

Weekly economic calendar

For the week ending Apr 6, 2018

- Focus over the next two weeks to Fed speakers along with GDP figures in 4Q17 and labor markets in March
- In Mexico, reports on retail sales, consumer confidence and GFI will be released
- Moreover, we will learn the results of PMI surveys globally

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Mon 26	10:00	MX	Retail sales	Jan	% y/y	-0.9	-	-2.0
	11:30	US	Fed's Dudley Speaks on the Future of Financial Regulation					
	12:30	MX	Government bond auction -1M, 3M, 6M and 12M Cetes, 20-year Mbono, 30-year UdiBonos and Bondes D					
	13:00	US	2-year Treasury Bond auction					
	15:30	US	Fed's Mester Speaks on Monetary Policy					
Tue 27	04:00	US	Consumer confidence	Mar	index	131.2	131.0	130.8
	10:00	MX	Unemployment rate	Feb	%	3.2	3.2	3.4
	10:00	MX	Trade balance	Feb	US\$m	252.4	-	-4,408.3
	10:00	US	Fed's Bostic Speaks at Economic Conference in Atlanta					
	10:00	MX	International reserves	Mar 23	US\$b	-	-	173.0
Wed 28	07:30	US	Trade balance	Feb	US\$m	-	-56.5	-56.6
	07:30	US	Gross domestic product	4Q17 (F)	% q/q	2.7	2.7	2.5
	10:00	MX	Banking credit	Feb	% y/y	6.1	-	5.8
	11:00	US	Fed's Bostic Speaks to Finance Professionals in Atlanta					
	13:00	US	30-year Treasury Bond auction					
Thu 29	15:30	MX	Public finances (year-to-date)	Feb	MXNmn	-	-	-20.4
		MX	Markets closed for Good Thursday					
	07:00	BZ	Unemployment rate	Feb	%	12.3	12.5	12.2
	07:30	US	Personal Income	Feb	% m/m	0.2	0.4	0.4
	07:30	US	Personal Spending	Feb	% m/m	0.2	0.2	0.2
	07:30	US	Real personal spending	Feb	% q/q	0.1	0.1	-0.1
	07:30	US	PCE Deflator	Feb	% y/y	1.7	1.7	1.7
	07:30	US	Initial jobless claims	Mar 24	thousands	233	230	229
	09:00	US	U. of Michigan confidence	Mar (F)	index	101.9	102	102
	12:00	US	Fed's Harker Speaks on the Economic Outlook					
Fri 30		US	Markets closed for Good Friday					
	20:00	CH	Non-manufacturing PMI	Mar	index	54.2	-	54.4
	20:00	CH	Manufacturing PMI	Mar	index	50.1	-	50.3
Sun 1		MX	Summer daylight savings starts					
	21:45	CH	Manufacturing PMI (Caixin)	Mar	index	51.4	-	51.6
Mon 2	10:00	US	ISM manufacturing	Mar	index	-	59.5	60.8
	10:00	MX	Family remittances	Feb	US\$m	2,314.9	-	2,216.6
	10:00	MX	Survey of expectations (Banxico)					
	13:00	MX	PMI non-manufacturing (IMEF)	Mar	index	52.9	-	53.4
	13:00	MX	PMI manufacturing (IMEF)	Mar	index	51.9	-	52.6
Tue 3	04:00	EZ	Manufacturing PMI (Markit)	Mar (F)	index	56.6	56.6	56.6
	04:30	UK	Manufacturing PMI	Mar	index	55.0	54.8	55.2
	08:00	BZ	Industrial production	Feb	% y/y	5.6	-	5.7
	10:00	MX	International reserves	Mar 30	US\$b	-	-	-
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 3-year Mbono and 3-year UdiBonos					
	21:45	CH	Composite PMI (Caixin)	Mar	index	53.1	-	53.3
	21:45	CH	Services PMI (Caixin)	Mar	index	54.1	-	54.2
Wed 4		US	Total vehicle sales	Mar	thousands	-	18.2	16.7
	05:00	EZ	Unemployment rate	Feb	%	8.5	8.5	8.6
	05:00	EZ	Consumer prices	Mar (P)	% y/y	1.4	1.4	1.2
	05:00	EZ	Core	Mar (P)	% y/y	1.1	1.1	1.0
	08:15	US	ADP employment	Mar	thousands	-	0.0	235
	10:00	US	Factory orders	Feb	% m/m	-	0.0	-1.4
	10:00	US	Durable goods orders	Feb (F)	% m/m	-	1.6	3.1
Thu 5	10:00	US	Ex transportation	Feb (F)	% m/m	-	0.5	1.2
	04:00	EZ	Services PMI (Markit)	Mar (F)	index	55.0	55.0	55.0
	04:00	EZ	Composite PMI (Markit)	Mar (F)	index	55.3	55.3	55.3
	04:30	UK	Services PMI	Mar	index	54.3	54.2	54.5
	05:00	EZ	Retail sales	Feb	% m/m	-	0.3	-0.1
	08:30	US	Initial jobless claims	Mar 31	thousands	-	230	229
	08:30	US	Trade balance	Feb	USDbn	-	-56.5	-56.6
	09:00	MX	Consumer confidence	Mar	index	84.6	-	82.0
	09:00	MX	Gross fixed investment	Jan	% y/y	1.9	-	-0.4
	15:30	MX	Survey of expectations (Citibanamex)					
Fri 6	02:00	GER	Industrial production	Feb	% m/m	0.3	0.3	-1.0
	08:30	US	Non farm payrolls	Mar	thousands	-	225	313
	08:30	US	Unemployment rate	Mar	%	-	4.0	4.1

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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