

Economic Research

Global

Weekly economic calendar

For the week ending March 25, 2022

- **No relevant data in the US this week. However, the agenda of the Fed speakers is bulky, including Powell**
- **In the Eurozone PMIs and consumer confidence, as well as inflation in the UK and Brazil**
- **Locally, focus on Banxico's decision, where we see a 50bp hike. In addition, retail sales and IGAE for January**

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 20	21:15	CH	Rate decision 1-year Loan Prime Rate	Mar 21	%	--	3.70	3.70
	21:15	CH	Rate decision 5-year Loan Prime Rate	Mar 21	%	--	4.60	4.60
Mon 21		MX	Market closed in remembrance of Benito Juárez Birthday					
	08:00	US	Fed's Bostic Gives Speech at NABE Conference					
	12:00	US	Fed Chair Powell speaks at NABE					
Tue 22	05:00	EZ	Current account*	Jan	mme	--	--	22.6
	08:00	MX	Timely Indicator of Economic Activity*	Feb	% y/y	--	--	0.7
	08:00	MX	Aggregate supply and demand	4Q21	% y/y	3.5	3.6	8.1
	10:35	US	Fed's Williams Takes Part in BIS Panel Discussion					
	13:00	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 20-year Mbono (Nov/42); 20-year Udibono (Nov/35) and 1-, 2-, and 3-year Bondes F					
	14:00	US	Fed's Daly Speaks at Brookings Institution Event					
	16:00	MX	Survey of expectations (Citibanamex)					
17:00	US	Fed's Mester Discusses Economic Outlook and Monetary Policy						
Wed 23	03:00	UK	Consumer prices	Feb	% y/y	--	6.0	5.5
	03:00	UK	Core	Feb	% y/y	--	5.0	4.4
	08:00	US	Fed's Powell takes part in BIS panel on innovation					
	10:00	US	New home sales**					
	11:00	EZ	Consumer confidence*	Mar (P)	index	--	-12.9	-8.8
	11:00	MX	International reserves					
	11:45	US	Fed's Daly Takes Part in Bloomberg Event					
15:00	US	Fed's Bullard discusses the economic outlook						
21:05	US	Fed's Bullard discusses the economic outlook						
Thu 24	04:30	GER	Manufacturing PMI (Markit)*	Mar (P)	index	--	56.0	58.4
	04:30	GER	Services PMI (Markit)*	Mar (P)	index	--	53.8	55.8
	04:30	GER	Composite PMI (Markit)*	Mar (P)	index	--	53.8	55.6
	05:00	EZ	Manufacturing PMI (Markit)*	Mar (P)	index	--	56.0	58.2
	05:00	EZ	Services PMI (Markit)*	Mar (P)	index	--	54.2	55.5
	05:00	EZ	Composite PMI (Markit)*	Mar (P)	index	--	53.8	55.5
	05:30	UK	Manufacturing PMI*	Mar (P)	index	--	56.9	58.0
	05:30	UK	Services PMI*	Mar (P)	index	--	58.0	60.5
	08:00	MX	Consumer prices	Mar 15	% m/m	0.59	0.52	0.42
	08:00	MX	Core	Mar 15	% m/m	0.41	0.41	0.32
	08:00	MX	Consumer prices	Mar 15	% y/y	7.40	7.33	7.34
	08:00	MX	Core	Mar 15	% y/y	6.74	6.73	6.67
	08:00	MX	Retail sales	Jan	% y/y	5.8	6.1	4.9
	08:00	MX	Retail sales*	Jan	% m/m	0.3	0.3	-0.4
	08:30	US	Fed's Kashkari discusses the economic outlook					
	08:30	US	Initial jobless claims*					
	08:30	US	Durable goods orders*	Mar (P)	% m/m	--	-0.6	1.6
	08:30	US	Ex transportation*	Feb (P)	% m/m	--	0.5	0.7
	09:10	US	Fed's Waller discusses the US housing market					
	09:45	US	Manufacturing PMI (Markit)*					
	09:45	US	Services PMI (Markit)*					
09:45	US	Composite PMI (Markit)*						
09:50	US	Fed's Evans discusses economy and policy outlook						
11:00	US	Fed's Bostic takes part in moderated Q&A						
15:00	MX	Monetary policy decision (Banxico)						
23:59	US	Daly speaks at San Francisco Fed conference						
	SA	Monetary policy decision (South African Reserve Bank)						
Fri 25	05:00	EZ	Monetary aggregates (M3)*	Feb	% y/y	--	6.3	6.4
	05:00	GE	IFO Survey (business climate)*	Mar	index	--	94.2	98.9
	08:00	BZ	Consumer prices	Mar	% m/m	--	0.85	0.99
	08:00	BZ	Consumer prices	Mar	% y/y	--	10.68	10.76
	08:00	MX	Global economic activity indicator (IGAE)					
	08:00	MX	Global economic activity indicator (IGAE)*					
	09:10	US	Fed's Waller discusses central bank digital currencies					
	10:00	US	U. of Michigan confidence*					
	10:00	US	Fed's Williams Discusses Monetary Policy, Financial...					
	10:30	US	Fed's Barkin Discusses containing inflation					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

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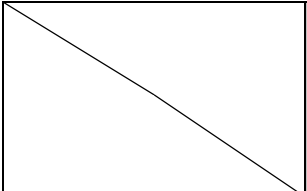
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