

Weekly economic calendar

For the week ending October 21, 2022

- In the US, industrial production for September, also regional indicators *Philly Fed* and *Empire Manufacturing* for October
- **In other regions, September's CPI in UK and Eurozone, and 3Q22 GDP in China**
- In Mexico, *Timely Indicator of Economic Activity* for September, **August's retail sales**, international reserves and the banking sector expectations survey

	Time	Event	Period	Unit	Banorte	Survey	Previous	
Sat 15	13:15	US	Fed's Bullard Discusses Inflation					
	08:00	BZ	Economic activity	Aug	% y/y	--	5.3	3.9
	08:00	BZ	Economic activity*	Aug	% m/m	--	-0.7	1.2
	08:30	US	Empire manufacturing*	Oct	index	-3.0	-4.0	-1.5
Mon 17	22:00	CHI	Gross domestic product	3Q22	% y/y	--	3.4	0.4
	22:00	CHI	Gross domestic product	3Q22	% q/q	--	3.4	-2.6
	22:00	CHI	Industrial production	Sep	% y/y	--	4.9	4.2
	22:00	CHI	Retail sales	Sep	% y/y	--	3.5	5.4
	22:00	CHI	Gross fixed investment (YTD)	Sep	% y/y	--	6.0	5.8
	05:00	GER	ZEW Survey (Expectations)	Oct	index	--	-66.6	-61.9
	09:15	US	Industrial production*	Sep	% m/m	0.0	0.1	-0.2
	09:15	US	Manufacturing production*	Sep	% m/m	0.1	0.3	0.1
Tue 18	10:00	MX	International reserves	Oct 14	US\$bn	--	--	197.0
	12:30	MX	Government weekly auction: 1-, 3-, 6-, -12, month CETES; 20-year Mbono (Nov'42); 3-year Udibono (Dec'26) and 2-, and 5-year Bondes F					
	14:00	US	Fed's Bostic takes part in Workrise panel discussion					
	17:30	US	Fed's Kashkari Discusses the Economy					
	02:00	UK	Consumer prices	Sep	% y/y	--	10.0	9.9
	02:00	UK	Core	Sep	% y/y	--	6.4	6.3
	05:00	EZ	Consumer prices	Sep (F)	% y/y	--	10.0	9.1
	05:00	EZ	Core	Sep (F)	% y/y	--	4.8	4.8
	08:30	US	Housing starts**	Sep	thousands	--	1,465	1,575
	08:30	US	Building permits**	Sep	thousands	--	1,530	1,542
Wed 19	13:00	US	Fed's Kashkari Taks Part in Moderated Q&A					
	14:00	US	Beige Book					
	18:30	US	Fed's Evans Discusses the Economic Outlook					
	18:30	US	Fed's Bullard Gives Welcome Remarks at Annual Lecture					
	21:15	CHI	Rate decision 1-year Loan Prime Rate	Oct 20	%	--	3.65	3.65
	21:15	CHI	Rate decision 5-year Loan Prime Rate	Oct 20	%	--	4.30	4.30
		MX	Deadline for the approval of the Revenue Law by the Lower House					
	04:00	EZ	Current account*	Aug	EURbn	--	--	-19.9
	07:00	MX	Timely Indicator of Economic Activity*	Sep	% y/y	--	--	2.9
	07:00	TUR	Monetary policy decision (Central Bank of Turkey)	Oct 20	%	--	11.00	12.00
	08:30	US	Initial jobless claims*	Oct 15	thousands	233	230	228
	08:30	US	Philadelphia Fed*	Oct	index	-6.0	-5.0	-9.9
	10:00	US	Existing home sales**	Sep	millions	--	4.7	4.8
	13:30	US	Fed's Jefferson makes opening remarks at virtual event					
	13:45	US	Fed's Cook speaks on panel at Careers event					
	14:05	US	Bowman makes opening remarks at virtual event					
	15:30	MX	Survey of expectations (Citibanamex)					
	07:00	MX	Retail sales	Aug	% y/y	6.6	5.7	5.0
	07:00	MX	Retail sales*	Aug	% m/m	0.4	0.1	0.9
Fri 21	09:10	US	Fed's Williams Makes Opening Remarks at Careers Event					
	10:00	EZ	Consumer confidence*	Oct (P)	index	--	-30.0	-28.8

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

October 17, 2022



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Winners of the award for best economic forecasters for Mexico in 2021, granted by *Refinitiv*



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Earnings Results Calendar

For the week ending October 21, 2022

- In the US, earnings season continues with the reports of 66 S&P500 companies, highlighting: American Express, AT&T, Bank of America, Goldman Sachs, Johnson & Johnson, Netflix, Tesla, and Verizon Communications. In Mexico, the figures of 12 Mexbol companies will be released, including: America Movil, Bolsa, Gap, Gruma, Gfnorte, Kimber, Liverpool, Qualitas, Vesta, and Walmex

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 17	5:30	US	Bank of New York Mellon Corp/T	BK US	3Q22		1.101	C
	5:45	US	Bank of America Corp	BAC US	3Q22		0.779	C
	BEF	US	Charles Schwab Corp/The	SCHW US	3Q22		1.054	C
Tue 18	5:45	US	Johnson & Johnson	JNJ US	3Q22		2.503	C
	6:30	US	Goldman Sachs Group Inc/The	GS US	3Q22		7.746	C
	11:00	US	Netflix Inc	NFLX US	3Q22		2.120	C
	BEF	US	Lockheed Martin Corp	LMT US	3Q22		6.728	C
	AFT	MX	América Movil SAB de CV	AMXL MM	3Q22	0.203	0.328	C
	AFT	MX	El puerto de Liverpool SAB de CV	LIVEPOL1 MM	3Q22	1.820	1.955	C
	AFT	MX	Nemak SAB de CV	NEMAKA MM	3Q22		0.140	C
Wed 19	BEF	US	Abbott Laboratories	ABT US	3Q22		0.947	C
	BEF	US	Procter & Gamble Co/The	PG US	1Q23		1.558	C
	AFT	MX	Bolsa Mexicana de Valores SAB	BOLSAA MM	3Q22		0.666	C
	AFT	MX	Fibra Prologis SA**	FIBRAPL MM	3Q22	0.950	0.980	C
	AFT	MX	Gruma SAB de CV	GRUMAB MM	3Q22		4.180	C
	AFT	US	International Business Machine	IBM US	3Q22		1.810	C
	AFT	US	Tesla Inc	TSLA US	3Q22		1.020	C
Thu 20	05:00	US	Danaher Corp	DHR US	3Q22		2.261	C
	06:00	US	Philip Morris International In	PM US	3Q22		1.376	C
	06:45	US	Union Pacific Corp	UNP US	3Q22		3.053	C
	AFT	MX	Alfa SAB de CV	ALFAA MM	3Q22	1.740	0.525	C
	AFT	MX	Alpek SA de CV	ALPEKA MM	3Q22	1.330	1.641	C
	AFT	US	AT&T Inc	T US	3Q22		0.604	C
	AFT	MX	Corporación Inmobiliaria Vesta SAB de CV**	VESTA* MM	3Q22		0.710	C
	AFT	US	Dow Inc	DOW US	3Q22		1.150	C
	AFT	MX	Grupo Financiero Banorte SAB de CV	GFNORTEO MM	3Q22		3.946	C
	AFT	MX	Kimberly-Clarck de México SAB de CV	KIMBERA MM	3Q22		0.390	C
	AFT	MEX	Sitios Lationamerica SAB de CV	LASITEB1 MM	3Q22			C
	AFT	MX	Qualitas Controladora SAB de CV	Q* MM	3Q22		1.420	C
AFT	MX	Walmart de México SAB de CV	WALMEX* MM	3Q22	0.700	0.670	C	
Fri 21	06:00	US	American Express Co	AXP US	3Q22		2.401	C
	06:30	US	Verizon Communications Inc	VZ US	3Q22		1.284	C
	AFT	MX	Grupo Aeroportuario del Pacífico SAB de CV	GAPB MM	3Q22	4.704	4.012	C

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated), **FFO per CBF

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldivar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalia Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, Daniela Olea Suárez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Paola Soto Leal, Daniel Sebastián Sosa Aguilar and Salvador Austria Valencia, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
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