

Weekly economic calendar

For the week ending May 3, 2019

- Focus on April's labor market data along with PMI & ISM indicators
- In Mexico, 1Q19 GDP figures will be released along with remittances in March and Banxico's survey of expectations
- In the Eurozone, focus on 1Q19 GDP as well as March's unemployment and April's preliminary inflation
- Focus on BoE monetary policy decision and Quarterly Report

April 29, 2019

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	Time (EST)	Event	Period	Unit	Banorte	Survey	Previous
Mon 29	04:00	EZ Monetary aggregates (M3)*	Mar	% y/y	--	4.2	4.3
	05:00	EZ Consumer confidence	Apr (F)	index	--	-7.9	-7.9
	08:30	US Personal income	Mar	% m/m	0.4	0.4	0.2
	08:30	US Real personal spending	Mar	% q/q	0.5	0.3	--
	08:30	US PCE Deflator	Mar	% y/y	1.5	1.6	--
	08:30	US Core PCE Deflator	Mar	% y/y	1.8	1.7	--
	12:30	MX Government bond auction -1M, 3M and 6M Cetes, 3-year Mbono and 3-year Udibonos					
	21:00	CH Manufacturing PMI	Apr	index	--	50.6	50.5
Tue 30	03:55	GER Unemployment rate	Apr	%	--	4.9	4.9
	05:00	EZ Unemployment rate	Mar	%	--	7.8	7.8
	05:00	EZ Gross domestic product*	1Q19 (P)	% q/q	0.3	0.3	0.2
	05:00	EZ Gross domestic product	1Q19 (P)	% y/y	1.1	1.1	1.1
	09:00	US S&P/CoreLogic housing prices	Feb	% y/y	--	3.1	3.6
	09:00	MX Gross domestic product*	1Q19 (P)	% y/y	1.5	1.4	1.7
	09:00	MX Gross domestic product	1Q19 (P)	% q/q	0.2	--	0.2
	10:00	US Consumer confidence	Apr	index	128.5	126.8	124.1
	10:00	MX Banking credit	Mar	% y/y	6.2	--	6.1
	10:00	MX International reserves	Apr 26	US\$bn	--	--	176.5
	15:30	MX Public finances (year-to-date)	Mar	MXNmn	--	--	-27.6
		MX Markets closed for Labor Day					
Wed 1	08:15	US ADP employment	Apr	thousands	170	180	129
	09:45	US Manufacturing PMI (Markit)	Apr (F)	index	52.4	52.4	52.4
	10:00	US ISM Manufacturing	Apr	index	55.0	55.0	55.3
	14:00	US FOMC Rate Decision (Upper Bound)	May 1	%	2.50	2.50	2.50
	14:00	US FOMC Rate Decision (Lower Bound)	May 1	%	2.25	2.25	2.25
	14:00	US Interest Rate on Excess Reserves	May 1	%	2.40	2.40	2.40
	14:30	US Fed's Powell speaks after Monetary Policy decision					
	21:45	CH Manufacturing PMI (Caixin)	Apr	index	--	51.0	50.8
		US Total vehicle sales	Apr	thousands	--	17.0	17.5
		03:55	GER Manufacturing PMI (Markit)	Apr (F)	index	--	44.5
Thu 2	04:00	EZ Manufacturing PMI (Markit)	Apr (F)	index	47.8	47.8	47.8
	07:00	UK Monetary policy decision (BoE)	May 2	%	0.75	0.75	0.75
	07:00	UK Quarterly inflation report					
	08:30	US Initial jobless claims	Apr 27	thousands	220	215	230
	10:00	US Factory orders	Mar	% m/m	--	1.1	-0.5
	10:00	US Durable goods orders	Mar (F)	% m/m	--	--	2.7
	10:00	US Ex transportation	Mar (F)	% m/m	--	--	0.4
	10:00	MX Family remittances	Mar	US\$mn	2,791.0	2,833.0	2,387.4
	10:00	MX Survey of expectations (Banxico)					
	13:00	MX PMI non-manufacturing (IMEF)	Apr	index	50.6	--	51.2
	13:00	MX PMI manufacturing (IMEF)	Apr	index	48.6	--	50.2
	05:00	EZ Consumer prices	Apr (P)	% y/y	1.6	1.6	1.4
	05:00	EZ Core	Apr (P)	% y/y	0.9	1.0	0.8
08:00	BZ Industrial production	Mar	% y/y	--	-4.3	2.0	
Fri 3	08:30	US Trade balance	Mar	US\$mn	--	-53.4	-49.4
	08:30	US Non farm payrolls	Apr	thousands	207	185	196
	08:30	US Unemployment Rate	Apr	%	3.8	3.8	3.8
	09:45	US Services PMI (Markit)	Apr (F)	index	--	52.9	52.9
	09:45	US Composite PMI (Markit)	Apr (F)	index	--	--	52.8
	10:00	US ISM Non-Manf. Composite	Apr	index	57.5	57.0	56.1
	10:15	US Fed's Evans Speaks at NABE International Forum in Stockholm					
	11:30	US Fed's Clarida Speaks at Hoover Institute Policy Conference					
	13:45	US Fed's Williams Speaks at Hoover Institute Policy Conference					
	14:00	US Fed's Bowman Speaks at Hoover Institute Policy Conference					
	19:45	US Fed's Bullard, Daly, Kaplan and Mester Speak at Hoover Event					

Document for distribution among the general public

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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