

Economic Research

Global

Weekly economic calendar

For the week ending February 18, 2022

- In the US, focus on the FOMC minutes, January's retail sales and industrial production
- We highlight Japan's and the Eurozone's 4Q21 GDP. Also, in the latter, industrial production and trade balance
- In Mexico, January's *Timely Indicator of Economic Activity*

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 14	08:30	US	Fed's Bullard speaks on CNBC					
	18:50	JN	Gross domestic product*	4Q21 (P)	% q/q	--	1.5	-0.9
	02:00	UK	Unemployment rate*	Dec	%	--	4.1	4.1
	05:00	GE	ZEW Survey (Expectations)	Feb	index	--	55.0	51.7
	05:00	EZ	Trade Balance*	Dec	EURbn	--	-4.7	-1.3
	05:00	EZ	Gross domestic product	4Q21 (P)	% y/y	--	4.6	4.6
	05:00	EZ	Gross domestic product*	4Q21 (P)	% q/q	--	0.3	0.3
Tue 15	08:30	US	Empire manufacturing*	Feb	index	11.0	11.0	-0.7
	08:30	US	Producer prices*	Jan	% m/m	--	0.5	0.3
	08:30	US	Ex. food & energy*	Jan	% m/m	--	0.4	0.5
	10:00	GBL	World Bank's World Development Report					
	10:00	MX	International reserves	Feb 11	US\$bn	--	--	201.7
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 20-year Mbono (Nov'42); 10-year Udibono (Nov'31) and 1-, 2-, 3-, 5-, and 7-year Bondes F					
	20:30	CH	Consumer Prices	Jan	% y/y	--	1.0	1.5
Wed 16	02:00	UK	Consumer prices	Jan	% y/y	--	4.9	4.8
	02:00	UK	Core	Jan	% y/y	--	4.3	4.2
	05:00	EZ	Industrial production*	Dec	% m/m	--	0.3	2.3
	08:30	US	Advance retail sales*	Jan	% m/m	1.2	2.0	-1.9
	08:30	US	Ex autos & gas*	Jan	% m/m	--	1.0	-2.5
	08:30	US	Control group*	Jan	% m/m	0.9	1.4	-3.1
	09:15	US	Industrial production*	Jan	% m/m	0.4	0.4	-0.1
	09:15	US	Manufacturing production*	Jan	% m/m	0.3	0.3	-0.3
	14:00	US	FOMC Meeting Minutes					
Thu 17	06:00	TUR	Monetary policy decision (Central Bank of Turkey)	Feb 17	%	--	14.00	14.00
	08:30	US	Housing starts**	Jan	thousands	--	1,700	1,702
	08:30	US	Building permits**	Jan	thousands	--	1,750	1,885
	08:30	US	Initial jobless claims*	Feb 12	thousands	215	220	223
	08:30	US	Philadelphia Fed*	Feb	index	21.0	20.0	23.2
	11:00	US	Fed's Bullard Discusses the Economy and Policy Outlook					
	17:00	US	Fed's Mester Speaks on Economic and Policy Outlook					
Fri 18	04:00	EZ	Current account*	Dec	EURbn	--	--	23.6
	07:00	MX	Timely Indicator of Economic Activity*	Jan	% y/y	--	--	-0.2
	10:00	US	Existing home sales**	Jan	millions	--	6.1	6.2
	10:00	EZ	Consumer confidence*	Feb (P)	index	--	-8.0	-8.5
	10:45	US	Fed's Evans and Waller take part in policy panel at Chicago Booth					
	11:00	US	Fed's Williams discusses economic outlook					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

February 14, 2022

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Document for distribution among the
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Earnings Results Calendar

For the week ending February 18, 2022

- In the US, earnings season continues with the results of 62 S&P500 companies, highlighting American International Group, Cisco Systems, Exelon, Kraft Heinz, NVIDIA, Southern, Walmart, Allegion, Alliant Energy, Applied Materials, Marriot, and Vulcan Materials. In Mexico, the figures of 5 Mexbol companies will be released: Alfa, Arca, Bolsa, Vesta, and Walmex

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 14								
Tue 15	BEF	MX	Arca Continental SAB de CV	AC* MM	4Q21		1.830	C
		MX	Alfa SAB de CV	ALFAA MM	4Q21	0.609	0.430	C
		MX	Alpek SAB de CV	ALPEKA MM	4Q21	1.397	0.730	C
		MX	Axtel SAB de CV	AXTELCPO MM	4Q21		0.070	C
Wed 16	06:30	MX	Bolsa Mexicana de Valores SAB	BOLSAA MM	4Q21		0.620	C
	BEF	US	Kraft Heinz Co/The	KHC US	4Q21		0.627	C
	15:20	US	NVIDIA Corp	NVDA US	4Q22		1.223	C
	AFT	US	American International Group I	AIG US	4Q21		1.187	C
	AFT	US	Cisco Systems Inc/Delaware	CSCO US	2Q22		0.812	C
	AFT	MX	Wal-Mart de México SAB de CV	WALMEX* MM	4Q21		0.780	C
Thu 17	06:00	US	Walmart Inc	WMT US	4Q22		1.502	C
	06:30	US	Southern Co/The	SO US	4Q21		0.352	C
	AFT	MX	Corp Inmobiliaria Vesta SAB de**	VESTA* MM	4Q21		0.030	C
		US	Exelon Corp	EXC US	4Q21		0.766	E
		MX	Grupo Hotelero Santa Fe SAB de CV	HOTEL	4Q21			C
Fri 18								

Source: Bloomberg. *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). ** FFO per share.

Analyst Certification

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, José Luis García Casales, Yazmín Selene Pérez Enríquez, José Itzamna Espitia Hernández, Carlos Hernández García, Paola Soto Leal, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Daniela Olea Suárez, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalía Orozco Vélez and Gerardo Daniel Valle Trujillo, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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