

Economic Research

Global

Weekly economic calendar

For the week ending December 17, 2021

- **In the US, attention on the FOMC's policy decision, November's retail sales and industrial production, among other releases**
- **In other regions, monetary policy decisions in the Eurozone, UK and Japan, as well as PMIs in Germany, Eurozone and the UK**
- **In Mexico, we expect a +50bps by Banxico on Thursday. The central bank will also release its expectations survey**

December 13, 2021

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 13		MX	ANTAD same-store sales	Nov	% y/y	--	--	11.6
	02:00	UK	Unemployment rate*	Oct	%	--	4.2	4.3
Tue 14	05:00	EZ	Industrial Production*	Oct	% m/m	--	1.3	-0.2
	06:00	BZ	COPOM minutes					
	08:30	US	Producer prices*	Nov	% m/m	--	0.5	0.6
	08:30	US	Ex. food & energy*	Nov	% m/m	--	0.4	0.4
	10:00	MX	International reserves	Dec 10	US\$b	--	--	200.0
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 30-year Mbono (Nov47); 3-year Udibono (Nov23) and 1, 2, and 3-year Bondes F					
	16:00	CL	Monetary policy decision (BCCh)	Dec 14	%	--	4.00	2.75
	21:00	CH	Retail Sales	Nov	% y/y	--	3.8	3.5
	21:00	CH	Industrial production	Nov	% y/y	--	4.8	4.9
	02:00	UK	Gross fixed investment (YTD)	Nov	% y/y	--	5.4	6.1
Wed 15	02:00	UK	Consumer prices	Nov	% y/y	--	4.4	3.8
	02:00	UK	Core	Nov	% y/y	--	3.7	3.4
	07:00	BZ	Economic activity	Oct	% y/y	--	-0.3	1.5
	07:00	BZ	Economic activity*	Oct	% m/m	--	-0.2	-0.3
	08:30	US	Empire manufacturing*	Dec	index	28.0	25.0	30.9
	08:30	US	Retail sales*	Nov	% m/m	0.9	0.8	1.7
	08:30	US	Ex autos & gas*	Nov	% m/m	0.7	0.8	1.4
	08:30	US	Control group*	Nov	% m/m	--	0.8	1.6
	14:00	US	FOMC Rate Decision (Upper Bound)	Dec 15	%	0.25	0.25	0.25
	14:00	US	FOMC Rate Decision (Lower Bound)	Dec 15	%	0.00	0.00	0.00
Thu 16	14:00	US	Interest Rate on Excess Reserves (IOER)	Dec 15	%	--	--	0.15
	14:30	US	Powell Holds Post-FOMC Meeting Press Conference					
	03:30	GER	Manufacturing PMI (Markit)*	Dec (P)	index	--	57.0	57.4
	03:30	GER	Services PMI (Markit)*	Dec (P)	index	--	51.0	52.7
	03:30	GE	Composite PMI (Markit)*	Dec (P)	index	--	51.2	52.2
	04:00	EZ	Manufacturing PMI (Markit)*	Dec (P)	index	--	57.9	58.4
	04:00	EZ	Services PMI (Markit)*	Dec (P)	index	--	54.3	55.9
	04:00	EZ	Composite PMI (Markit)*	Dec (P)	index	--	54.2	55.4
	04:30	UK	Manufacturing PMI*	Dec (P)	index	--	57.6	58.1
	04:30	UK	Services PMI*	Dec (P)	index	--	57.0	58.5
Fri 17	05:00	EZ	Trade balance*	Oct	EURbn	--	5.8	6.1
	06:00	TU	Monetary policy decision (Central Bank of the Turkey)	Dec 16	%	--	14.00	15.00
	06:00	BZ	Central Bank quarterly inflation report					
	07:00	UK	Monetary policy decision (BoE)	Dec 16	%	--	0.10	0.10
	07:45	EZ	Monetary policy decision (ECB)	Dec 16	%	0.000	0.000	0.000
	08:30	US	Housing starts**	Nov	thousands	--	1,568	1,520
	08:30	US	Building permits**	Nov	thousands	--	1,660	1,653
	08:30	US	Initial jobless claims*	Dec 11	thousands	195	200	184
	08:30	US	Philadelphia Fed*	Dec	index	35.0	29.0	39.0
	09:15	US	Industrial production*	Nov	% m/m	0.7	0.7	1.6
09:15	US	Manufacturing production*	Nov	% m/m	0.7	0.6	1.2	
09:45	US	Manufacturing PMI (Markit)*	Dec (P)	Index	--	58.3	58.3	
09:45	US	Services PMI (Markit)*	Dec (P)	Index	--	--	58.0	
09:45	US	Composite PMI (Markit)*	Dec (P)	index	--	--	57.2	
14:00	MX	Monetary policy decision (Banxico)	Dec 16	%	5.50	5.25	5.00	
	JN	Monetary policy decision (BoJ)	Dec 17	%	--	--	-0.10	
Fri 17	04:00	GER	Ifo Survey (business climate)*	Dec	index	--	95.2	96.5
	05:00	EZ	Consumer prices	Nov (F)	% y/y	--	4.9	4.9
	05:00	EZ	Core	Nov (F)	% y/y	--	2.6	2.6
	10:00	MX	Survey of expectations (Banxico)					
	13:00	COL	Monetary policy decision (BanRep)	Dec 17	%	--	3.00	2.50

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

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