y/y	--	--	-0.3
	05:00	EZ	Core	Nov	% y/y	--	0.2	0.2
	08:00	BZ	Manufacturing PMI*	Nov	index	--	--	66.7
	09:45	US	Manufacturing PMI (Markit)*	Nov (F)	index	--	56.7	56.7
	10:00	US	ISM manufacturing*	Nov	index	58.5	57.8	59.3
	09:00	EUA	Powell Appears Before Senate Banking Committee					
	10:00	MX	International reserves	Nov 27	US\$bn	--	--	194.4
	10:00	MX	Family remittances	Oct	US\$m	3,797.6	--	3,568.5
	10:00	MX	Survey of expectations (Banxico)					
	09:00	EUA	Fed's Brainard Discusses Community Reinvestment Act					
		12:30	MX	Government weekly auction: 1-, 3-, 6- 12- m CETES: 30-y Mbono (Nov/47): 30-y Udibono (Nov/50) and 1, 3, and 5-y Bondes D				
		13:00	MX	PMI manufacturing (IMEF)*	Nov	index	48.6	--
	13:00	MX	PMI non-manufacturing (IMEF)*	Nov	index	48.4	--	47.7
	12:15	EUA	Fed's Daly speaks at event from the University of Arizona					
	14:00	EUA	Fed's Evans makes Opening Remarks at Regional Conference					
		US	Total vehicle sales**	Nov	millions	--	16.1	16.2
Wed 2	05:00	EZ	Unemployment rate*	Oct	%	--	8.4	8.3
	07:00	BZ	Industrial production	Oct	% y/y	--	1.0	3.4
	07:00	BZ	Industrial production*	Oct	% m/m	--	0.8	2.6
	08:15	US	ADP employment*	Nov	thousands	320	430	365
	09:00	EUA	Powell Appears Before House Finance Panel					
	11:30	MX	Extraordinary Cetes auction – 182, 252, 350, 483, and 672 days					
	13:00	US	Fed's Williams holds press briefing					
	13:00	EUA	Beige book					
	20:45	CH	Services PMI (Caixin)*	Nov	index	--	56.3	56.8
	20:45	CH	Composite PMI (Caixin)*	Nov	index	--	--	55.7
Thu 3	03:55	GER	Services PMI (Markit)*	Nov (F)	index	--	46.2	46.2
	03:55	GER	Composite PMI (Markit)*	Nov (F)	index	--	52.0	52.0
	04:00	EZ	Services PMI (Markit)*	Nov (F)	index	--	41.3	41.3
	04:00	EZ	Composite PMI (Markit)*	Nov (F)	index	--	45.1	45.1
	04:30	UK	Services PMI*	Nov (F)	index	--	45.8	45.8
	05:00	EZ	Retail sales*	Oct	% m/m	--	0.5	-2.0
	07:00	BZ	Gross domestic product	3Q20	% y/y	-3.5	-3.5	-11.4
	07:00	BZ	Gross domestic product*	3Q20	% q/q	--	8.8	-9.7
	08:30	US	Initial jobless claims*	Nov 28	thousands	--	768	778
	09:45	US	Services PMI (Markit)*	Nov (F)	index	--	57.6	57.7
	09:45	US	Composite PMI (Markit)*	Nov (F)	index	--	--	57.9
10:00	US	ISM services	Nov	index	--	56.0	56.6	
Fri 4	07:00	MX	Consumer confidence*	Nov	index	39.5	--	37.6
	08:30	US	Nonfarm payrolls*	Nov	thousands	500	500	638
	08:30	US	Unemployment rate*	Nov	%	6.5	6.8	6.9
	08:30	US	Trade balance*	Oct	US\$bn	--	-64.8	-63.9
	10:00	US	Factory orders*	Oct	% m/m	--	0.8	1.1
	10:00	US	Ex transportation*	Oct	% m/m	--	--	0.5
	10:00	US	Durable goods orders*	Oct (F)	% m/m	--	--	1.3
	10:00	US	Ex transportation*	Oct (F)	% m/m	--	--	1.3
	10:00	US	Fed's Bowman Discusses Community Banking and Fintech					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

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