

Weekly economic calendar

For the week ending June 11, 2021

- In the US, focus on May's inflation and June's University of Michigan consumer confidence
- In the Eurozone, the ECB's monetary policy decision, final 1Q21 GDP, employment and ZEW indicator. Inflation in Brazil and China
- In Mexico, midterm elections' results and Kamala Harris's visit. In data, April's industrial production, May's ANTAD same store sales and wage negotiations

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 6		MX	Mid-term elections					
	22:00	CH	Trade balance	May	USDbn	--	50.5	42.9
	22:00	CH	Exports	May	% y/y	--	32.0	32.3
	22:00	CH	Imports	May	% y/y	--	53.3	43.1
Mon 7	07:00	MX	Gross fixed investment	Mar	% y/y	2.2	2.2	-4.5
	07:00	MX	Gross fixed investment*	Mar	% m/m	2.7	--	2.4
	07:00	MX	Private consumption	Mar	% y/y	--	--	-7.5
	07:00	MX	Private consumption*	Mar		--	--	-0.2
	15:00	US	Consumer credit*	Apr	US\$bn	--	20.0	25.8
	19:50	JN	Survey of expectations (Citibanamex)					
			Gross domestic product*	1Q21 (F)	% q/q	--	-1.2	-1.3
			US Vice President, Kamala Harris, visits Mexico					
Tue 8	02:00	GER	Industrial Production*	Apr	% m/m	--	0.4	2.5
	05:00	GER	ZEW Survey (expectations)	Jun	index	--	86.0	84.4
	05:00	EZ	Gross domestic product	1Q21 (F)	% y/y	--	-1.8	-1.8
	05:00	EZ	Gross domestic product*	1Q21 (F)	% q/q	--	-0.6	-0.6
	08:00	BZ	Retail sales	Apr	% y/y	--	17.8	2.4
	08:00	BZ	Retail sales*	Apr	% m/m	--	-1.0	-0.6
	08:30	US	Trade balance*	Apr	US\$bn	--	-68.6	-74.4
	10:00	MX	International reserves	Jun 4	US\$bn	--	--	194.2
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 5-year Mbono (Mar'26) and 10-year Udibono (Nov'31)					
	18:00	CL	Monetary policy decision (BCCCh)	Jun 8	%	--	0.50	0.50
21:30	CH	Consumer prices	May	% y/y	--	1.6	0.9	
Wed 9	02:00	GER	Trade balance	Apr	EURbn	--	16.3	20.5
	07:00	MX	Consumer prices	May	% m/m	0.15	0.15	0.33
	07:00	MX	Core	May	% m/m	0.48	0.47	0.37
	07:00	MX	Consumer prices	May	% y/y	5.83	5.84	6.08
	08:00	BZ	Consumer prices	May	% m/m	--	0.71	0.31
	08:00	BZ	Consumer prices	May	% y/y	--	7.93	6.76
	11:30	MX	Extraordinary Cetes auction considering 175-, 273-, 357-, and 721-day securities					
Thu 10	05:00	EZ	Monetary policy decision (ECB)	Jun 10	%	0.00	0.00	0.00
	08:30	US	Consumer prices*	May	% m/m	0.4	0.4	0.8
	08:30	US	Ex. food & energy*	May	% m/m	0.4	0.4	0.9
	08:30	US	Consumer prices	May	% y/y	4.6	4.7	4.2
	08:30	US	Ex. food & energy	May	% y/y	3.3	3.4	3.0
	08:30	US	Initial jobless claims*	Jun 5	thousands	--	370	385
	19:00	PER	Monetary policy decision (BCRP)	Jun 10	%	--	--	0.25
		MX	ANTAD's same-store sales	May	% y/y	--	--	46.8
		MX	Wage negotiations	May	% y/y	--	--	5.5
		UK	Industrial production*	Apr	% m/m	--	1.2	1.8
Fri 11	02:00	UK	Industrial production*	Apr	% y/y	38.1	36.1	1.7
	07:00	MX	Industrial production*	Apr	% m/m	0.2	0.2	0.7
	07:00	MX	Manufacturing output	Apr	% y/y	55.1	52.6	6.2
	10:00	US	U. of Michigan confidence*	Jun (P)	index	84.5	84.0	82.9

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

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