

Weekly economic calendar

For the week ending November 20, 2020

- In the US, October retail sales and industrial production, November manufacturing surveys and a plethora of Fed speakers in coming days
- Also, November consumer confidence in the Eurozone, inflation and retail sales for October in the UK, along China's activity figures for the same month
- Focus on municipal elections in Brazil, to be held on November 15th
- In Mexico, no relevant releases are scheduled this week, with markets closed Monday due to the Anniversary of the Mexican Revolution

November 13, 2020

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 15		BZ	Municipal Elections					
	18:50	JN	Gross domestic product*	3Q20 (P)	% q/q	--	4.4	-7.9
	21:00	CH	Industrial production	Oct	% y/y	--	6.7	6.9
	21:00	CH	Retail sales	Oct	% y/y	--	5.0	3.3
	21:00	CH	Gross fixed investment (YTD)	Oct	% y/y	--	1.6	0.8
Mon 16			OPEC+ Joint Technical Committee (JTC)					
		MX	Market closed due to the Anniversary of the Revolution					
	08:30	US	Empire manufacturing*	Nov	index	12.0	14.0	10.5
	14:00	US	Fed's Clarida Discusses the Economic Outlook					
Tue 17			OPEC+ Joint Ministerial Monitoring Committee (JMMC)					
	08:30	US	Advance retail sales*	Oct	% m/m	0.5	0.5	1.9
	08:30	US	Ex autos & gas*	Oct	% m/m	--	0.7	1.5
	08:30	US	Control Group*	Oct	% m/m	0.5	0.5	1.4
	09:15	US	Industrial production*	Oct	% m/m	0.9	1.0	-0.6
	09:15	US	Manufacturing*	Oct	% m/m	0.9	1.0	-0.3
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 20-year Mbono (Nov'38) and 1, 3, and 5-year Bondes D					
	15:00	US	Bostic, Daly, Kashkari and Rosengren, Discuss Racism and the Economy					
Wed 18	02:00	UK	Consumer prices	Oct	% y/y	--	0.7	0.7
	02:00	UK	Core	Oct	% y/y	--	1.3	1.3
	05:00	EZ	Consumer prices	Oct (F)	% y/y	--	-0.3	-0.3
	05:00	EZ	Core	Oct (F)	% y/y	--	0.2	0.2
	08:30	US	Housing starts**	Oct	thousands	--	1,455	1,415
	08:30	US	Building permits**	Oct	thousands	--	1,567	1,545
	10:00	MX	International reserves	Nov 13	US\$bn	--	--	194.7
	12:15	US	Fed's Williams Takes Part in Webinar Discussion					
	13:30	US	Fed's Bullard Discusses Economic Outlook					
	19:00	US	Fed's Kaplan Moderates Panel Discussion					
	19:00	US	Fed's Bostic Takes Part in Fed Education Event					
Thu 19	04:00	EZ	Current account*	Sep	EURbn	--	--	19.9
	08:30	US	Initial jobless claims*	Nov 14	thousands	--	710	709
	08:30	US	Philadelphia Fed*	Nov	index	26.0	22.0	32.3
	10:00	US	Existing home sales**	Oct	millions	--	6.5	6.5
	18:00	TUR	Monetary policy decision (Central Bank of the Turkey)	Nov 19	%	--	15.00	10.25
	20:30	CH	Rate decision 1-year Loan Prime Rate	Nov 20	%	--	3.85	3.85
	20:30	CH	Rate decision 5-year Loan Prime Rate	Nov 20	%	--	4.65	4.65
		SA	Monetary policy decision (South African Reserve Bank)	Nov 19	%		3.50	3.50
Fri 20	08:30	US	Fed's Kaplan Gives Speech at Fed Energy and Economy...					
	10:00	EZ	Consumer confidence*	Nov (P)	index	--	-17.9	-15.5
	13:30	US	Fed's George Gives Speech at Fed Energy and Economy...					
	15:30	MX	Survey of expectations (Citibanamex)					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

Earnings results calendar

For the week ending November 20, 2020

- In the U.S., at the final stretch of earnings season, this week Home Depot, Lowe's, Nvidia, Target , and Walmart will release their figures

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 16								
Tue 17	BEF	US	Home Depot Inc/The	HD US	3Q21	-	3.029	C
	BEF	US	Walmart Inc	WMT US	3Q21	-	1.186	C
Wed 18	BEF	US	Lowe's Cos Inc	LOW US	3Q21	-	1.993	C
	BEF	US	Target Corp	TGT US	3Q21	-	1.601	T
	16:20	US	NVIDIA Corp	NVDA US	3Q21	-	2.535	C
Thu 19								
Fri 20								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

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