

## Weekly economic calendar

For the week ending Aug 2, 2019

July 29, 2019

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Document for distribution among the general public

- **Focus on FOMC decision along with labor market data in July**
- **In the Eurozone and in Mexico, 2Q19 preliminary GDP figures will be released**
- **Also in Mexico, remittances and Banxico's survey of expectations, along with IMEF indicators will be published**

	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Mon 29	07:00	MX	Unemployment rate*	Jun	%	3.51	--	3.48
		JN	Monetary policy decision (BoJ)	Jul 29		--	-0.10	-0.10
		JN	BOJ Outlook Report					
Tue 30	05:00	EZ	Economic confidence	Jul	index	--	102.7	103.3
	05:00	EZ	Consumer confidence	Jul (F)	index	--	-6.6	-6.6
	08:30	US	Personal income	Jun	% m/m	0.4	0.4	0.5
	08:30	US	Personal spending	Jun	% m/m	0.3	0.3	0.4
	08:30	US	Real personal spending	Jun	% q/q	0.2	0.2	0.2
	08:30	US	PCE Deflator	Jun	% y/y	1.7	1.7	1.6
	10:00	US	Consumer confidence	Jul	index	126.0	125.0	121.5
	10:00	MX	International reserves	Jul 26	US\$b	--	--	179.0
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 10-year Mbono and Bondes D					
	21:00	CH	Manufacturing PMI	Jul	index	--	49.6	49.4
	21:00	CH	Non-manufacturing PMI	Jul	index	--	54.0	54.2
15:30	MX	Public finances (year-to-date; PSBRs)	Jun	MXNmn	--	--	73.2	
Wed 31	05:00	EZ	Unemployment rate	Jun	%	--	--	3.5
	05:00	EZ	Gross domestic product*	2Q19 (P)	% q/q	0.2	0.2	0.4
	05:00	EZ	Gross domestic product	2Q19 (P)	% y/y	1.0	1.0	1.2
	05:00	EZ	Consumer prices	Jul (P)	% y/y	1.0	1.1	1.2
	05:00	EZ	Core	Jul (P)	% y/y	0.9	1.0	1.1
	07:00	MX	Gross domestic product	2Q19	% y/y	-0.5	-0.4	1.2
	07:00	MX	Gross domestic product*	2Q19	% q/q	-0.2	-0.2	-0.2
	08:00	BZ	Unemployment rate	Jun	%	--	12.1	12.3
	08:15	US	ADP employment	Jul	thousands	149	150	102
	10:00	MX	Banking credit	Jun	% y/y	4.9	--	4.8
	13:00	US	3-year Treasury Bond auction					
	13:00	US	10-year Treasury Bond auction					
	13:00	US	30-year Treasury Bond auction					
	14:00	US	FOMC Rate Decision (Upper Bound)	Jul 31	%	2.25	2.25	2.50
	14:00	US	FOMC Rate Decision (Lower Bound)	Jul 31	%	2.00	2.00	2.25
	14:00	US	Interest Rate on Excess Reserves	Jul 31	%	2.10	2.10	2.35
	21:45	CH	Manufacturing PMI (Caixin)	Jul	index	--	49.6	49.4
	BZ	Monetary policy decision (Central bank of Brazil)	Jul 31	%	6.25	6.25	6.50	
Thu 1	03:55	GER	Manufacturing PMI (Markit)	Jul (F)	index	--	43.1	43.1
	04:00	EZ	Manufacturing PMI (Markit)	Jul (F)	index	--	46.4	46.4
	07:00	UK	Monetary policy decision (BoE)	Aug 1	%	0.75	0.75	0.75
	07:00	UK	Quarterly inflation report					
	08:00	BZ	Industrial production*	Jun	% m/m	--	--	-0.2
	08:00	BZ	Industrial production	Jun	% y/y	--	--	7.1
	08:30	US	Initial jobless claims	Jul 27	thousands	215	213	206
	09:00	BZ	Manufacturing PMI	Jul	index	--	--	51.0
	09:45	US	Manufacturing PMI (Markit)	Jul (F)	index	50.0	--	50.0
	10:00	US	ISM Manufacturing	Jul	index	52.0	52.0	51.7
	10:00	MX	Family remittances	Jun	US\$m	3,021.1	3,150.0	3,203.1
	10:00	MX	Survey of expectations (Banxico)					
	13:00	MX	PMI manufacturing (IMEF)	Jul	index	48.6	--	49.0
	13:00	MX	PMI non-manufacturing (IMEF)	Jul	index	47.5	--	47.7
	19:50	JN	BOJ minutes					
	US	Total vehicle sales	Jul	thousands	--	16.9	17.3	
Fri 2	10:00	US	Non farm payrolls	Jul	thousands	175	170	224
	10:00	US	Unemployment rate	Jul	%	3.6	3.7	3.7
	10:00	US	Trade balance	Jun	USDbn	--	-54.5	-55.5
	10:00	US	Durable goods orders	Jun (F)	% m/m	--	0.7	2.0
	10:00	US	Ex transportation	Jun (F)	% m/m	--	0.2	1.2
	10:00	US	Factory orders	Jun	% m/m	--	0.7	-0.7
	10:00	US	U. of Michigan Confidence	Jul (F)	index	98.4	98.5	98.4

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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