

Weekly economic calendar

For the week ending September 23, 2022

- In the US, the FOMC decision. We expect +75bps, a hawkish tone, and upward **adjustments for this year's dot plot**
- **Plethora of other central bank decisions, including the BoE, BoJ and Brazil's COPOM**
- In Mexico, 1H-Sept inflation, aggregate supply and demand, retail sales and banking sector survey

September 19, 2022

	Time	Event	Period	Unit	Banorte	Survey	Previous
Mon 19	21:15	CHI Rate decision 1-year Loan Prime Rate	Sep 20	%	--	3.65	3.65
	21:15	CHI Rate decision 5-year Loan Prime Rate	Sep 20	%	--	4.30	4.30
Tue 20	04:00	EZ Current account*	Jul	EURbn	--	--	4.2
	07:00	MX Timely Indicator of Economic Activity*	Aug	% y/y	--	--	1.5
	08:30	US Housing starts**	Aug	thousands	--	1,460	1,446
	08:30	US Building permits**	Aug	thousands	--	1,621	1,685
	10:00	MX International reserves	Sep 15	US\$b	--	--	198.3
	12:30	MX Government weekly auction: 1-, 3-, 6- 12- month CETES; 5-year Mbono (Mar'27); 3-year Udibono (Dec'26) and 2-, 5-, and 10-year Bondes F					
Wed 21	07:00	MX Aggregate supply and demand	2Q22	% y/y	3.6	--	2.9
	07:00	MX Retail sales	Jul	% y/y	4.2	--	4.0
	07:00	MX Retail sales*	Jul	% m/m	0.5	--	-0.3
	10:00	US Existing home sales**	Aug	millions	--	4.7	4.8
	14:00	US FOMC Rate Decision (Upper Bound)	Sep 21	%	3.25	3.25	2.50
	14:00	US FOMC Rate Decision (Lower Bound)	Sep 21	%	3.00	3.00	2.25
	14:00	US Interest Rate on Excess Reserves (IOER)	Sep 21	%	--	--	2.40
	14:30	US Fed Chair Holds Press Conference Following FOMC Meeting					
	17:30	BZ Monetary policy decision (Central bank of Brazil)	Sep 21	%	13.75	13.75	13.75
		JN Monetary policy decision (BoJ)	Sep 22	%	--	--	-0.10
Thu 22	07:00	TUR Monetary policy decision (Central Bank of Turkey)	Sep 22	%	--	12.00	13.00
	07:00	UK Monetary policy decision (BoE)	Sep 22	%	2.250	2.250	1.750
	07:00	MX Consumer prices	Sep 15	% m/m	0.37	--	0.32
	07:00	MX Core	Sep 15	% m/m	0.43	--	0.32
	07:00	MX Consumer prices	Sep 15	% y/y	8.71	--	8.77
	07:00	MX Core	Sep 15	% y/y	8.27	--	8.13
	08:30	US Initial jobless claims*	Sep 17	thousands	--	--	213
	10:00	EZ Consumer confidence*	Sep (P)	index	--	-24.6	-24.9
		SA Monetary policy decision (South African Reserve Bank)	Sep 22	%	--	6.25	5.50
	Fri 23	02:30	GER Manufacturing PMI*	Sep (P)	index	--	--
02:30		GER Services PMI*	Sep (P)	index	--	--	47.7
02:30		GER Composite PMI*	Sep (P)	index	--	46.4	46.9
04:00		EZ Manufacturing PMI*	Sep (P)	index	--	49.1	49.6
04:00		EZ Services PMI*	Sep (P)	index	--	49.2	49.8
04:00		EZ Composite PMI*	Sep (P)	index	--	48.2	48.9
04:30		UK Manufacturing PMI*	Sep (P)	index	--	--	47.3
04:30		UK Services PMI*	Sep (P)	index	--	--	50.9
09:45		US Manufacturing PMI*	Sep (P)	index	51.0	51.3	51.5
09:45		US Services PMI*	Sep (P)	index	44.8	45.0	43.7
09:45		US Composite PMI*	Sep (P)	index	--	--	44.6



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Winners of the award for best economic forecasters for Mexico in 2021, granted by Refinitiv



**STARMINE AWARDS
FOR REUTERS POLLS
FROM REFINITIV**

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

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