

Weekly economic calendar

For the week ending Dec 29, 2017

- **Attention to the final GDP data in 3Q17 in the US.**
- **In Mexico, inflation data are published in the first half of December as well as data on aggregate demand in 3Q17 and the IGAE in October**

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Mon 18	05:00	EZ	Consumer prices	Nov (F)	% y/y	1.5	1.5	1.5
	05:00	EZ	Core	Nov (F)	% y/y	0.9	0.9	0.9
Tue 19	04:00	GER	IFO Survey (business climate)	Dec	index	117.5	117.6	117.5
	08:30	US	Housing starts	Nov	thousands	1,240	1,245	1,290
	08:30	US	Building permits	Nov	thousands	1,270	1,277	1,316
	08:30	US	Current account	3Q17	US\$bn	--	-116.0	-123.1
	10:00	MX	International reserves	Dec 15	US\$bn	--	--	172.4
Wed 20	09:00	MX	Retail sales	Oct	% y/y	-1.5	--	-0.3
	09:00	MX	Aggregate demand	3Q17	% y/y	0.6	--	2.7
	10:00	US	Existing home sales	Nov	millions	5.6	5.5	5.5
		JN	Monetary policy decision (BoJ)	Dec 21		-0.10	-0.10	-0.10
Thu 21	08:30	US	Gross domestic product	3Q17 (F)	% q/q	3.3	3.3	3.3
	08:30	US	Personal consumption	3Q17 (F)	% q/q	2.3	2.4	2.3
	08:30	US	Initial jobless claims	Dec 16	thousands	235	235	225
	08:30	US	Philadelphia Fed	Dec	index	23.2	21.0	22.7
	09:00	MX	Consumer prices	Dec 15	% 2w/2w	0.39	--	0.04
	09:00	MX	Core	Dec 15	% 2w/2w	0.32	--	0.00
	09:00	MX	Global economic activity indicator (IGAE)	Oct	% y/y	1.8	--	0.5
Fri 22	10:00	EZ	Consumer confidence	Dec (P)	index	0.2	0.2	0.1
	04:30	UK	Gross domestic product*	3Q17 (F)	% q/q	0.4	0.4	0.4
	08:30	US	Personal income	Nov	% m/m	0.4	0.4	0.4
	08:30	US	Real personal spending	Nov	% m/m	0.5	0.4	0.3
	08:30	US	PCE deflator	Nov	% y/y	0.3	0.2	0.1
	08:30	US	Core PCE deflator	Nov	% y/y	0.3	0.3	0.1
	08:30	US	Durable goods orders	Nov (P)	% m/m	0.1	0.1	0.2
	08:30	US	Personal spending	Nov	% m/m	2.2	2.0	-0.8
	08:30	US	Ex transportation	Nov (P)	% m/m	0.4	0.5	0.9
	09:00	MX	Unemployment rate	Nov	%	3.37	--	3.35
	10:00	US	U. of Michigan confidence	Dec (F)	index	97.0	97.2	96.8
10:00	US	New home sales	Nov	thousands	660	650	685	
Mon 25		US	Markets closed for Christmas Day					
		JN	BOJ minutes					
Tu 26	09:00	US	S&P/CoreLogic housing prices	Oct	% y/y	6.3	--	6.2
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udibonos					
	13:00	US	2-year Treasury Bond auction					
Wed 27	09:00	MX	Trade balance	Nov	US\$m	-325.6	--	-2,066
	10:00	US	Consumer confidence	Dec	index	128.5	128.0	129.5
	10:00	MX	International reserves	Dec 22	US\$bn	--	--	--
	13:00	US	5-year Treasury Bond auction					
Thu 28	08:30	US	Initial jobless claims	Dec 23	thousands	235	--	--
	08:30	US	Trade balance	Nov	US\$m	--	-67.0	-68.1
	10:00	MX	Banxico's minutes					
	13:00	US	7-year Treasury Bond auction					
Fri 29	04:00	EZ	Monetary aggregates (M3)*	Nov	% y/y	--	4.8	5.0
	06:00	BZ	Unemployment rate	Nov	%	--	--	12.2
	10:00	MX	Banking credit	Nov	% y/y	5.4	--	5.8
	15:30	MX	Public finances (year-to-date)	Nov	MXNmn	--	--	108.5

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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