

Economic Research

Global

Weekly economic calendar

For the week ending Aug 26, 2016

August 22, 2016

www.banorte.com
www.ixe.com.mx
@analisis_fundam

Gabriel Casillas

Chief Economist and Head of Research
gabriel.casillas@banorte.com

Delia Paredes

Executive Director of Economic Analysis
delia.paredes@banorte.com

Alejandro Cervantes

Senior Economist, Mexico
alejandro.cervantes@banorte.com

Katia Goya

Senior Global Economist
katia.goya@banorte.com

Juan Carlos García

Economist, International
juan.garcia.viejo@banorte.com

- **Markets focus on Janet Yellen's speech at Jackson Hole symposium**
- **Preliminary PMI surveys for August will be released worldwide**
- **In Mexico, apart from GDP numbers today, attention will be on inflation numbers for the first half of the month, along with current account figures in 2Q16**

	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous
Mon 22	09:00	MX	Gross domestic product	2Q16 (F)	% y/y	2.5	2.3	2.4
	09:00	MX	Gross domestic product	2Q16 (F)	% q/q	-0.2	-0.2	-0.3
	09:00	MX	Nominal gross domestic product	2Q16 (F)	%y/y	5.1	5.1	5.3
	09:00	MX	Global economic activity indicator (IGAE)	Jun	% y/y	2.2	1.8	2.2
	16:30	MX	Survey of expectations (Banamex)					
Tue 23	03:30	GER	Manufacturing PMI (Markit)	Aug (P)	index	--	53.6	53.8
	03:30	GER	Services PMI (Markit)	Aug (P)	index	--	54.3	54.4
	04:00	EZ	Manufacturing PMI (Markit)	Aug (P)	index	52.0	52.0	52.0
	04:00	EZ	Services PMI (Markit)	Aug (P)	index	52.8	52.8	52.9
	04:00	EZ	Composite PMI (Markit)	Aug (P)	index	53.1	53.1	53.2
	09:00	MX	Retail sales	Jun	% y/y	6.9	7.0	8.6
	09:45	US	Manufacturing PMI (Markit)	Aug (P)	index	52.5	52.6	52.9
	10:00	US	New home sales	Jul	thousands	--	580	592
	10:00	EZ	Consumer confidence	Aug (A)	index	-7.7	-7.7	-7.9
	10:00	MX	International reserves	Aug 19	US\$bn	--	--	176.6
Wed 24	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 3-year Mbono and 3-year Udibonos					
	13:00	US	2-year Treasury Bond auction					
	02:00	GER	Gross domestic product*	2Q16 (F)	% q/q	0.4	0.4	0.4
	08:00	BZ	Consumer prices	Aug	% y/y	--	0.45	0.54
	09:00	MX	Consumer prices	Aug 15	% 2w/2w	--	8.95	8.93
Thu 25	09:00	MX	Core	Aug 15	% 2w/2w	0.47	0.36	-0.04
	10:00	US	Existing home sales	Jul	millions	0.23	0.16	0.04
	13:00	US	5-year Treasury Bond auction					
	04:00	GER	IFO Survey (business climate)	Aug	index	--	108.5	108.3
Fri 26	08:30	US	Initial jobless claims	Aug 20	thousands	267	265	262
	08:30	US	Durable goods orders	Jul (P)	% m/m	3.0	3.5	-3.9
	08:30	US	Ex transportation	Jul (P)	% m/m	0.3	0.4	-0.4
	10:00	MX	Current account	2Q16	US\$bn	-5,646	-6,700	-6,991
	10:00	MX	Banxico's minutes					
	13:00	US	7-year Treasury Bond auction					
Fri 26	01:00	US	Fed's Yellen to speak at Jackson Hole Policy Symposium					
	04:00	EZ	Monetary aggregates (M3)*	Jul	% y/y	--	5.0	5.0
	04:30	UK	Gross domestic product*	2Q16 (R)	% q/q	0.6	0.6	0.6
	08:30	US	Trade Balance	Jul	US\$m	--	-43.5	-44.5
	08:30	US	Gross domestic product	2Q16 (R)	% q/q	1.1	1.1	1.2
	08:30	US	Personal consumption	2Q16 (R)	% q/q	4.1	4.2	4.2
	09:00	MX	Trade balance	Jul	US\$m	-1,527	-1,527	-524
	10:00	US	U. of Michigan Confidence	Aug (F)	index	90.6	90.6	90.4

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

Disclaimer

The information contained in this document is illustrative and informative so it should not be considered as an advice and/or recommendation of any kind. BANORTE is not part of any party or political trend.

GRUPO FINANCIERO BANORTE S.A.B. de C.V.
Research and Strategy

Gabriel Casillas Olvera	Chief Economist and Head of Research	gabriel.casillas@banorte.com	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	raquel.vazquez@banorte.com	(55) 1670 - 2967

Economic Analysis

Delia María Paredes Mier	Executive Director of Economic Analysis	delia.paredes@banorte.com	(55) 5268 - 1694
Alejandro Cervantes Llamas	Senior Economist, Mexico	alejandro.cervantes@banorte.com	(55) 1670 - 2972
Katia Celina Goya Ostos	Senior Global Economist	katia.goya@banorte.com	(55) 1670 - 1821
Miguel Alejandro Calvo Domínguez	Economist, Regional & Sectorial	miguel.calvo@banorte.com	(55) 1670 - 2220
Juan Carlos García Viejo	Economist, International	juan.garcia.viejo@banorte.com	(55) 1670 - 2252
Lourdes Calvo Fernández	Analyst (Edition)	lourdes.calvo@banorte.com	(55) 1103 - 4000 x 2611

Fixed income and FX Strategy

Alejandro Padilla Santana	Head Strategist – Fixed income and FX	alejandro.padilla@banorte.com	(55) 1103 - 4043
Juan Carlos Alderete Macal, CFA	FX Strategist	juan.alderete.macal@banorte.com	(55) 1103 - 4046
Santiago Leal Singer	Analyst Fixed income and FX	santiago.leal@banorte.com	(55) 1670 - 2144

Equity Strategy

Manuel Jiménez Zaldivar	Director Equity Research — Telecommunications / Media	manuel.jimenez@banorte.com	(55) 5268 - 1671
Victor Hugo Cortes Castro	Equity Research Analyst	victorh.cortes@banorte.com	(55) 1670 - 1800
Marissa Garza Ostos	Senior Equity Research Analyst – Conglomerates / Financials/ Mining / Chemistry	marissa.garza@banorte.com	(55) 1670 - 1719
Marisol Huerta Mondragón	Equity Research Analyst – Food / Beverages / Specialized Commerce	marisol.huerta.mondragon@banorte.com	(55) 1670 - 1746
José Itzamna Espitia Hernández	Equity Research Analyst – Airports / Cement / Infrastructure / Fibras	jose.espitia@banorte.com	(55) 1670 - 2249
Valentín III Mendoza Balderas	Equity Research Analyst – Auto Parts/ Consumer Discretionary / Real Estate / Retail	valentin.mendoza@banorte.com	(55) 1670 - 2250
Eugenia Ivonne Arias Medina	Analyst	eugenia.arias.medina@banorte.com	(55) 1670 - 2251

Corporate Debt

Tania Abdul Massih Jacobo	Director Corporate Debt	tania.abdul@banorte.com	(55) 5268 - 1672
Hugo Armando Gómez Solís	Analyst, Corporate Debt	hugoa.gomez@banorte.com	(55) 1670 - 2247
Idalia Yanira Céspedes Jaén	Analyst, Corporate Debt	idalia.cespedes@banorte.com	(55) 1670 - 2248

Wholesale Banking

Armando Rodal Espinosa	Head of Wholesale Banking	armando.rodal@banorte.com	(55) 1670 - 1889
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	alejandro.faesi@banorte.com	(55) 5268 - 1640
Alejandro Aguilar Ceballos	Head of Asset Management	alejandro.aguilar.cebillos@banorte.com	(55) 5268 - 9996
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	arturo.monroy.ballesteros@banorte.com	(55) 5004 - 1002
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	gerardo.zamora@banorte.com	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	jorge.delavega@banorte.com	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	luis.pietrini@banorte.com	(55) 5004 - 1453
René Gerardo Pimentel Ibarrola	Head of Asset Management	pimentelr@banorte.com	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	rvelazquez@banorte.com	(55) 5004 - 5279
Victor Antonio Roldan Ferrer	Head of Corporate Banking	victor.roldan.ferrer@banorte.com	(55) 5004 - 1454