

Economic Research

Global

Weekly economic calendar

For the week ending November 12, 2021

- In the US, attention on October's CPI and November's University of Michigan consumer confidence
- In other regions, we highlight inflation in Brazil and China, Eurozone's industrial production and 3Q21 GDP in the UK
- In Mexico, Banxico's monetary policy decision, October's CPI and September's industrial production, among others

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Sat 6	22:00	CH	Trade balance	Oct	USDbn	--	64.0	66.8
	22:00	CH	Exports	Oct	% y/y	--	22.8	28.1
	22:00	CH	Imports	Oct	% y/y	--	26.2	17.6
Sun 7		US	End of summer schedule					
Mon 8	07:00	MX	Gross fixed investment	Aug	% y/y	11.8	12.4	15.7
	07:00	MX	Gross fixed investment*	Aug	% m/m	0.4	--	2.1
	07:00	MX	Private consumption	Aug	% y/y	--	--	11.9
	07:00	MX	Private consumption*	Aug	% m/m	--	--	0.1
	09:00	US	Fed's Clarida speaks about the perspectives for monetary policy					
	10:30	US	Powell to Make Opening Remarks at Fed Diversity Conference					
	12:00	US	Fed's Harker speaks at the New York Economics Club					
	12:00	US	Fed's Bowman talks about the economy and the housing market					
	13:50	US	Fed's Evans Speaks on Economy and Monetary Policy					
Tue 9	02:00	GER	Trade balance	Sep	EURbn	--	16.0	11.7
	05:00	GER	ZEW Survey (Expectations)	Nov	index	--	20.0	22.3
	07:00	MX	Consumer prices	Oct	% m/m	0.79	0.77	0.62
	07:00	MX	Core	Oct	% m/m	0.49	0.47	0.46
	07:00	MX	Consumer prices	Oct	% y/y	6.19	6.19	6.00
	08:30	US	Producer prices*	Oct	% m/m	--	0.6	0.5
	08:30	US	Ex. food & energy*	Oct	% m/m	--	0.5	0.2
	09:00	US	ECB's Knot, Fed's Bullard on UBS Panel					
	09:00	US	Powell to Speak at Joint Fed, ECB and BoC Diversity Conference					
	10:00	MX	International reserves	Nov 5	US\$bn	--	--	198.9
	11:35	US	Fed's Daly speaks at the NABE conference					
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES: 3-year Mbono (Sep'24): 30-year Udibono (Nov'50) and 5-year Bondes F					
	13:30	US	Fed's Kashkari speaks at University of Wisconsin meeting					
20:30	CH	Consumer Prices	Oct	% y/y	--	1.4	0.7	
Wed 10	02:00	GER	Consumer prices	Oct (F)	% y/y	--	4.5	4.5
	07:00	BZ	Consumer prices	Oct	% m/m	--	1.07	1.16
	07:00	BZ	Consumer prices	Oct	% y/y	--	10.48	10.25
	08:30	US	Consumer prices*	Oct	% m/m	0.6	0.6	0.4
	08:30	US	Ex. food & energy*	Oct	% m/m	0.4	0.4	0.2
	08:30	US	Consumer prices	Oct	% y/y	5.8	5.9	5.4
	08:30	US	Ex. food & energy	Oct	% y/y	4.3	4.3	4.0
	08:30	US	Initial jobless claims*	Nov 6	thousands	260	265	269
		MX	ANTAD same-store sales	Oct	% y/y	--	--	10.1
		MX	Wage negotiations	Oct	% y/y	--	--	4.1
Thu 11		US	Markets closed due to Veterans Day					
	02:00	GRB	Industrial production*	Sep	% m/m	--	0.2	0.8
	02:00	GRB	Gross domestic product	3Q21 (P)	% y/y	--	6.8	23.6
	02:00	GRB	Gross domestic product*	3Q21 (P)	% q/q	--	1.5	5.5
	05:00	EZ	European Commission economic growth forecasts					
	06700	BZ	Retail sales	Sep	% y/y	--	-3.9	-4.1
	07:00	BZ	Retail sales*	Sep	% m/m	--	-0.4	-3.1
	07:00	MX	Industrial production	Sep	% y/y	3.2	4.1	5.5
	07:00	MX	Industrial production*	Sep	% m/m	-0.7	-0.2	0.4
	07:00	MX	Manufacturing output	Sep	% y/y	1.5	--	6.6
	14:00	MX	Monetary policy decision (Banxico)	Nov 11	%	5.00	5.00	4.75
18:00	PER	Monetary policy decision (BCRP)	Nov. 11	%	--	2.00	1.50	
Fri 12	05:00	EZ	Industrial production*	Sep	% m/m	--	-0.5	-1.6
	10:00	US	U. of Michigan confidence*	Nov (P)	index	70.0	72.5	71.7
	12:10	US	Fed's Williams Discusses Heterogeneity in Macroeconomics					
	13:00	MX	Job creation of workers affiliated to IMSS	Oct	thousands	--	--	174.1

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

Document for distribution among the general public

Earnings Results Calendar

For the week ending November 12, 2021

- In the US, the earnings season continues with the results of 13 S&P500 companies, highlighting those of PayPal Holdings and Walt Disney

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 8	AFT	US	PayPal Holdings Inc	PYPL US	3Q21	-	1.072	T
Tue 9								
Wed 10	AFT	US	Walt Disney Co/The	DIS US	4Q21	-	0.478	C
Thu 11								
Fri 12								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

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