

Weekly economic calendar

For the week ending Oct 23, 2020

- In the US, focus on the last presidential debate and ongoing fiscal negotiations. Data includes PMI indicators for October, housing figures and building permits. We also highlight an agenda full of Fedspeakers, including Powell today
- Globally, releases include also PMIs and consumer confidence in the Eurozone, inflation in the UK and Brazil
- In Mexico, we expect inflation for the first half of October, September's unemployment rate and August's retail sales

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 18	22:00	CH	Gross domestic product	3Q20	% y/y	--	5.5	3.2
	22:00	CH	Industrial production	Sep	% y/y	--	1.0	0.4
	22:00	CH	Retail sales	Sep	% y/y	--	-7.4	-8.6
	22:00	CH	Gross fixed investment (YTD)	Sep	% y/y	--	0.9	-0.3
Mon 19			OPEC+ Joint Ministerial Monitoring Committee (JMMC)					
	08:00	US	Powell Takes Part in IMF Panel on Cross-Border Payments					
	11:45	US	Fed's Clarida Gives Speech on Economic Outlook					
	14:20	US	Fed's Bostic discusses Economic Diversity and Inclusion					
	15:00	US	Fed's Harker discusses COVID-19 recovery					
	21:30	CH	Rate decision 1-year Loan Prime Rate	Oct 20	%	--	3.85	3.85
21:30	CH	Rate decision 5-year Loan Prime Rate	Oct 20	%	--	4.65	4.65	
Tue 20	04:00	EZ	Current account*	Aug	EURbn	--	--	16.6
	08:30	US	Housing starts**	Sep	thousands	--	1,452	1,416
	08:30	US	Building permits**	Sep	thousands	--	1,520	1,476
	09:00	US	Fed's Williams makes opening remarks at Culture Event					
	10:00	MX	International reserves	Oct 16	US\$bn	--	--	194.0
	10:50	US	Fed's Quarles Discusses Financial Stability Board Agenda					
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES: 30-year Mbono (Nov'47) and 1, 3, and 5-year Bondes D					
	13:00	US	Fed's Evans speaks at Detroit Economic Club)					
15:30	MX	Survey of expectations (Citibanamex)						
Wed 21	02:00	UK	Consumer prices	Sep	% y/y	--	0.6	0.2
	02:00	UK	Core	Sep	% y/y	--	1.3	0.9
	07:00	MX	Unemployment rate	Sep	%	5.3	5.3	5.2
	10:00	US	Fed's Mester discusses monetary policy at virtual event)					
	11:30	MX	Extraordinary Cetes auction – 182, 280, 364 and 714 days					
14:00	US	Beige Book						
Thu 22	07:00	MX	Consumer prices	Oct 15	% 2w/2w	0.45	0.45	-0.03
	07:00	MX	Core	Oct 15	% 2w/2w	0.15	0.15	0.12
	07:00	MX	Consumer prices	Oct 15	% y/y	3.98	3.99	3.93
	07:00	TUR	Monetary policy decision (C. Bank of the Turkey)	Oct 22	%	--	11.88	10.25
	08:30	US	Initial jobless claims*	Oct 17	thousands	--	848	898
	10:00	US	Existing home sales**	Sep	millions	--	6.2	6.0
	10:00	EZ	Consumer confidence*	Oct (P)	index	--	-15.0	-13.9
	03:30	GER	Manufacturing PMI (Markit)*	Oct (P)	index	--	55.0	56.4
03:30	GER	Services PMI (Markit)*	Oct (P)	index	--	49.4	50.6	
03:30	GER	Composite PMI (Markit)*	Oct (P)	index	--	53.3	54.7	
04:00	EZ	Manufacturing PMI (Markit)*	Oct (P)	index	--	53.0	53.7	
04:00	EZ	Services PMI (Markit)*	Oct (P)	index	--	47.0	48.0	
04:00	EZ	Composite PMI (Markit)*	Oct (P)	index	--	49.2	50.4	
04:30	UK	Manufacturing PMI*	Oct (P)	index	--	53.0	54.1	
04:30	UK	Services PMI*	Oct (P)	index	--	53.0	56.1	
07:00	MX	Retail sales	Aug	% y/y	-10.5	-9.8	-12.5	
07:00	MX	Retail sales*	Aug	% m/m	2.9	3.2	5.5	
08:00	BZ	Consumer prices	Oct	% 2w/2w	--	0.8	0.6	
08:00	BZ	Consumer prices	Oct	% y/y	--	3.4	3.1	
09:45	US	Manufacturing PMI (Markit)*	Oct (P)	index	53.0	53.3	53.2	
09:45	US	Services PMI (Markit)*	Oct (P)	index	--	54.5	54.6	
09:45	US	Composite PMI (Markit)*	Oct (P)	index	--	--	54.3	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

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Earnings results calendar

For the week ending October 23, 2020

- In the U.S. results from Dow, IBM, Netflix, P&G, Tesla, and Verizon stand out. In Mexico we highlight America Movil, Alfa, Alpek, Asur, Ienova, LaComer, Nemark, Oma, Televisa, Volaris, and Walmex

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 19	AFT	US	International Business Machine	IBM US	3Q20	-	2.545	C
	07:00	US	Philip Morris International In	PM US	3Q20	-	1.366	C
Tue 20	BEF	US	Lockheed Martin Corp	LMT US	3Q20	-	6.092	C
	BEF	US	Procter & Gamble Co/The	PG US	1Q21	-	1.416	C
	16:00	US	Netflix Inc	NFLX US	3Q20	-	2.128	C
	AFT	MX	América Móvil SAB de CV	AMXL MM	3Q20	0.29	0.33	C
	AFT	MX	Grupo Comercial Chedraui SA de CV	CHDRAUIB MM	3Q20	0.45	0.54	C
	AFT	MX	Grupo Aeroportuario del Norte	OMAB MM	3Q20	0.41	0.43	C
	AFT	US	Texas Instruments Inc	TXN US	3Q20	-	1.27	C
Wed 21	BEF	US	Abbott Laboratories	ABT US	3Q20	-	0.902	C
	BEF	US	Biogen Inc	BIIB US	3Q20	-	8.10	C
	BEF	US	NextEra Energy Inc	NEE US	3Q20	-	2.622	T
	BEF	US	Thermo Fisher Scientific Inc	TMO US	3Q20	-	4.328	C
	BEF	US	Verizon Communications Inc	VZ US	3Q20	-	1.215	C
	AFT	MX	Alfa SAB de CV	ALFAA MM	3Q20	1.0	0.38	C
	AFT	MX	Alpek SAB de CV	ALPEKA MM	3Q20	0.43	0.38	C
	AFT	MX	Concentradora Fibra Hotelera Mexicana SA de CV	FIHO12 MM	3Q20	(0.16)	-	C
	AFT	MX	Infraestructura Energética Nova	IENOVA* MM	3Q20	0.12	1.34	C
	AFT	US	Kinder Morgan Inc	KMI US	3Q20	-	0.211	C
	AFT	MX	Genomma Lab Internacional SAB	LABB MM	3Q20	0.32	0.32	C
	AFT	MX	La Comer SAB de CV	LACOMUBC MM	3Q20	0.29	0.29	C
	AFT	MX	Nemark, SAB de CV	NEMAKA MM	3Q20	0.05	0.06	C
AFT	US	Tesla Inc	TSLA US	3Q20	-	0.533	C	
Thu 22	06:00	US	Danaher Corp	DHR US	3Q20	-	1.365	C
	08:00	US	Union Pacific Corp	UNP US	3Q20	-	2.052	C
	BEF	US	AT&T Inc	T US	3Q20	-	0.762	T
	BEF	US	Coca-Cola Co/The	KO US	3Q20	-	0.465	C
	BEF	US	Dow Inc	DOW US	3Q20	-	0.297	C
	16:05	US	Capital One Financial Corp	COF US	3Q20	-	2.186	C
	AFT	US	Intel Corp	INTC US	3Q20	-	1.10	C
	AFT	MX	Controladora Vuela Cia de Aviación SAB de CV	VOLARA MM	3Q20	(0.96)	(1.39)	C
	AFT	MX	Grupo Aeroportuario del Sureste	ASURB MM	3Q20	0.24	(0.05)	C
	AFT	MX	Grupo Hotelero Santa Fe SAB de CV	HOTEL* MM	3Q20	(0.01)	-	C
Fri 23	AFT	MX	Grupo Televisa SAB	TLEVICPO MM	3Q20	0.50	0.60	C
	AFT	MX	Wal-Mart de Mexico SAB de CV	WALMEX* MM	3Q20	0.55	0.55	C
	06:00	US	American Express Co	AXP US	3Q20	-	1.334	C

Source: Bloomberg. *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

**For FIHO its FFO/ number of CBFIs

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