

Weekly economic calendar

For the week ending May 27, 2016

- Market focus will be on preliminary results on PMI surveys globally, as well as on a plethora of Fed speakers –including Janet Yellen-, and U.S. trade balance
- In Mexico, we will pay attention to May 1-H inflation and Banxico's quarterly report

May 23, 2016

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	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous
Mon 23	03:30	GER	Services PMI (Markit)	May (P)	index	54.6	54.6	54.5
	03:30	GER	Manufacturing PMI (Markit)	May (P)	index	52.0	52.0	51.8
	04:00	EZ	Composite PMI (Markit)	May (P)	index	--	53.2	53.0
	04:00	EZ	Manufacturing PMI (Markit)	May (P)	index	52.0	51.9	51.7
	04:00	EZ	Services PMI (Markit)	May (P)	index	53.1	53.2	53.1
	05:30	US	St. Louis Fed's Bullard Speaks in Beijing					
	09:00	MX	Retail sales	Mar	% y/y	4.6	4.8	9.6
	09:45	US	Manufacturing PMI (Markit)	May (P)	index	51.1	51.0	50.8
	10:00	EZ	Consumer confidence	May (P)	index	-9.0	-9.0	-9.3
	18:30	US	Philadelphia Fed's Harker Speaks on Economic Outlook in Philadelphia					
Tue 24	04:00	GER	ZEW Survey (expectations)	May	index	12.0	12.0	11.2
	05:00	GER	Gross domestic product*	1Q16 (F)	% q/q	0.7	0.7	0.7
	09:00	EZ	Euro-Area Finance Ministers					
	09:00	MX	Consumer prices	May 15	% 2w/2w	-0.53	-0.28	-0.09
	09:00	MX	Core	May 15	% 2w/2w	0.12	0.09	0.16
	10:00	US	New home sales	Apr	thousands	--	520	511
	10:00	MX	International reserves	May 20	US\$bn	--	--	177.6
	12:30	MX	Government bond auction -1M, 3M, 6M and 12M Cetes, 20-year Mbono, 30-year Udibonos and Bondes D					
	13:00	US	2-year Treasury Bond auction					
	13:00	US	Dallas Fed's Kaplan Speaks in Houston					
Wed 25	03:00	EZ	Finance Ministers					
	04:30	GER	IFO Survey (business climate)	May	index	107.0	106.8	106.6
	08:30	US	Trade Balance	Apr	US\$m	--	-42.2	-40.4
	09:00	MX	Trade balance	Apr	US\$m	-1,859	-560	155
	10:00	MX	Current account	1Q16	US\$bn	765	-8,950	-7,698
	13:00	US	5-year Treasury Bond auction					
	13:30	MX	Quarterly inflation report	1Q16				
	14:00	US	Dallas Fed's Kaplan Speaks at Greater Houston Partnership					
	05:00	UK	Gross domestic product*	1Q16 (P)	% q/q	0.4	0.4	0.4
	05:15	US	Fed's Bullard Speaks in Singapore					
Thu 26	08:30	US	Initial jobless claims	May 21	thousands	270	275	278
	08:30	US	Durable goods orders	Apr (P)	% m/m	0.3	0.3	1.3
	08:30	US	Ex transportation	Apr (P)	% m/m	0.2	0.3	-0.2
	12:00	US	Board of Governors Fed's Powell Speaks About Economy at Peterson Institute					
	13:00	US	7-year Treasury Bond auction					
	Fri 27	08:30	US	Gross domestic product	1Q16 (R)	% q/q	0.9	0.8
08:30		US	Personal consumption	1Q16 (R)	% q/q	2.2	2.0	1.9
09:00		MX	Unemployment rate	Apr	%	4.1	4.1	3.7
10:00		US	U. of Michigan Confidence	May (F)	index	95.7	95.6	95.8
10:30		US	Fed's Yellen to Speak at Harvard's Radcliffe Day					
13:00		CO	Monetary policy decision (BanRep)	May 27	%	--	7.25	7.00

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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