

Weekly economic calendar

For the week ending August 12, 2022

- In the US, attention to inflation for July, and University of Michigan consumer sentiment
- In other regions, July inflation in China, France and Brazil
- Banxico's decision, where we expect a 75bp hike to 8.50%. In addition, industrial production, inflation and ANTAD's same-store sales

	Time		Event	Period	Unit	Banorte	Survey	Previous		
Sat 6	22:00	CHI	Trade balance	Jul	USDbn	--	89.0	97.9		
	22:00	CHI	Exports	Jul	% y/y	--	14.1	17.9		
	22:00	CHI	Imports	Jul	% y/y	--	4.0	1.0		
Tue 9	07:00	BZ	COPOM minutes							
	07:00	MX	Consumer prices	Jul	% m/m	0.80	0.72	0.84		
	07:00	MX	Core		% m/m	0.63	0.58	0.77		
	07:00	MX	Consumer prices	Jul	% y/y	8.21	8.14	7.99		
	07:00	MX	Core	Jul	% y/y	7.66	7.61	7.49		
	08:00	BZ	Consumer prices	Jul	% m/m	--	-0.62	0.67		
	08:00	BZ	Consumer prices	Jul	% y/y	--	10.12	11.89		
	10:00	MX	International reserves	Aug 5	US\$bn	--	--	199.5		
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 20-year Mbono (Nov'42); 20-year Udibono (Nov'35) and 2-, 5-, and 10-year Bondes F							
	21:30	CHI	Consumer Prices	Jul	% y/y	--	2.9	2.5		
Wed 10	02:00	GER	Consumer prices	Jul (F)	% y/y	--	7.5	7.5		
	08:00	BZ	Retail sales	Jun	% y/y	--	1.0	-0.2		
	08:00	BZ	Retail sales*	Jun	% m/m	--	-0.9	0.1		
	08:30	US	Consumer prices*	Jul	% m/m	0.2	0.2	1.3		
	08:30	US	Ex. food & energy*	Jul	% m/m	0.5	0.5	0.7		
	08:30	US	Consumer prices	Jul	% y/y	8.8	8.8	9.1		
	08:30	US	Ex. food & energy	Jul	% y/y	6.1	6.1	5.9		
	11:00	US	Fed's Evans Discusses the Economy and Monetary Policy							
	14:00	US	Fed's Kashkari Discusses Inflation							
			MX	ANTAD same-store sales	Jul	% y/y	--	--	7.9	
		MX	Wage negotiations	Jul	% y/y	--	--	6.7		
Thu 11	07:00	MX	Industrial production	Jun	% y/y	3.5	3.8	3.3		
	07:00	MX	Industrial production*	Jun	% m/m	0.0	-0.2	0.1		
	07:00	MX	Manufacturing output	Jun	% y/y	5.1	--	6.1		
	08:30	US	Producer prices*	Jul	% m/m	--	0.3	1.1		
	08:30	US	Ex. food & energy*	Jul	% m/m	--	0.4	0.4		
	08:30	US	Initial jobless claims*	Aug 6	thousands	250	265	260		
	14:00	MX	Monetary policy decision (Banxico)			Aug 11	%	8.50	8.50	7.75
	19:00	PER	Monetary policy decision (BCRP)			Aug 11	%	--	6.50	6.00
19:30	US	Fed's Daly speaks in interview								
Fri 12	02:00	UK	Gross domestic product	2Q22 (P)	% y/y	--	2.8	8.7		
	02:00	UK	Gross domestic product*	2Q22 (P)	% q/q	--	-0.2	0.8		
	02:00	UK	Industrial production*	Jun	% m/m	--	-1.4	0.9		
	05:00	EZ	Industrial production*	Jun	% m/m	--	0.1	0.8		
	10:00	US	U. of Michigan Confidence*			Aug (P)	index	50.0	52.4	51.5

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted. ** Seasonally adjusted annualized rate.

August 8, 2022



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Winners of the award for best economic forecasters for Mexico in 2021, granted by Refinitiv



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FOR REUTERS POLLS
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Earnings Results Calendar

For the week ending August 12, 2022

- In the US, we only expect 23 S&P500 earnings reports, highlighting: American International Group, Emerson Electric Co, and Walt Disney Co

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 8	AFT	US	American International Group	AIG US	2Q22		1.086	C
Tue 9	BEF	US	Emerson Electric Co	EMR US	3Q22		1.290	C
Wed	AFT	EUA	Walt Disney Co/The	DIS US	3Q22		0.959	C
Thu 11								
Fri 12								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
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