

Economic Research

Global

Weekly economic calendar

For the week ending May 19, 2017

- **Focus on China's economic activity data of April**
- **In the U.S. survey and hard data on industrial activity will be released**
- **In Mexico, we expect Banxico to remain on hold**

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	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous	
Sun 14	22:00	CH	Industrial production	Apr	% y/y	--	7.0	7.6	
	22:00	CH	Gross fixed investment (YTD)	Apr	% y/y	--	9.1	9.2	
	22:00	CH	Retail sales	Apr	% y/y	--	10.8	10.9	
Mon 15	08:30	US	Empire manufacturing	May	index	7.5	7.0	5.2	
	04:30	UK	Consumer prices	Apr	% y/y	--	2.6	2.3	
Tue 16	05:00	EZ	Trade balance*	Mar	EURmn	--	18.7	19.2	
	05:00	GER	ZEW Survey (expectations)	May	index	--	22.0	19.5	
	05:00	EZ	Gross domestic product*	1Q17 (P)	% q/q	0.5	0.5	0.5	
	05:00	EZ	Gross domestic product	1Q17 (P)	% y/y	1.7	1.7	1.7	
	07:30	BZ	Economic activity*	Mar	% m/m	--	-0.7	1.3	
	07:30	BZ	Economic activity*	Mar	% y/y	--	0.9	-0.7	
	08:30	US	Housing starts	Apr	thousands	--	1,260	1,215	
	08:30	US	Building permits	Apr	thousands	--	1,271	1,267	
	09:15	US	Industrial production	Apr	% m/m	0.5	0.4	0.5	
	09:15	US	Manufacturing production	Apr	% m/m	0.4	0.4	-0.4	
Wed 17	10:00	MX	International reserves	May 12	US\$bn	--	--	174.8	
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udibonos						
	04:30	UK	Unemployment rate	Mar	%	4.7	4.7	4.7	
	05:00	EZ	Consumer prices	Apr (F)	% y/y	1.9	1.9	1.5	
	05:00	EZ	Core	Apr (F)	% y/y	1.2	1.2	1.2	
	07:30	EZ	ECB accounts of the monetary policy meeting						
	08:30	US	Initial jobless claims	May 13	thousands	242	240	236	
	Thu 18	08:30	US	Philadelphia Fed	May	index	18.5	18.8	22.0
		13:15	US	Fed's Mester Speaks on Economy and Monetary Policy					
		14:00	MX	Monetary policy decision (Banxico)	May 18	%	6.50	6.50	6.50
18:00		CL	Monetary policy decision (BCCh)	May 18	%	2.50	2.50	2.75	
Fri 19	09:15	US	Fed's Bullard to Speak about U.S. Economy and Monetary Policy						
	10:00	EZ	Consumer Confidence	May (A)	index	-3.0	-3.0	-3.6	

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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