

Weekly economic calendar

For the week ending Jul 27, 2018

- **Attention of the week in the preliminary GDP figure in 2Q18 in the US**
- **In Mexico, attentive to inflation in the first half of July and the global indicator of economic activity in May**
- **In the Eurozone, the ECB will announce its monetary policy decision on Thursday while the preliminary results of the PMI surveys will be published during the week**

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Mon 23	9:00	MX	Global economic activity indicator (IGAE)	May	% y/y	2.4	2.0	4.5
	10:00	US	Existing home sales	Jun	millions	--	5.4	5.4
	10:00	EZ	Consumer confidence	Jul (A)	index	--	-0.7	-0.5
Tue 24	3:30	GER	Manufacturing PMI (Markit)	Jul (P)	index	55.5	55.5	55.9
	3:30	GER	Services PMI (Markit)	Jul (P)	index	54.5	54.5	54.5
	4:00	EZ	Manufacturing PMI (Markit)	Jul (P)	index	54.6	54.6	54.9
	4:00	EZ	Services PMI (Markit)	Jul (P)	index	55.0	55.0	55.2
	4:00	EZ	Composite PMI (Markit)	Jul (P)	index	54.7	54.7	54.9
	9:00	MX	Consumer prices	Jul 15	% 2w/2w	0.23	0.25	0.25
Wed 25	9:00	MX	Core	Jul 15	% 2w/2w	0.12	0.15	0.14
	9:45	US	Manufacturing PMI (Markit)	Jul (P)	index	55.2	55.1	55.4
	10:00	MX	International reserves	Jul 20	US\$bn	--	--	173.3
	12:30	MX	Government bond auction - 1M, 3M and 6M Cetes, 3-year Mbono and 3-year Udibonos					
	18:00	CL	Monetary policy decision (BCCh)	Jul 24	%	2.50	2.50	2.50
Thu 26	4:00	EZ	Monetary aggregates (M3)*	Jun	% y/y	--	4.0	4.0
	4:00	GER	IFO Survey (business climate)	Jul	index	--	101.5	101.8
	9:00	MX	Retail sales	May	% y/y	1.2	--	3.3
	10:00	US	New home sales	Jun	thousands	--	670	689
Fri 27	7:45	EZ	Monetary policy decision (ECB)	Jul 26	%	0.0	0.0	0.0
	8:30	US	Durable goods orders	Jun (P)	% m/m	2.7	3.0	-0.4
	8:30	US	Ex transportation	Jun (P)	% m/m	0.3	0.5	0.0
	8:30	US	Trade balance	Jun	US\$m	--	-67.0	-64.8
	8:30	US	Initial jobless claims	Jul 21	thousands	212	215	207
	9:00	MX	Unemployment rate	Jun	%	3.2	--	3.2
	8:30	US	Gross domestic product	2Q18 (A)	% q/q	4.3	4.2	2.0
	8:30	US	Personal consumption	2Q18 (A)	% q/q	3.1	3.0	0.9
	9:00	MX	Trade balance	Jun	US\$m	437.2	--	-1,586.8
	10:00	US	U. of Michigan Confidence	Jul (F)	index	97.1	97.1	97.1
		CO	Monetary policy decision (BanRep)	Jul 27	%	4.25	4.25	4.25

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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