

Economic Research

Global

Weekly economic calendar

For the week ending Feb 24, 2017

February 20, 2017

- **Market focus on FOMC and Banxico meeting minutes**
- **In Mexico, GDP data for year-end 2016 and CPI in the first half of February will be released**

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	Time (EDT)	Event	Period	Unit	Banorte-Ixe	Survey	Previous
Mon 20		US Market closed for President's Day					
	03:00	EZ EU Finance Ministers					
	10:00	EZ Consumer confidence	Feb (P)	index	-4.9	-4.9	-4.9
Tue 21	03:30	GER Manufacturing PMI (Markit)	Feb (P)	index	--	56.0	56.4
	03:30	GER Services PMI (Markit)	Feb (P)	index	--	53.6	53.4
	04:00	EZ Manufacturing PMI (Markit)	Feb (P)	index	54.9	55.0	55.2
	04:00	EZ Services PMI (Markit)	Feb (P)	index	53.7	53.7	53.7
	04:00	EZ Composite PMI (Markit)	Feb (P)	index	54.3	54.4	54.4
	08:50	US Minneapolis Fed's Kashkari speaks on economy in Golden Valley, MN					
	09:45	US Manufacturing PMI (Markit)	Feb (P)	index	55.3	55.2	55.0
	10:00	MX International reserves		US\$bn	--	--	174.9
	12:00	US Philadelphia Fed's Harker speaks on economic outlook					
	12:30	MX Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udibonos					
Wed 22	13:00	US 2-year Treasury Bond auction					
	15:30	US San Francisco Fed's Williams speaks to students in Idaho					
	15:30	MX Survey of expectations (Banamex)					
	04:00	GER IFO Survey (business climate)	Feb	index	109.6	109.7	109.8
	04:30	UK Gross domestic product*	4Q16 (P)	% q/q	0.6	0.6	0.6
	09:00	MX Gross domestic product	4Q16 (F)	% q/q	0.7	--	0.6
	09:00	MX Gross domestic product	4Q16 (F)	% y/y	2.3	--	2.2
	09:00	MX Nominal gross domestic product	4Q16 (F)	% y/y	7.2	--	7.1
	09:00	MX Global economic activity indicator (IGAE)	Dec	% y/y	1.7	--	3.7
	10:00	US Existing home sales	Jan	millions	--	5.6	5.5
Thu 23	13:00	US 5-year Treasury Bond auction					
	13:00	US Fed Governor Powell speaks on economic Outlook in New York					
	14:00	US FOMC minutes					
		BZ Monetary policy decision (Central bank of Brazil)	Feb 22	%	12.25	12.25	13.00
	02:00	GER Gross domestic product*	4Q16 (F)	% q/q	0.4	0.4	0.4
	08:30	US Initial jobless claims	Feb 18	thousands	242	240	239
	08:35	US Atlanta Fed's Lockhart to sepak on his 10-year tenure at the Fed					
	09:00	MX Consumer prices	Feb 15	% 2w/2w	0.13	0.35	0.24
	09:00	MX Core	Feb 15	% 2w/2w	0.24	0.25	0.37
	10:00	MX Banxico's minutes					
Fri 24	13:00	US 7-year Treasury Bond auction					
	07:00	BZ Unemployment rate	Jan	%	--	--	12.0
	09:00	MX Retail sales	Dec	% y/y	8.6	--	11.2
	10:00	US New home sales	Jan	thousands	--	575	536
	10:00	US U. of Michigan Confidence	Feb (F)	index	95.8	96.0	95.7
10:00	MX Current account	4Q16	US\$bn	-5.3		-7.6	

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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