

Weekly economic calendar

For the week ending May 7, 2021

- **In the US, attention to April's nonfarm payrolls, estimating 950k new jobs. Also, ISM manufacturing and services**
- **In Brazil we estimate a 75bp hike in the Selic rate, also with the BoE decision. In the Eurozone and Germany, focus on retail sales**
- **In Mexico, inflation, consumer confidence, auto sector data and IMEF indicators, as well as Banxico's expectations survey**

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 3	03:55	GER	Manufacturing PMI (Markit)*	Apr (F)	index	--	66.4	66.4
	04:00	EZ	Manufacturing PMI (Markit)*	Apr (F)	index	--	63.3	63.3
	09:00	BZ	Manufacturing PMI*	Apr	index	--	--	52.8
	09:45	US	Manufacturing PMI (Markit)*	Apr (F)	index	--	60.8	60.6
	10:00	US	ISM manufacturing*	Apr	index	65.5	65.0	64.7
	10:00	MX	Family remittances	Mar	US\$m	4,025.7	--	3,173.5
	10:00	MX	Survey of expectations (Banxico)					
	13:00	MX	PMI manufacturing (IMEF)*	Apr	index	50.9	--	50.7
	13:00	MX	PMI non-manufacturing (IMEF)*	Apr	index	53.0	--	52.8
	14:20	US	Fed Chair Powell speaks on community development					
		US	Total vehicle sales**	Apr	thousands	--	17.5	17.8
Tue 4	04:30	UK	Manufacturing PMI*	Apr (F)	index	--	60.7	60.7
	08:30	US	Trade balance*	Mar	mmd	--	-74.3	-71.1
	10:00	US	Factory orders*	Mar	% m/m	--	1.4	-0.8
	10:00	US	Ex transportation*	Mar	% m/m	--	1.8	-0.6
	10:00	US	Durable goods orders*	Mar (F)	% m/m	--	--	0.5
	10:00	US	Ex transportation*	Mar (F)	% m/m	--	--	1.6
	10:00	MX	International reserves	Apr 30	US\$b			195.4
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES: 20-year Mbono (Nov'38): 3-year Udibono (Nov'23) and 1, 3, and 5-year Bondes D					
	13:00	US	Fed's Daly speaks to Economic Club of Minnesota					
	13:00	US	Fed's Kaplan takes part in moderated discussion					
Wed 5	03:55	GER	Services PMI (Markit)*	Apr (F)	index	--	50.1	50.1
	03:55	GER	Composite PMI (Markit)*	Apr (F)	index	--	56.0	56.0
	04:00	EZ	Services PMI (Markit)*	Apr (F)	index	--	50.3	50.3
	04:00	EZ	Composite PMI (Markit)*	Apr (F)	index	--	53.7	53.7
	08:00	BZ	Industrial production	Mar	% y/y	--	--	0.4
	08:00	BZ	Industrial production*	Mar	% m/m	--	--	-0.7
	08:15	US	ADP employment*	Apr	thousands	870	888	517
	09:30	US	Fed's Evans Speaks on Economy and Monetary Policy					
	09:45	US	Services PMI (Markit)*	Apr (F)	index	--	63.1	63.1
	09:45	US	Composite PMI (Markit)*	Apr (F)	index	--	--	62.2
	10:00	US	ISM Services	Apr	index	65.3	64.2	63.7
	12:00	US	Fed's Mester Speaks to Boston Economic Club					
	15:30	MX	Survey of expectations (Citibanamex)					
17:30	BZ	Monetary policy decision (Central bank of Brazil)	May 5	%	--	3.50	2.75	
21:45	CH	Services PMI (Caixin)*	Apr	index	--	54.2	54.3	
21:45	CH	Composite PMI (Caixin)*	Apr	index	--	--	53.1	
Thu 6	04:30	UK	Services PMI*	Apr (F)	index	--	60.1	60.1
	05:00	EZ	Retail sales*	Mar	% m/m	--	1.5	3.0
	07:00	UK	Monetary policy decision (BoE)	May 6	%	--	0.1	0.1
	07:00	TUR	Monetary policy decision (Central Bank of the Turkey)	May 6	%	--	19.0	19.0
	08:30	US	Initial jobless claims*	May 1	thousands	--	540	553
	10:00	US	Fed's Kaplan Takes Part in Moderated Q&A					
	13:00	US	Fed's Mester Speaks at UC Santa Barbara Even					
	22:00	CH	Trade balance	Apr	US\$b	--	28.0	13.8
	22:00	CH	Exports	Apr	% y/y	--	23.5	30.6
	22:00	CH	Imports	Apr	% y/y	--	43.9	38.1
Fri 7	02:00	GER	Industrial production*	Mar	% m/m	--	2.1	-1.6
	02:00	GER	Trade balance	Mar	EURbn	--	22.0	18.2
	07:00	MX	Consumer prices	Apr	% m/m	0.27	0.27	0.83
	07:00	MX	Core	Apr	% m/m	0.36	0.33	0.54
	07:00	MX	Consumer prices	Apr	% y/y	6.02	6.02	4.67
	07:00	MX	Consumer confidence*	Apr	index	40.9	--	40.4
	08:00	BZ	Retail sales	Mar	% y/y	--	--	-3.8
	08:00	BZ	Retail sales*	Mar	% m/m	--	--	0.6
	08:30	US	Nonfarm payrolls*	Apr	thousands	950	970	916
	08:30	US	Unemployment rate*	Apr	%	5.8	5.7	6.0
15:00	US	Consumer credit*	Mar	US\$b	--	20.0	27.6	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

Earnings Results Calendar

For the week ending May 7, 2021

- In the US, earnings season continues, highlighting the reports of **AIG, Booking, CVS Health, General Motors, Linde, MetLife, PayPal, Pfizer, and T-Mobile**

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status	
Mon 3									
		BEF	US	ConocoPhillips	COP US	1Q21	-	0.538	T
		BEF	US	CVS Health Corp	CVS US	1Q21	-	1.703	C
Tue 4		BEF	US	DuPont de Nemours Inc	DD US	1Q21	-	0.763	T
		BEF	US	Pfizer Inc	PFE US	1Q21	-	0.783	T
	15:05	US		T-Mobile US Inc	TMUS US	1Q21	-	0.595	C
	06:30	US		General Motors Co	GM US	1Q21	-	1.045	C
		BEF	US	Emerson Electric Co	EMR US	2Q21	-	0.897	C
Wed 5		BEF	US	Exelon Corp	EXC US	1Q21	-	0.356	T
	15:00	US		Booking Holdings Inc	BKNG US	1Q21	-	(6.038)	C
		AFT	US	MetLife Inc	MET US	1Q21	-	1.511	C
		AFT	US	PayPal Holdings Inc	PYPL US	1Q21	-	1.01	T
Thu 6	05:00	US		Linde PLC	LIN US	1Q21	-	2.245	C
		AFT	US	American International Group I	AIG US	1Q21	-	0.954	C
Fri 7									

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

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