

## Weekly economic calendar

For the week ending Dec 7, 2018

- **Focus on November's labor market indicators in the U.S.**
- **In Mexico, INEGI will release inflation numbers for the month in November, as well as GFI figures in September, while monthly surveys of expectations and confidence levels will also be available**
- **Elsewhere, focus on Eurozone's final GDP in 3Q18 as well as on final PMI surveys**

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Sun 2	20:45	CH	Manufacturing PMI (Caixin)	Nov	index	--	50.0	50.1
	03:55	GER	Manufacturing PMI (Markit)	Nov (F)	index	51.6	51.6	51.6
Mon 3	04:00	EZ	Manufacturing PMI (Markit)	Nov (F)	index	51.5	51.5	51.5
	06:30	US	Fed's Clarida Interviewed on Bloomberg TV & Radio					
	07:00	BZ	Manufacturing PMI	Nov	index	--	--	51.1
	08:00	US	Fed's Quarles speaks at Council on Foreign Relations in NYC					
	09:15	US	Fed's Williams Speaks at a NY Fed Conference on Treasury Market					
	09:45	US	Manufacturing PMI (Markit)	Nov (F)	index	55.4	55.4	55.4
	10:00	US	ISM manufacturing	Nov	index	57.6	57.6	57.7
	10:00	MX	Family remittances	Oct	US\$m	2,906.9	2,906.9	2,709.3
	10:00	MX	Survey of expectations (Banxico)					
	10:30	US	Fed's Brainard Gives Keynote at NY Fed's Treasury Market Conference					
	13:00	US	Fed's Kaplan Speaks at Community Forum in Laredo, Texas					
	13:00	MX	PMI non-manufacturing (IMEF)	Nov	index	50.5	50.2	50.2
	13:00	MX	PMI manufacturing (IMEF)	Nov	index	49.2	49.5	49.7
Tue 4	06:00	BZ	Industrial production	Oct	% y/y	--	2.2	-2.0
	06:00	BZ	Industrial production*	Oct	% m/m	--	1.3	-1.8
	08:00	CL	Monetary policy decision (BCCh)	Dec 4	%	--	2.75	2.75
	10:00	MX	International reserves	Nov 30	US\$b	--	--	173.9
	12:30	MX	Government bond auction -1M, 3M, 6M and 12M Cetes, 20-year Mbono, 30-year Udibonos and Bondes D					
	20:45	CH	Composite PMI (Caixin)	Nov	index	--	--	50.5
	20:45	CH	Services PMI (Caixin)	Nov	index	--	50.8	50.8
	03:55	GER	Services PMI (Markit)	Nov (F)	index	53.3	53.3	53.3
	04:00	EZ	Services PMI (Markit)	Nov (F)	index	53.1	53.1	53.1
	04:00	EZ	Composite PMI (Markit)	Nov (F)	index	52.4	52.4	52.4
Wed 5	04:30	UK	Services PMI	Nov	index	52.5	52.5	52.2
	08:15	US	ADP employment	Nov	thousands	206	195	227
	09:00	MX	Consumer confidence	Nov	index	101.3	101.4	103.0
	09:45	US	Services PMI (Markit)	Nov (F)	index	--	54.4	54.4
	09:45	US	Composite PMI (Markit)	Nov (F)	index	--	--	54.4
	10:00	US	ISM Non-Manf. Composite	Nov	index	59.6	59.1	60.3
	10:15	US	Fed's Powell to Testify Before Joint Economic Committee					
	14:00	US	Beige book					
	15:30	MX	Survey of expectations (Citibanamex)					
	Thu 6	08:30	US	Trade balance	Oct	USDbn	--	-55.0
08:30		US	Initial jobless claims	Dec 1	thousands	223	225	234
09:00		MX	Gross fixed investment	Sep	% y/y	-1.8	0.2	-2.4
10:00		US	Factory orders	Oct	% m/m	--	-2.0	0.7
10:00		US	Durable goods orders	Oct (F)	% m/m	--	--	-4.4
10:00		US	Ex transportation	Oct (F)	% m/m	--	--	0.1
12:15		US	Fed's Bostic Speaks on the U.S. Economic Outlook					
02:00		GER	Industrial production	Oct	% m/m	--	0.3	0.2
05:00		EZ	Gross domestic product	3Q18 (F)	% y/y	1.7	1.7	1.7
05:00		EZ	Gross domestic product*	3Q18 (F)	% q/q	0.2	0.2	0.2
Fri 7	06:00	BZ	Consumer prices	Nov	% m/m	--	-0.11	0.45
	06:00	BZ	Consumer prices	Nov	% y/y	--	4.16	4.56
	08:30	US	Non farm payrolls	Nov	thousands	215	200	250
	08:30	US	Unemployment Rate	Nov	%	3.6	3.7	3.7
	09:00	MX	Consumer prices	Nov	% m/m	0.71	0.81	0.52
	09:00	MX	Core	Nov	% m/m	0.25	0.26	0.31
	09:00	MX	Consumer prices	Nov	% a/a	4.57	4.67	4.90
	10:00	US	U. of Michigan confidence	Dec (P)	index	97.3	97.0	97.5
	12:00	US	Fed's Brainard Speaks at Peterson Institute in Washington					
	21:00	CH	Trade balance	Nov	USDbn	--	36.0	34.0
21:00	CH	Exports	Nov	% y/y	--	9.4	15.6	
21:00	CH	Imports	Nov	% y/y	--	13.4	21.4	

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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