

Weekly economic calendar

For the week ending July 2, 2021

- In the US, focus on June's employment report. We estimate 640k jobs and the unemployment rate at 5.7%. Also, ISM and consumer confidence will be published**
- In the Eurozone, inflation and consumer confidence for June and unemployment rate in May. The EC will update its economic forecasts**
- In Mexico, IMEF indicators and vehicles sales for June, as well as a public finance report, banking sector data and remittances for May**

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 28	07:00	EZ	Commission Publishes Economic Forecasts					
	09:00	MX	Trade balance	May	US\$m	1,277.5	1,442.4	1,500.6
	09:00	US	Fed's Williams Takes Part in Bis Panel Discussion					
	12:00	US	Fed's Barkin discusses inflation risks					
	13:10	US	Fed's Quarles discusses central bank digital currency					
Tue 29	14:00	CO	Monetary policy decision (BanRep)	Jun 28	%	--	1.75	1.75
	05:00	EZ	Consumer confidence*	Jun (F)	index	--	--	-3.3
	05:00	EZ	Economic confidence*	Jun	index	--	116.5	114.5
	08:00	GER	Consumer prices	Jun (F)	% y/y	--	2.1	2.4
	09:00	US	Fed's Barkin Takes Part in MNI Event					
	09:00	US	S&P/CoreLogic housing prices	Apr	% y/y	--	14.7	13.3
	10:00	US	Consumer confidence*	Jun	index	116.0	119.0	117.2
	10:00	MX	International reserves	Jun 25	US\$bn	--	--	192.8
	12:30	MX	Gover. weekly auction: 1, 3, 6, and 12-m Cetes; 30-y Mbono(Nov'47); 3-y Udibono(Nov'23) and 1, 2, and 3-y Bondes D					
	21:00	CH	Manufacturing PMI*	Jun	index	--	50.8	51.0
	21:00	CH	Non-manufacturing PMI*	Jun	index	--	55.5	55.2
	21:00	CH	Composite PMI*	Jun	index	--	--	54.2
	Wed 30	02:00	UK	Gross domestic product	1Q21 (F)	% y/y	--	-6.1
02:00		UK	Gross domestic product*	1Q21 (F)	% q/q	--	-1.5	-1.5
05:00		EZ	Consumer prices	Jun (P)	% y/y	--	1.9	2.0
05:00		EZ	Core	Jun (P)	% y/y	--	0.9	1.0
08:00		BZ	Unemployment rate	Apr	%	--	14.8	14.7
08:00		US	Fed's Bostic discusses regionalism					
08:15		US	ADP employment*	Jun	thousands	510	550	978
10:00		MX	Banking credit	May	% y/y	-10.4	--	-14.6
13:00		US	Fed's Barkin speaks with Hispanic chambers of commerce					
15:30		MX	Public finances (year-to-date)	May	MXNmn	--	--	-219.4
Thu 1	21:45	CH	Manufacturing PMI (Caixin)*	Jun	index	--	51.9	52.0
	03:55	GER	Manufacturing PMI (Markit)*	Jun (F)	index	--	64.9	64.9
	04:00	EZ	Manufacturing PMI (Markit)*	Jun (F)	index	--	63.1	63.1
	04:30	UK	Manufacturing PMI*	Jun (F)	index	--	64.2	64.2
	05:00	EZ	Unemployment rate	May	%	--	8.0	8.0
	08:30	US	Initial jobless claims*	Jun 26	thousands	--	382	411
	09:00	BZ	Manufacturing PMI*	Jun	index	--	--	53.7
	09:45	US	Manufacturing PMI (Markit)*	Jun (F)	index	--	62.6	62.6
	10:00	US	ISM manufacturing*	Jun	index	60.5	61.0	61.2
	10:00	MX	Family remittances	May	US\$m	4,552.8	4,120.8	4,047.6
	10:00	MX	Survey of expectations (Banxico)					
	13:00	MX	PMI manufacturing (IMEF)*	Jun	index	51.8	--	52.3
	13:00	MX	PMI non-manufacturing (IMEF)*	Jun	index	53.3	--	53.6
Fri 2	14:00	US	Fed's Bostic takes part in habitat for humanity panel					
		US	Total vehicle sales**	Jun	thousands	--	17.0	17.0
	08:00	BZ	Industrial production	May	% y/y	--	24.7	34.7
	08:00	BZ	Industrial production*	May	% m/m	--	1.5	-1.3
	08:30	US	Nonfarm payrolls*	Jun	thousands	640	695	559
	08:30	US	Unemployment rate*	Jun	%	5.7	5.7	5.8
	08:30	US	Trade balance*	May	US\$bn	--	-71.3	-68.9
	10:00	US	Factory orders*	May	% m/m	--	1.5	-0.6
	10:00	US	Ex transportation*	May	% m/m	--	--	0.5
	10:00	US	Durable goods orders*	May (F)	% m/m	--	--	2.3
10:00	US	Ex transportation*	May (F)	% m/m	--	--	0.3	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

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