

Weekly economic calendar

For the week ending Sep 28, 2018

- **Focus on FOMC meeting along with final GDP figures in 2Q18**
- **In Mexico, inflation figures for the 1st half of the month will be released along with September's trade balance and economic activity in July**
- **Elsewhere, we will focus on UK's 2Q18 GDP numbers along with monetary policy in Colombia and Copom's meeting minutes**

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 www.banorte.com
 @ analisis_fundam

Gabriel Casillas

 Chief Economist and Head of Research
 gabriel.casillas@banorte.com

Delia Paredes

 Executive Director of Economic Analysis
 delia.paredes@banorte.com

Juan Carlos Alderete, CFA

 Senior Economist, Mexico
 juan.alderete.maca@banorte.com

Francisco Flores

 Economist, Mexico
 francisco.flores.serrano@banorte.com

Katia Goya

 Senior Global Economist
 katia.goya@banorte.com

	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Mon 24	04:00	GER	IFO Survey (business climate)	Sep	index	-	103.2	103.8
	09:00	MX	Consumer prices	Sep 15	% 2w/2w	0.36	0.28	0.30
	09:00	MX	Core	Sep 15	% 2w/2w	0.29	0.24	0.09
	19:50	JN	BOJ minutes					
Tue 25	07:00	BZ	COPOM minutes					
	09:00	US	S&P/CoreLogic housing prices	Jul	% y/y	-	6.2	6.3
	09:00	MX	Global economic activity indicator (IGAE)	Jul	% y/y	2.1	2.6	1.2
	10:00	US	Consumer confidence	Sep	index	133.2	132.0	133.4
	10:00	MX	International reserves	Sep 21	US\$bn	-	-	173.6
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 30-year Mbono and Bondes D					
Wed 26	13:00	US	2-year Treasury Bond auction					
	09:00	MX	Unemployment rate	Aug	%	3.5	-	3.5
	10:00	US	New home sales	Aug	thousands	-	630	627
	13:00	US	5-year Treasury Bond auction					
	14:00	US	FOMC Rate Decision (Upper Bound)	Sep 26	%	2.25	2.25	2.00
	14:00	US	FOMC Rate Decision (Lower Bound)	Sep 26	%	2.00	2.00	1.75
Thu 27	14:00	US	Update of macroeconomic projections					
	14:30	US	Press conference by Fed's Chairman Jerome Powell					
	04:00	EZ	Monetary aggregates (M3)*	Aug	% y/y	-	3.8	4.0
	05:00	EZ	Economic confidence	Sep	index	-	111.2	111.6
	05:00	EZ	Consumer confidence	Sep (F)	index	-	-2.9	-2.9
	08:30	US	Gross domestic product	2Q18	% q/q	4.3	4.2	4.2
	08:30	US	Personal consumption	2Q18	% q/q	-	3.8	3.8
	08:30	US	Durable goods orders	Aug (P)	% m/m	2.2	1.8	-1.7
	08:30	US	Ex transportation	Aug (P)	% m/m	0.5	0.4	0.1
	08:30	US	Trade balance	Aug	US\$mn	-	-	-50.1
	08:30	US	Initial jobless claims	Sep 22	thousands	210	210	201
Fri 28	09:00	MX	Trade balance	Aug	US\$mn	-2,037.3	-3,516.0	-2,889.2
	13:00	US	7-year Treasury Bond auction					
	21:45	CH	Manufacturing PMI (Caixin)	Sep	index	-	50.5	50.6
	03:55	GER	Unemployment rate	Sep	%	-	5.2	5.2
	04:30	UK	Gross domestic product*	2Q18 (F)	% q/q	-	0.4	0.4
	05:00	EZ	Consumer prices	Sep (P)	% y/y	2.1	2.1	2.0
	05:00	EZ	Core	Sep (P)	% y/y	1.1	1.1	1.0
	08:00	BZ	Unemployment rate	Aug	%	-	-	12.3
	08:30	US	Personal Income	Aug	% m/m	0.4	0.4	0.3
	08:30	US	Personal Spending	Aug	% m/m	0.5	0.3	0.4
Fri 28	08:30	US	Real personal spending	Aug	% q/q	0.2	0.2	0.2
	08:30	US	PCE Deflator	Aug	% y/y	2.0	2.0	2.0
	09:45	US	Chicago PMI	Sep	index	62.0	62.0	63.6
	10:00	US	U. of Michigan Confidence	Sep (F)	index	100.8	100.5	100.8
	10:00	MX	MX Banking credit	Aug	% y/y	6.8	-	6.3
	15:30	MX	Public finances (year-to-date)	Aug	MXNmn	-	-	-199.4
		CO	Monetary policy decision (BanRep)	Sep 28	%	4.25	4.25	4.25

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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GRUPO FINANCIERO BANORTE S.A.B. de C.V.
Research and Strategy

Gabriel Casillas Olvera	Chief Economist and Head of Research	gabriel.casillas@banorte.com	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	raquel.vazquez@banorte.com	(55) 1670 - 2967

Economic Analysis

Delia María Paredes Mier	Executive Director of Economic Analysis	delia.paredes@banorte.com	(55) 5268 - 1694
Katía Celina Goya Ostos	Senior, Global Economist	katia.goya@banorte.com	(55) 1670 - 1821
Juan Carlos Alderete Macal, CFA	Senior Economist, Mexico	juan.alderete.macal@banorte.com	(55) 1103 - 4046
Miguel Alejandro Calvo Domínguez	Economist, Regional	miguel.calvo@banorte.com	(55) 1670 - 2220
Francisco José Flores Serrano	Economist, Mexico	francisco.flores.serrano@banorte.com	(55) 1670 - 2957
Lourdes Calvo Fernández	Analyst (Edition)	lourdes.calvo@banorte.com	(55) 1103 - 4000 x 2611

Fixed income and FX Strategy

Alejandro Padilla Santana	Head Strategist – Fixed income and FX	alejandro.padilla@banorte.com	(55) 1103 - 4043
Santiago Leal Singer	FX Senior Strategist	santiago.leal@banorte.com	(55) 1670 - 2144
Leslie Thalía Orozco Vélez	Fixed Income and FX Strategist	leslie.orozco.velez@banorte.com	(55) 1670 - 1698

Equity Strategy

Manuel Jiménez Zaldivar	Director Equity Research — Telecommunications / Media	manuel.jimenez@banorte.com	(55) 5268 - 1671
Victor Hugo Cortes Castro	Technical Analysis	victorh.cortes@banorte.com	(55) 1670 - 1800
Marissa Garza Ostos	Equity Research – Conglomerates / Financials/ Mining / Petrochemicals	marissa.garza@banorte.com	(55) 1670 - 1719
José Itzamna Espitia Hernández	Equity Research – Airlines / Airports / Cement / Infrastructure / REITs	jose.espitia@banorte.com	(55) 1670 - 2249
Valentín III Mendoza Balderas	Equity Research – Auto Parts/ Consumer Discretionary / Real Estate / Retail	valentin.mendoza@banorte.com	(55) 1670 - 2250
Francisco Duarte Alcocer	Analyst	francisco.duarte.alcocer@banorte.com	(55) 1670 - 2707
Itzel Martínez Rojas	Analyst	itzel.martinez.rojas@banorte.com	(55) 1670 - 2251

Corporate Debt

Tania Abdul Massih Jacobo	Director Corporate Debt	tania.abdul@banorte.com	(55) 5268 - 1672
Hugo Armando Gómez Solís	Senior, Corporate Debt	hugo.gomez@banorte.com	(55) 1670 - 2247
Gerardo Daniel Valle Trujillo	Analyst, Corporate Debt	gerardo.valle.trujillo@banorte.com	(55) 1670 - 2248

Wholesale Banking

Armando Rodal Espinosa	Head of Wholesale Banking	armando.rodal@banorte.com	(55) 1670 - 1889
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	alejandro.faesi@banorte.com	(55) 5268 - 1640
Alejandro Aguilar Ceballos	Head of Asset Management	alejandro.aguilar.cebillos@banorte.com	(55) 5268 - 9996
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	arturo.monroy.ballesteros@banorte.com	(55) 5004 - 1002
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	gerardo.zamora@banorte.com	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	jorge.delavega@banorte.com	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	luis.pietrini@banorte.com	(55) 5004 - 1453
René Gerardo Pimentel Ibarrola	Head of Asset Management	pimentelr@banorte.com	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	rvlazquez@banorte.com	(55) 5004 - 5279
Victor Antonio Roldan Ferrer	Head of Corporate Banking	victor.roldan.ferrer@banorte.com	(55) 5004 - 1454