

Weekly economic calendar

For the week ending January 20, 2023

- US industrial production and retail sales, as well as *Empire Manufacturing* and *Philly Fed* indicators
- In other regions, economic activity data and 4Q22 GDP in China; UK inflation and the unemployment rate
- In Mexico, retail sales, Timely Indicator of Economic Activity and the banking sector survey

January 16, 2023



Alejandro Padilla Santana
Chief Economist and Head of Research

alejandro.padilla@banorte.com



Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Financial Markets Strategy

juan.alderete.macal@banorte.com



Manuel Jiménez Zaldivar
Director of Market Strategy

manuel.jimenez@banorte.com



Marissa Garza Ostos
Director of Equity Strategy

marissa.garza@banorte.com



Francisco José Flores Serrano
Director of Economic Research, Mexico

francisco.flores.serrano@banorte.com



Katia Celina Goya Ostos
Director of Economic Research, Global

katia.goya@banorte.com



Luis Leopoldo López Salinas
Economist, Global

luis.lopez.salinas@banorte.com

	Time	Event	Period	Unit	Banorte	Survey	Previous
Mon 16		WEF annual meeting begins in Davos, Switzerland					
		Markets closed for Martin Luther King Jr. Day					
	21:00	US Industrial production	Dec	% y/y	--	0.2	2.2
	21:00	CHI Retail sales	Dec	% y/y	--	-9.5	-5.9
	21:00	CHI Gross fixed investment (YTD)	Dec	% y/y	--	5.0	5.3
21:00	CHI Gross domestic product	4Q22	% y/y	--	1.6	3.9	
Tue 17	02:00	UK Unemployment rate*	Nov	%	--	3.7	3.7
	02:00	GER Consumer prices	Dec (F)	% y/y	--	8.6	9.6
	05:00	GER ZEW Survey (Expectations)	Jan	index	--	-15.0	-23.3
	08:30	US Empire manufacturing*	Jan	index	-6.0	-8.7	-11.2
	10:00	MX International reserves	Jan 13	US\$bn	--	--	199.7
	12:30	MX Government weekly auction: 1-, 3-, 6-, 24- month CETES; 5-year Mbono (Mar'27); 10-year Udibono (Nov'31) and 1-, 3-, and 7-year Bondes F					
	15:00	US Fed's Williams Gives Welcoming Remarks					
	JN Monetary policy decision (BoJ)	Jan 18	%	--	--	-0.10	
Wed 18	02:00	UK Consumer prices	Dec	% y/y	--	10.5	10.7
	02:00	UK Core	Dec	% y/y	--	6.2	6.3
	05:00	EZ Consumer prices	Dec (F)	% y/y	--	9.2	9.2
	05:00	EZ Core	Dec (F)	% y/y	--	5.2	5.2
	08:30	US Advance retail sales*	Dec	% m/m	-1.0	-0.8	-0.6
	08:30	US Ex autos & gas*	Dec	% m/m	--	-0.2	-0.2
	08:30	US Control group*	Dec	% m/m	-0.5	-0.3	-0.2
	08:30	US Producer prices*	Dec	% m/m	--	-0.1	0.3
	08:30	US Ex. food & energy*	Dec	% m/m	--	0.1	0.4
	09:00	US Fed's Bostic Makes Welcoming Remarks at Academic Conference					
	09:15	US Industrial production*	Dec	% m/m	-0.1	-0.1	-0.2
	09:15	US Manufacturing production*	Dec	% m/m	-0.2	-0.2	-0.6
	14:00	US Fed's Harker discusses the economic outlook					
	14:00	US Beige Book					
17:00	US Fed's Logan Gives Speech in Austin						
Thu 19	04:00	EZ Current account*	Nov	EURbn	--	--	-0.4
	05:30	EZ ECB's Lagarde Speaks at WEF					
	06:00	TU Monetary policy decision (Central Bank of Turkey)	Jan 19	%	--	9.00	9.00
	07:00	BZ Unemployment rate	Nov	%	--	8.1	8.3
	08:30	US Housing starts**	Dec	thousands	--	1,355	1,427
	08:30	US Building permits**	Dec	thousands	--	1,370	1,351
	08:30	US Philadelphia Fed*	Jan	index	-11.0	-10.8	-13.8
	08:30	US Initial jobless claims*	Jan 14	thousands	210	214	205
	09:00	US Fed's Collins Speaks at Housing Conference					
	13:15	US Fed's Brainard discusses the economic outlook					
	18:35	US Fed's Williams Speaks at Event in New York					
	20:30	CHI Rate decision 1-year Loan Prime Rate	Jan 20	%	--	3.65	3.65
	20:30	CHI Rate decision 5-year Loan Prime Rate	Jan 20	%	--	4.28	4.30
Fri 20	07:00	MX Retail sales	Nov	% y/y	1.9	2.6	3.8
	07:00	MX Retail sales*	Nov	% m/m	-0.4	--	0.7
	07:00	MX Timely Indicator of Economic Activity*	Dec	% y/y	--	--	4.2
	09:00	US Fed's Harker discusses the economic outlook					
	10:00	US Existing home sales**	Dec	millions	--	4.0	4.1
	15:30	MX Fed's Waller Speaks at the Council on Foreign Relations					
		Survey of expectations (Citibanamex)					

Winners of the award for best economic forecasters for Mexico in 2021, granted by *Refinitiv*



**STARMINE AWARDS
FOR REUTERS POLLS
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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

Earnings Results Calendar

For the week ending January 20, 2023

- In the US, earnings season continues with the results of 26 S&P500 companies, highlighting Charles Schwab, Goldman Sachs, Morgan Stanley, Procter and Gamble, and Netflix. In Mexico, the figures of Fibra Prologis, Grupo Financiero Banorte, and Kimberly-Clark will be released

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 16								
Tue 17								
	06:30	US	Goldman Sachs Group Inc	GS US	4Q22	-	5.591	C
	06:30	US	Morgan Stanley	MS US	4Q22	-	1.264	C
Wed 18								
	BEF	US	Charles Schwab Corp	SCHW US	4Q22	-	1.088	T
	AFT	MX	Fibra Prologis SA de CV**	FIBRAPL MM	4Q22	0.817	0.890	C
Thu 19								
	BEF	US	Procter & Gamble Co	PG US	4Q22	-	1.592	T
	15:00	US	Netflix Inc	NFLX US	4Q22	-	0.414	C
	AFT	MX	Grupo Financiero Banorte SAB de CV	GFNORTEO MM	4Q22	-	4.018	C
	AFT	MX	Kimberly-Clark de México SAB de CV	KIMBERA MM	4Q22	-	0.445	C
Fri 20								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated), **FFO per CBF

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldivar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, Daniela Olea Suárez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Paola Soto Leal and Daniel Sebastián Sosa Aguilar, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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<i>SELL</i>	<i>When the share expected performance is lower than the MEXBOL estimated performance.</i>

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Directory

Research and Strategy



Alejandro Padilla Santana
Chief Economist and Head of
Research
alejandro.padilla@banorte.com
(55) 1103 - 4043



Raquel Vázquez Godínez
Assistant
raquel.vazquez@banorte.com
(55) 1670 - 2967



Itzel Martínez Rojas
Analyst
itzel.martinez.rojas@banorte.com
(55) 1670 - 2251



Lourdes Calvo Fernández
Analyst (Edition)
lourdes.calvo@banorte.com
(55) 1103 - 4000 x 2611



María Fernanda Vargas Santoyo
Analyst
maria.vargas.santoyo@banorte.com
(55) 1103 - 4000

Economic Research



Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research
and Financial Markets Strategy
juan.alderete.macal@banorte.com
(55) 1103 - 4046



Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com
(55) 1670 - 2957



Katia Celina Goya Ostos
Director of Economic Research,
Global
katia.goya@banorte.com
(55) 1670 - 1821



Yazmín Selene Pérez Enríquez
Senior Economist, Mexico
yazmin.perez.enriquez@banorte.com
(55) 5268 - 1694



Cintia Gisela Nava Roa
Senior Economist, Mexico
cintia.nava.roa@banorte.com
(55) 1103 - 4000



Luis Leopoldo López Salinas
Economist, Global
luis.lopez.salinas@banorte.com
(55) 1103 - 4000 x 2707

Market Strategy



Manuel Jiménez Zaldivar
Director of Market Strategy
manuel.jimenez@banorte.com
(55) 5268 - 1671



Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com
(55) 1670 - 1719



Víctor Hugo Cortes Castro
Senior Strategist, Technical
victorh.cortes@banorte.com
(55) 1670 - 1800



José Itzamna Espitia Hernández
Senior Strategist, Equity
jose.espitia@banorte.com
(55) 1670 - 2249



Carlos Hernández García
Senior Strategist, Equity
carlos.hernandez.garcia@banorte.com
(55) 1670 - 2250



Hugo Armando Gómez Solís
Senior Analyst, Corporate Debt
hugoa.gomez@banorte.com
(55) 1670 - 2247



Leslie Thalia Orozco Vélez
Senior Strategist, Fixed Income and FX
leslie.orozco.velez@banorte.com
(55) 5268 - 1698



Isaias Rodríguez Sobrino
Analyst, Fixed Income, FX and
Commodities
isaias.rodriguez.sobrino@banorte.com
(55) 1670 - 2144



Gerardo Daniel Valle Trujillo
Analyst, Corporate Debt
gerardo.valle.trujillo@banorte.com
(55) 1670 - 2248



Paola Soto Leal
Analyst
paola.soto.leal@banorte.com
(55) 1103 - 4000 x 1746

Quantitative Analysis



Alejandro Cervantes Llamas
Executive Director of Quantitative
Analysis
alejandro.cervantes@banorte.com
(55) 1670 - 2972



José Luis García Casales
Director of Quantitative Analysis
jose.garcia.casales@banorte.com
(55) 8510 - 4608



Daniela Olea Suárez
Senior Analyst, Quantitative Analysis
daniela.olea.suarez@banorte.com
(55) 1103 - 4000 x 1822



Miguel Alejandro Calvo Domínguez
Senior Analyst, Quantitative Analysis
miguel.calvo@banorte.com
(55) 1670 - 2220



José De Jesús Ramírez Martínez
Senior Analyst, Quantitative Analysis
jose.ramirez.martinez@banorte.com
(55) 1103 - 4000



Daniel Sebastián Sosa Aguilar
Analyst, Quantitative Analysis
daniel.sosa@banorte.com
(55) 1103 - 4000