

### Weekly economic calendar

For the week ending May 18, 2018

- **Focus on Fedspeakers along with retail sales & industrial output figures in April as well as May's manufacturing sector surveys**
- **In Mexico, limelight will be on Banxico's monetary policy decision**
- **In China, April's economic data set will be released while in the Eurozone attention to CPI figures and 1Q18GDP in Germany and the Eurozone**

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www.banorte.com  
@analysis\_fundam

#### Gabriel Casillas

Chief Economist and Head of Research  
gabriel.casillas@banorte.com

#### Delia Paredes

Executive Director of Economic Analysis  
delia.paredes@banorte.com

#### Alejandro Cervantes

Senior Economist, Mexico  
alejandro.cervantes@banorte.com

#### Francisco Flores

Economist, Mexico  
francisco.flores.serrano@banorte.com

#### Katia Goya

Senior Global Economist  
katia.goya@banorte.com

	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Mon 14	02:45	US	Fed's Mester Speaks at Bank of France Conference					
	09:40	US	Fed's Bullard Speaks at Crypto Conference in New York					
	22:00	CH	Industrial production	Apr	% y/y	--	6.4	6.0
	22:00	CH	Gross fixed investment (YTD)	Apr	% y/y	--	7.4	7.5
	22:00	CH	Retail sales	Apr	% y/y	--	10.0	10.1
Tue 15	02:00	GER	Gross domestic product*	1Q18 (P)	% q/q	0.4	0.4	0.6
	04:30	UK	Unemployment rate	Mar	%	--	4.2	4.2
	05:00	EZ	Industrial Production	Mar	% m/m	--	0.7	-0.8
	05:00	EZ	Gross domestic product*	1Q18 (P)	% q/q	0.4	0.4	0.4
	05:00	EZ	Gross domestic product	1Q18 (P)	% y/y	2.5	2.5	2.5
	05:00	GER	ZEW Survey (expectations)	May	index	--	-8.2	-8.2
	08:00	US	Fed's Kaplan discusses Outlook for Energy Market, Economy					
	08:30	US	Advance retail sales	Apr	% m/m	0.3	0.3	0.6
	08:30	US	Retail sale ex autos	Apr	% m/m	0.4	0.4	0.4
	08:30	US	Empire Manufacturing	May	index	15.5	15.0	15.8
Wed 16	10:00	US	Fed Nominees Clarida and Bowman Testify Before Senate Panel					
	10:00	US	Business inventories	Mar	% m/m	--	0.2	0.6
	10:00	MX	International reserves	May 11	US\$bn	--	--	173.1
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udibonos					
	13:00	US	Fed's Williams to Speak at Economic Club of Minnesota					
	19:50	JP	Gross domestic product*	1Q18 (P)	% q/q	--	0.0	0.4
	05:00	EZ	Consumer prices	Apr (F)	% y/y	1.2	1.2	1.3
	05:00	EZ	Core	Apr (F)	% y/y	--	0.7	0.7
	07:30	BZ	Economic activity*	Mar	% y/y	--	--	0.7
	08:30	US	Housing starts	Apr	thousands	--	1,325	1,319
Thu 17	08:30	US	Building permits	Apr	thousands	--	1,347	1,379
	08:30	US	Fed's Bostic to Give Economic Update					
	09:15	US	Industrial production	Apr	% m/m	0.4	0.6	0.5
	09:15	US	Manufacturing	Apr	% m/m	0.3	0.6	0.1
	17:30	US	Fed's Bullard Speaks to Media					
		BZ	Monetary policy decision (Central bank of Brazil)	May 16	%	6.25	6.25	6.50
	08:30	US	Initial jobless claims	May 12	thousands	218	215	211
Fri 18	08:30	US	Philadelphia Fed	May	index	20.5	21.0	23.2
	10:45	US	Fed's Kashkari Speaks at Moderated Q&A in Minneapolis					
	14:00	MX	Monetary policy decision (Banxico)	May 17	%	--	--	7.50

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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**GRUPO FINANCIERO BANORTE S.A.B. de C.V.**
**Research and Strategy**

Gabriel Casillas Olvera	Chief Economist and Head of Research	gabriel.casillas@banorte.com	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	raquel.vazquez@banorte.com	(55) 1670 - 2967

**Economic Analysis**

Delia María Paredes Mier	Executive Director of Economic Analysis	delia.paredes@banorte.com	(55) 5268 - 1694
Alejandro Cervantes Llamas	Senior Economist, Mexico	alejandro.cervantes@banorte.com	(55) 1670 - 2972
Katia Celina Goya Ostos	Senior, Global Economist	katia.goya@banorte.com	(55) 1670 - 1821
Miguel Alejandro Calvo Domínguez	Economist, Regional & Sectorial	miguel.calvo@banorte.com	(55) 1670 - 2220
Francisco José Flores Serrano	Economist, Mexico	francisco.flores.serrano@banorte.com	(55) 1670 - 2957
Lourdes Calvo Fernández	Analyst (Edition)	lourdes.calvo@banorte.com	(55) 1103 - 4000 x 2611

**Fixed income and FX Strategy**

Alejandro Padilla Santana	Head Strategist – Fixed income and FX	alejandro.padilla@banorte.com	(55) 1103 - 4043
Juan Carlos Alderete Macal, CFA	FX Senior Strategist	juan.alderete.macal@banorte.com	(55) 1103 - 4046
Santiago Leal Singer	Strategist Fixed income and FX	santiago.leal@banorte.com	(55) 1670 - 2144

**Equity Strategy**

Manuel Jiménez Zaldivar	Director Equity Research — Telecommunications / Media	manuel.jimenez@banorte.com	(55) 5268 - 1671
Victor Hugo Cortes Castro	Technical Analysis	victorh.cortes@banorte.com	(55) 1670 - 1800
Marissa Garza Ostos	Equity Research – Conglomerates / Financials/ Mining / Petrochemicals	marissa.garza@banorte.com	(55) 1670 - 1719
José Itzamna Espitia Hernández	Equity Research – Airlines / Airports / Cement / Infrastructure / REITs	jose.espitia@banorte.com	(55) 1670 - 2249
Valentín III Mendoza Balderas	Equity Research – Auto Parts/ Consumer Discretionary / Real Estate / Retail	valentin.mendoza@banorte.com	(55) 1670 - 2250
Itzel Martínez Rojas	Analyst	itzel.martinez.rojas@banorte.com	(55) 1670 - 2251

**Corporate Debt**

Tania Abdul Massih Jacobo	Director Corporate Debt	tania.abdul@banorte.com	(55) 5268 - 1672
Hugo Armando Gómez Solís	Senior, Corporate Debt	hugo.gomez@banorte.com	(55) 1670 - 2247
Gerardo Daniel Valle Trujillo	Analyst, Corporate Debt	gerardo.valle.trujillo@banorte.com	(55) 1670 - 2248

**Wholesale Banking**

Armando Rodal Espinosa	Head of Wholesale Banking	armando.rodal@banorte.com	(55) 1670 - 1889
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	alejandro.faesi@banorte.com	(55) 5268 - 1640
Alejandro Aguilar Ceballos	Head of Asset Management	alejandro.aguilar.cebillos@banorte.com	(55) 5268 - 9996
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	arturo.monroy.ballesteros@banorte.com	(55) 5004 - 1002
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	gerardo.zamora@banorte.com	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	jorge.delavega@banorte.com	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	luis.pietrini@banorte.com	(55) 5004 - 1453
René Gerardo Pimentel Ibarrola	Head of Asset Management	pimentelr@banorte.com	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	rvelazquez@banorte.com	(55) 5004 - 5279
Victor Antonio Roldan Ferrer	Head of Corporate Banking	victor.roldan.ferrer@banorte.com	(55) 5004 - 1454