

FIBRAPL (HOLD, PT \$47.00)

Flash: Declares 2Q21 cash distribution (1.2% yield)

FIBRAPL announced that 2Q21 cash distribution is US\$22.8 million (MXN 457.6 million), representing US\$0.0269 (MXN 0.5389) per CBFÍ to be paid on July 30 and with an ex-coupon date of July 28.

Neutral implication: The REIT's distribution came in line with our estimate of US\$0.0264 per CBFÍ and equates to a yield of 1.2% over current prices. We reiterate Hold and remain attentive to comments from the conference call this morning.

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Document for distribution among public.

Certification of Analyst.

We, Gabriel Casillas Olvera, Alejandro Padilla Santana, Delia María Paredes Mier, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalia Orozco Vélez, Gerardo Daniel Valle Trujillo, Eridani Ruibal Ortega and Juan Barbier Arizmendi, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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History of PT and Ratings

Stock	Date	Rating	PT
FIBRAPL	04/22/2021	Hold	\$47.00
FIBRAPL	12/07/2020	Hold	\$45.00

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