

## Weekly economic calendar

For the week ending Aug 16, 2019

- Focus on a plethora of economic reports in the U.S. among which we highlight July's inflation, retail sales and industrial production
- In Mexico, Banxico will release its latest monetary policy decision on Thursday
- In China, economic activity dataset in July will be available
- Finally, in the Eurozone, Germany's 2Q19 preliminary GDP figures will be released, along with 2Q19 Eurzone's update

August 12, 2019

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Mon 12	7:30	BZ	Economic activity	Jun	% y/y	--	-2.3	4.4
	4:30	GBR	Unemployment rate	Jun	%	--	3.8	3.8
Tue 13	5:00	GER	ZEW Survey (expectations)	Aug	index	--	-28.0	-24.5
	8:30	US	Consumer prices	Jul	% m/m	0.2	0.3	0.1
	8:30	US	Ex. food & energy	Jul	% m/m	0.2	0.2	0.3
	8:30	US	Consumer prices	Jul	% y/y	1.7	1.7	1.6
	8:30	US	Ex. food & energy	Jul	% y/y	2.1	2.1	2.1
	10:00	MX	International reserves	Aug 9	US\$bn	--	--	179.4
	12:30	MX	Government bond auction -1M, 3M, 6M and 12M Cetes, 20-year Mbono, 30-year Udibonos and Bondes D					
	22:00	CH	Industrial production	Jul	% y/y	--	6.0	6.3
	22:00	CH	Gross fixed investment (YTD)	Jul	% y/y	--	5.9	5.8
	22:00	CH	Retail sales	Jul	% y/y	--	8.6	9.8
Wed 14	2:00	GER	Gross domestic product*	2Q P	% q/q	-0.2	-0.1	0.4
	5:00	EZ	Industrial Production	Jun	% m/m	--	-1.4	0.9
	5:00	EZ	Gross domestic product	2Q P	% y/y	0.9	1.1	1.1
	5:00	EZ	Gross domestic product*	2Q P	% q/q	0.1	0.2	0.2
	8:30	US	Empire Manufacturing	Aug	index	1.5	1.9	4.3
	8:30	US	Advance retail sales	Jul	% m/m	0.3	0.3	0.4
	8:30	US	Retail sales ex autos & gas	Jul	% m/m	0.4	0.5	0.7
	8:30	US	Control Group	Jul	% m/m	0.4	0.4	0.7
	8:30	US	Initial Jobless Claims	Aug 10	thousands	215	212	209
	8:30	US	Philadelphia Fed	Aug	index	12.0	10.0	21.8
Thu 15	9:15	US	Industrial production	Jul	% m/m	0.2	0.1	0.0
	9:15	US	Manufacturing	Jul	% m/m	-0.3	-0.3	0.4
	10:00	US	Business Inventories	Jun	% m/m	--	0.1	0.3
	14:00	MX	Monetary policy decision (Banxico)	Aug 15	%	8.25	8.25	8.25
	5:00	EZ	Trade Balance	Jun	EURmn	--	18.6	20.2
	8:30	US	Housing starts	Jul	thousands	--	1,253	1,253
Fri 16	8:30	US	Building permits	Jul	thousands	--	1,270	1,232
	10:00	US	U. of Michigan Confidence	Aug P	index	98.4	97.4	98.4

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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