

# Economic Research

Global

## Weekly economic calendar

For the week ending February 4, 2022

- In the US, focus on January's employment report and ISM manufacturing
- In other regions, we highlight the ECB, BoE and BCB monetary policy decisions
- In Mexico, GFI and consumption in November, December's banking credit and remittances, as well as January's consumer confidence and IMEF indicators

January 31, 2022

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Sat 29	20:00	CH	Manufacturing PMI*	Jan	index	--	50.0	50.3
	20:00	CH	Non-manufacturing PMI*	Jan	index	--	51.0	52.7
	20:00	CH	Composite PMI*	Jan	index	--	--	52.2
	20:45	CH	Manufacturing PMI (Caixin)*	Jan	index	--	50.0	50.9
Mon 31	05:00	EZ	Gross domestic product	4Q21 (P)	% y/y	--	4.6	3.9
	05:00	EZ	Gross domestic product*	4Q21 (P)	% q/q	--	0.4	2.2
	07:00	MX	Gross domestic product	4Q21 (P)	% y/y	0.9	1.6	4.5
	07:00	MX	Gross domestic product*	4Q21 (P)	% t/t	-0.1	-0.4	-0.4
	08:00	GER	Consumer prices	Jan (P)	% y/y	--	4.3	5.7
	10:00	MX	Banking credit	Dec	% y/y	-3.7	--	-4.6
	11:30	US	Fed's Daily Speaks at Reuters Live Event					
Tue 1	03:55	GER	Manufacturing PMI (Markit)*	Jan (F)	index	--	60.5	60.5
	04:00	EZ	Manufacturing PMI (Markit)*	Jan (F)	index	--	59.0	59.0
	04:30	UK	Manufacturing PMI*	Jan (F)	index	--	56.9	56.9
	05:00	EZ	Unemployment rate*	Dec	%	--	7.1	7.2
	08:00	BZ	Manufacturing PMI*	Jan	index	--	--	49.8
	09:45	US	Manufacturing PMI (Markit)*	Jan (F)	index	55.0	55.0	55.0
	10:00	MX	Family remittances	Dec	US\$m	4,789.2	4,800.0	4,665.2
	10:00	MX	International reserves	Jan 28	US\$bn	--	--	202.0
	10:00	MX	Survey of expectations (Banxico)					
	10:00	US	ISM manufacturing*	Jan	index	57.5	57.6	58.8
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 10-year Mbono (May'31); 30-year Udibono (Nov'50) and 1-, 2-, 3-, and 5-year Bondes F					
	13:00	MX	PMI manufacturing (IMEF)*	Jan	index	50.6	--	52.6
	13:00	MX	PMI non-manufacturing (IMEF)*	Jan	index	49.4	--	52.6
		US	Total vehicle sales**	Jan	thousands	--	12.7	12.4
Wed 2	05:00	EZ	Consumer prices	Jan (P)	% y/y	--	4.4	5.0
	05:00	EZ	Core	Jan (P)	% y/y	--	1.8	2.6
	07:00	BZ	Industrial production	Dec	% y/y	--	-6.2	-4.4
	07:00	BZ	Industrial production*	Dec	% m/m	--	0.7	-0.2
	08:15	US	ADP employment*	Jan	thousands	300	220	807
	10:00	US	Fed Nominees Raskin, Cook, and Jefferson to appear before the Senate Banking Committee					
	16:30	BZ	Monetary policy decision (Central bank of Brazil)	Feb 2	%	10.75	10.75	9.25
Thu 3	03:55	GER	Services PMI (Markit)*	Jan (F)	index	--	52.2	52.2
	03:55	GER	Composite PMI (Markit)*	Jan (F)	index	--	54.3	54.3
	04:00	EZ	Services PMI (Markit)*	Jan (F)	index	--	51.2	51.2
	04:00	EZ	Composite PMI (Markit)*	Jan (F)	index	--	52.4	52.4
	04:30	UK	Services PMI*	Jan (F)	index	--	53.3	53.3
	05:00	EZ	Retail sales*	Dec	% m/m	--	-0.8	1.0
	07:00	UK	Monetary policy decision (BoE)	Feb 3	%	0.50	0.50	0.25
	07:00	MX	MX Consumer confidence*	Jan	index	44.1	--	44.5
	07:45	EZ	Monetary policy decision (ECB)	Feb 3	%	0.00	0.00	0.00
	08:30	US	Initial jobless claims*	Jan 29	thousands	255	250	260
	09:45	US	Services PMI (Markit)*	Jan (F)	index	50.9	50.9	50.9
	09:45	US	Composite PMI (Markit)*	Jan (F)	index	50.8	--	50.8
	10:00	US	ISM services*	Jan	index	61.0	59.5	62.3
	10:00	US	Factory orders*	Dec	% m/m	--	0.1	1.6
	10:00	US	Ex transportation*	Dec	% m/m	--	--	0.8
10:00	US	Durable goods orders*	Dec (F)	% m/m	--	--	-0.9	
	10:00	US	Ex transportation*	Dec (F)	% m/m	--	--	0.4
Fri 4	07:00	MX	Gross fixed investment	Nov	% y/y	7.8	--	6.5
	07:00	MX	Gross fixed investment*	Nov	% m/m	1.0	--	0.0
	07:00	MX	Private consumption	Nov	% y/y	--	--	5.7
	07:00	MX	Private consumption*	Nov	% m/m	--	--	0.2
	08:30	US	Nonfarm payrolls*	Jan	thousands	175	175	199
	08:30	US	Unemployment rate*	Jan	%	3.8	3.9	3.9
	15:30	MX	Survey of expectations (Citibanamex)					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted, \*\* Seasonally adjusted annualized rate.

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# Earnings Results Calendar

For the week ending February 4, 2022

- In the US, earnings season continues with the results of 111 S&P500 companies, highlighting Alphabet, Amazon, Biogen, ConocoPhillips, Eli Lilly & Co, Emerson Electric, Exelon, Exxon Mobil, Ford, General Motors, Metlife, Meta Platforms, PayPal, Starbucks, and T-Mobile. In Mexico, the figures of 2 Mexbol companies will be released: Grupo México and Megacable

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 31		MX	Grupo México SAB de CV	GMEXICOB MM	Q421	0.130	0.140	E
	05:00	US	United Parcel Service Inc	UPS US	Q421		3.102	C
	06:30	US	Exxon Mobil Corp	XOM US	Q421		1.920	C
	15:00	US	General Motors Co	GM US	Q421		1.176	C
Tue 1	AFT	US	Alphabet Inc	GOOGL US	Q421		1.566	C
	AFT	US	Gilead Sciences Inc	GILD US	Q421		27.446	C
	AFT	US	PayPal Holdings Inc	PYPL US	Q421		1.121	T
	AFT	US	Starbucks Corp	SBUX US	Q122		0.796	C
	BEF	US	AbbVie Inc	ABBV US	Q421		3.275	C
	BEF	US	Emerson Electric Co	EMR US	Q421		0.988	C
	BEF	US	Thermo Fisher Scientific Inc	TMO US	Q421		5.141	C
Wed 2	15:05	US	T-Mobile US Inc	TMUS US	Q421		0.121	C
	AFT	US	Meta Platforms Inc	FB US	Q421		3.838	C
	AFT	US	MetLife Inc	MET US	Q421		1.472	C
	AFT	US	QUALCOMM Inc	QCOM US	Q122		3.000	C
	BEF	US	Biogen Inc	BIIB US	Q421		3.386	C
	BEF	US	ConocoPhillips	COP US	Q421		2.181	C
	BEF	US	Honeywell International Inc	HON US	Q421		2.070	C
	BEF	US	Eli Lilly & Co	LLY US	Q421		2.481	C
Thu 3	BEF	US	Merck & Co Inc	MRK US	Q421		1.509	T
	15:05	US	Ford Motor Co	F US	Q421		0.449	C
	AFT	US	Amazon.com Inc	AMZN US	Q421		3.885	T
	AFT	MX	Megacable Holdings SAB de CV	MEGACPO MM	Q421		1.250	C
		US	Exelon Corp	EXC US	Q421		0.827	E
Fri 4	BEF	US	Bristol-Myers Squibb Co	BMJ US	Q421		1.796	C

Source: Bloomberg, \*BEF (Before market opening), \*AFT (After market close), (EPS) Earnings Per Share, \*C (Confirmed), \*T (Tentative), \*E (Estimated).

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, José Luis García Casales, Yazmín Selene Pérez Enríquez, José Itzamna Espitia Hernández, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalía Orozco Vélez and Gerardo Daniel Valle Trujillo, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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