

## Weekly economic calendar

For the week ending Jul 26, 2019

- Focus on preliminary 2Q19 US GDP along with durable goods report in June
- In Mexico, inflation numbers in the 1st half of July will be released as well as June's trade balance and economic activity in the fifth month of the year
- In the Eurozona, focus on preliminary PMI surveys

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	Time (EDT)	Event	Period	Unit	Banorte	Survey	Previous
Mon 22		MX Survey of expectations (Citibanamex)					
		GLB IMF publishes World Economic Outlook					
Tue 23	08:00	BZ Consumer prices	Jul	% 2w/2w	--	0.10	0.06
	08:00	BZ Consumer prices	Jul	% y/y	--	--	3.84
	10:00	US Existing home sales	Jun	millions	--	5.3	5.3
	10:00	EZ Consumer confidence	Jul (P)	index	--	-7.2	-7.2
	10:00	MX International reserves	Jul 19	US\$bn	--	--	178.7
	12:30	MX Government bond auction -1M, 3M and 6M Cetes, 3-year Mbono and 3-year Udibonos					
Wed 24	03:30	GER Manufacturing PMI (Markit)	Jul (P)	index	--	45.2	45.0
	03:30	GER Services PMI (Markit)	Jul (P)	index	--	55.2	55.8
	04:00	EZ Manufacturing PMI (Markit)	Jul (P)	index	47.9	47.6	47.6
	04:00	EZ Services PMI (Markit)	Jul (P)	index	--	53.3	53.6
	04:00	EZ Composite PMI (Markit)	Jul (P)	index	--	52.1	52.2
	04:00	EZ Monetary aggregates (M3)*	Jun	% y/y	--	4.6	4.8
	07:00	MX Consumer prices	Jul 15	% 2w/2w	0.22	0.31	0.14
	07:00	MX Core	Jul 15	% 2w/2w	0.15	0.17	0.11
	09:45	US Manufacturing PMI (Markit)	Jul (P)	index	--	50.9	50.6
	09:45	US Services PMI (Markit)	Jul (P)	index	--	51.7	51.5
Thu 25	09:45	US Composite PMI (Markit)	Jul (P)	index	--	--	51.5
	10:00	US New home sales	Jun	thousands	--	658	626
	04:00	GER IFO Survey (business climate)	Jul	index	--	97.0	97.4
	07:00	MX Retail sales	May	% y/y	1.2	--	1.6
	07:45	EZ Monetary policy decision (ECB)	Jul 25	%	0.0	0.0	0.0
	08:30	US Durable goods orders	Jun (P)	% m/m	--	0.8	-1.3
	08:30	US Ex transportation	Jun (P)	% m/m	--	0.2	0.4
	08:30	US Initial jobless claims	Jul 20	thousands	215	217	216
	08:30	US Trade balance	Jun	US\$m	--	-53.2	-55.5
	Fri 26	07:00	MX Trade balance	Jun	US\$m	974.7	--
07:00		MX Global economic activity indicator (IGAE)	May	% y/y	-0.4	--	-1.4
08:30		US Gross domestic product	2Q19	% q/q	1.9	1.8	3.1
08:30		US Personal consumption	2Q19	% q/q	4.2	4.0	0.9
		CO Monetary policy decision (BanRep)	Jul 26	%	--	4.25	4.25

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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