

## Weekly economic calendar

For the week ending Jan 25, 2019

- **Short week in the U.S. as markets will remain closed on Monday for Martin Luther King Jr. Day, some data will not be released as shutdown continues while focus will be on housing sector releases**
- **In Mexico, inflation in the 1st half of January numbers will be released, while INEGI will publish reports on November's economic activity and retail sales**
- **In the Eurozone, ECB will publish its first monetary policy decision of the year**
- **Elsewhere, focus on China's economic activity data in the last quarter of last year**

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	Time (EST)		Event	Period	Unit	Banorte	Survey	Previous
Sun 20	21:00	CH	Industrial production	Dec	% y/y	--	5.3	5.4
	21:00	CH	Gross fixed investment (YTD)	Dec	% y/y	--	6.0	5.9
	21:00	CH	Retail sales	Dec	% y/y	--	8.1	8.1
	21:00	CH	Gross domestic product	4Q18	% y/y	6.4	6.4	6.5
Mon 21		US	Markets closed for Martin Luther King Jr. Day					
Tue 22	04:30	UK	Unemployment rate	Nov	%	--	4.1	4.1
	05:00	GER	ZEW Survey (expectations)	Jan	index	--	-18.5	-17.5
	09:00	MX	Unemployment rate*	Dec	%	3.3	--	3.3
	10:00	US	Existing home sales	Dec	millions	--	5.2	5.3
	10:00	MX	International reserves	Jan 17	US\$bn	--	--	174.9
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udibonos					
Wed 23	10:00	EZ	Consumer confidence	Jan (P)	index	-6.4	-6.5	-6.2
		JN	Monetary policy decision (BoJ)	Jan 23	%	--	-0.10	-0.10
		SK	Monetary policy decision (Central bank of South Korea)	Jan 24	%	--	1.75	1.75
Thu 24	03:30	GER	Manufacturing PMI (Markit)	Jan (P)	index	--	51.4	51.5
	03:30	GER	Services PMI (Markit)	Jan (P)	index	--	52.2	51.8
	04:00	EZ	Manufacturing PMI (Markit)	Jan (P)	index	51.1	51.3	51.4
	04:00	EZ	Services PMI (Markit)	Jan (P)	index	--	51.5	51.2
	04:00	EZ	Composite PMI (Markit)	Jan (P)	index	--	51.4	51.1
	07:45	EZ	Monetary policy decision (ECB)	Jan 24	%	0.0	0.00	0.00
	08:30	US	Initial jobless claims	Jan 19	thousands	214	215	213
	09:00	MX	Consumer prices	Jan 15	% 2w/2w	0.26	0.19	-0.06
	09:00	MX	Core	Jan 15	% 2w/2w	0.18	0.18	0.07
	09:00	MX	Global economic activity indicator (IGAE)	Nov	% y/y	1.0	0.4	2.9
Fri 25	09:45	US	Composite PMI (Markit)	Jan (P)	index	54.4	--	54.4
	09:45	US	Manufacturing PMI (Markit)	Jan (P)	index	54.9	53.5	53.8
	09:45	US	Services PMI (Markit)	Jan (P)	index	54.6	54.1	54.4
	04:00	GER	Ifo Survey (business climate)	Jan	index	--	100.6	101.0
	08:30	US	Durable goods orders	Dec (P)	% m/m	--	1.0	0.8
	08:30	US	Ex transportation	Dec (P)	% m/m	--	0.1	-0.3
	09:00	MX	Retail sales	Nov	% y/y	3.1	--	3.0
10:00	US	New home sales	Dec	thousands	--	566	544	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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