

Weekly economic calendar

For the week ending Aug 3, 2018

- **Busy weeks in terms of monetary policy decisions: Fed, BoE, BoJ, Banxico and Brazil's Copom**
- **In addition, we will focus on US labor market indicators in July**
- **In Mexico and the Eurozone, 2Q18 GDP preliminary figures will be released**

July 30, 2018

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@analisis_fundam

Gabriel Casillas

Chief Economist and Head of Research
gabriel.casillas@banorte.com

Delia Paredes

Executive Director of Economic Analysis
delia.paredes@banorte.com

Francisco Flores

Economist, Mexico
francisco.flores.serrano@banorte.com

Katia Goya

Senior Global Economist
katia.goya@banorte.com

	Time (EDT)	Event	Period	Unit	Banorte	Survey	Previous
Mon 30	05:00	EZ Economic confidence	Jul	index	112.0	112.0	112.3
	05:00	EZ Consumer confidence	Jul (F)	index	-0.6	-0.6	-0.6
	15:30	MX Public finances (year-to-date)	Jun	MXNmn	--	--	-36.9
	21:00	CH Non-manufacturing PMI	Jul	index	--	55.0	55.0
	21:00	CH Manufacturing PMI	Jul	index	--	51.3	51.5
Tue 31		JN Monetary policy decision (BoJ)	Jul 31		-0.10	-0.10	-0.10
	03:55	GER Unemployment rate	Jul	%	--	5.2	5.2
	05:00	EZ Unemployment rate	Jun	%	--	8.3	8.4
	05:00	EZ Consumer prices	Jul (P)	% y/y	2.0	2.0	2.0
	05:00	EZ Core	Jul (P)	% y/y	1.0	1.0	0.9
	05:00	EZ Gross domestic product*	2Q18 (P)	% q/q	0.4	0.4	0.4
	05:00	EZ Gross domestic product	2Q18 (P)	% y/y	2.2	2.2	2.5
	08:00	BZ Unemployment rate	Jun	%	--	--	12.7
	08:30	US Personal income	Jun	% m/m	0.5	0.4	0.4
	08:30	US Personal spending	Jun	% m/m	0.6	0.4	0.2
	08:30	US Real personal spending	Jun	% q/q	0.5	0.4	0.0
	08:30	US PCE Deflator	Jun	% y/y	2.0	2.3	3.0
	09:00	US S&P/CoreLogic housing prices	May	% y/y	--	6.4	6.6
	09:00	MX Gross domestic product	2Q18 (P)	%y/y	2.9	--	1.3
	09:00	MX Gross domestic product*	2Q18 (P)	%q/q	0.4	--	1.1
09:45	US Chicago PMI	Jul	index	61.6	62.0	64.1	
10:00	US Consumer confidence	Jul	index	125.5	126.5	126.4	
10:00	MX International reserves	Jul 27	US\$bn	--	--	173.3	
10:00	MX Banking credit	Jun	% y/y	7.3	--	7.7	
12:30	MX Government bond auction -1M, 3M and 6M Cetes, 20-year Mbono and Bondes D						
21:45	CH Manufacturing PMI (Caixin)	Jul	index	--	50.9	51.0	
Wed 1	03:55	GER Manufacturing PMI (Markit)	Jul (F)	index	--	57.3	57.3
	04:00	EZ Manufacturing PMI (Markit)	Jul (F)	index	--	55.1	55.1
	08:15	US ADP employment	Jul	thousands	186	180	177
	09:00	BZ Manufacturing PMI	Jul	index	--	--	49.8
	09:45	US Manufacturing PMI (Markit)	Jul (F)	index	--	0.0	55.5
	10:00	US ISM manufacturing	Jul	index	59.3	59.2	60.2
	10:00	MX Family remittances	Jun	US\$m	2,711.8	--	3,096.7
	10:00	MX Survey of expectations (Banxico)					
	13:00	US 3-year Treasury Bond auction					
	13:00	US 10-year Treasury Bond auction					
	13:00	US 30-year Treasury Bond auction					
	13:00	MX PMI non-manufacturing (IMEF)	Jul	index	51.3	--	51.0
	13:00	MX PMI manufacturing (IMEF)	Jul	index	52.3	--	52.6
	14:00	US FOMC Rate Decision (Upper Bound)	Aug 1	%	2.00	2.00	2.00
	14:00	US FOMC Rate Decision (Lower Bound)	Aug 1	%	1.75	1.75	1.75
	BZ Monetary policy decision (Central bank of Brazil)	Aug 1	%	6.50	6.50	6.50	
Thu 2	07:00	UK Monetary policy decision (BoE)	Aug 2	%	0.75	0.75	0.50
	07:00	UK Quarterly inflation report	2Q18				
	08:00	BZ Industrial production	Jun	% y/y	--	0.0	-6.6
	08:30	US Initial jobless claims	Jul 28	thousands	210	218	217
	10:00	US Factory orders	Jun	% m/m	--	0.7	0.4
	10:00	US Durable goods orders	Jun (F)	% m/m	--	3.0	1.0
	10:00	US Ex transportation	Jun (F)	% m/m	--	0.5	0.4
	14:00	MX Monetary policy decision (Banxico)	Aug 2	%	7.75	7.75	7.75
	19:50	JN BOJ minutes from June's meeting					
	21:45	CH Composite PMI (Caixin)	Jul	index	--	--	53.0
21:45	CH Services PMI (Caixin)	Jul	index	--	--	53.9	
Fri 3	03:55	GER Services PMI (Markit)	Jul (F)	index	--	54.4	54.4
	04:00	EZ Services PMI (Markit)	Jul (F)	index	--	54.4	54.4
	04:00	EZ Composite PMI (Markit)	Jul (F)	index	--	54.3	54.3
	04:30	UK Services PMI	Jul	index	--	54.7	55.1
	05:00	EZ Retail sales	Jun	% m/m	--	0.4	0.0
	08:30	US Non farm payrolls	Jul	thousands	195	193	213
	08:30	US Trade balance	Jun	USDbn	--	-46.0	-43.1
	08:30	US Unemployment rate	Jul	%	3.9	3.9	4.0
	09:00	MX Consumer confidence	Jul	index	89.3	--	89.8
	10:00	US ISM Non-Manf. composite	Jul	index	58.8	58.5	59.1

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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GRUPO FINANCIERO BANORTE S.A.B. de C.V.
Research and Strategy

Gabriel Casillas Olvera	Chief Economist and Head of Research	gabriel.casillas@banorte.com	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	raquel.vazquez@banorte.com	(55) 1670 - 2967

Economic Analysis

Delia María Paredes Mier	Executive Director of Economic Analysis	delia.paredes@banorte.com	(55) 5268 - 1694
Katia Celina Goya Ostos	Senior, Global Economist	katia.goya@banorte.com	(55) 1670 - 1821
Miguel Alejandro Calvo Domínguez	Economist, Regional	miguel.calvo@banorte.com	(55) 1670 - 2220
Francisco José Flores Serrano	Economist, Mexico	francisco.flores.serrano@banorte.com	(55) 1670 - 2957
Lourdes Calvo Fernández	Analyst (Edition)	lourdes.calvo@banorte.com	(55) 1103 - 4000 x 2611

Fixed income and FX Strategy

Alejandro Padilla Santana	Head Strategist – Fixed income and FX	alejandro.padilla@banorte.com	(55) 1103 - 4043
Juan Carlos Alderete Macal, CFA	FX Senior Strategist	juan.alderete.macal@banorte.com	(55) 1103 - 4046
Santiago Leal Singer	Strategist Fixed income and FX	santiago.leal@banorte.com	(55) 1670 - 2144

Equity Strategy

Manuel Jiménez Zaldivar	Director Equity Research — Telecommunications / Media	manuel.jimenez@banorte.com	(55) 5268 - 1671
Victor Hugo Cortes Castro	Technical Analysis	victorh.cortes@banorte.com	(55) 1670 - 1800
Marissa Garza Ostos	Equity Research – Conglomerates / Financials/ Mining / Petrochemicals	marissa.garza@banorte.com	(55) 1670 - 1719
José Itzamna Espitia Hernández	Equity Research – Airlines / Airports / Cement / Infrastructure / REITs	jose.espitia@banorte.com	(55) 1670 - 2249
Valentín III Mendoza Balderas	Equity Research – Auto Parts/ Consumer Discretionary / Real Estate / Retail	valentin.mendoza@banorte.com	(55) 1670 - 2250
Itzel Martínez Rojas	Analyst	itzel.martinez.rojas@banorte.com	(55) 1670 - 2251

Corporate Debt

Tania Abdul Massih Jacobo	Director Corporate Debt	tania.abdul@banorte.com	(55) 5268 - 1672
Hugo Armando Gómez Solís	Senior, Corporate Debt	hugoa.gomez@banorte.com	(55) 1670 - 2247
Gerardo Daniel Valle Trujillo	Analyst, Corporate Debt	gerardo.valle.trujillo@banorte.com	(55) 1670 - 2248

Wholesale Banking

Armando Rodal Espinosa	Head of Wholesale Banking	armando.rodal@banorte.com	(55) 1670 - 1889
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	alejandro.faesi@banorte.com	(55) 5268 - 1640
Alejandro Aguilar Ceballos	Head of Asset Management	alejandro.aguilar.cebillos@banorte.com	(55) 5268 - 9996
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	arturo.monroy.ballesteros@banorte.com	(55) 5004 - 1002
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	gerardo.zamora@banorte.com	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	jorge.delavega@banorte.com	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	luis.pietrini@banorte.com	(55) 5004 - 1453
René Gerardo Pimentel Ibarrola	Head of Asset Management	pimentelr@banorte.com	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	rvelazquez@banorte.com	(55) 5004 - 5279
Víctor Antonio Roldán Ferrer	Head of Corporate Banking	victor.rolan.ferrer@banorte.com	(55) 5004 - 1454