

FIBRAPL (HOLD, PT2021 \$45.00)

Flash: Announces 4Q20 distribution (1.1% yield)

FIBRAPL announced the 4Q20 cash distribution of US\$18.6 million (MXN 375.5 million), equivalent to US\$0.0219 (MXN 0.4422) per CBFÍ to be paid on February 11, and ex-date on February 9.

Neutral implication: FIBRAPL's distribution was in line with our estimate of US\$0.0201 per CBFÍ and represents a 1.1% yield over current prices. We reiterate our Hold recommendation.

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Document for distribution among public.

Certification of Analyst.

We, Gabriel Casillas Olvera, Alejandro Padilla Santana, Delia María Paredes Mier, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Tania Abdul Massih Jacobo, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Valentin III Mendoza Balderas, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalia Orozco Vélez, Gerardo Daniel Valle Trujillo, Eridani Ruibal Ortega and Juan Barbier Arizmendi, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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Guide for investment recommendations.

	Reference
BUY	<i>When the share expected performance is greater than the MEXBOL estimated performance.</i>
HOLD	<i>When the share expected performance is similar to the MEXBOL estimated performance.</i>
SELL	<i>When the share expected performance is lower than the MEXBOL estimated performance.</i>

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History of PT and Ratings

Stock	Date	Rating	PT
FIBRAPL	12/07/2020	Hold	\$45.00

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