

Weekly economic calendar

For the week ending January 27, 2023

- In the US, 4Q22 GDP, Manufacturing PMI, durable goods orders, new home sales and personal expenditures
- In other regions, PMIs and consumer confidence in the Eurozone. In Brazil, **January's 2w/2w inflation**
- **In Mexico, January's 2w/2w inflation, IGAE, ANTAD same-store sales, unemployment rate and trade balance**

January 23, 2023



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	Time	Event	Period	Unit	Banorte	Survey	Previous	
Mon 23	10:00	EZ	Consumer confidence	Jan (P)	index	--	-20.0	-22.2
	03:30	GER	Manufacturing PMI*	Jan (P)	index	--	48.0	47.1
	03:30	GER	Services PMI*	Jan (P)	index	--	49.5	49.2
	03:30	GER	Composite PMI*	Jan (P)	index	--	49.7	49.0
Tue 24	04:00	EZ	Manufacturing PMI*	Jan (P)	index	--	48.5	47.8
	04:00	EZ	Services PMI*	Jan (P)	index	--	49.8	49.3
	04:00	EZ	Composite PMI*	Jan (P)	index	--	50.2	49.8
	04:30	UK	Manufacturing PMI*	Jan (P)	index	--	45.4	45.3
	04:30	UK	Services PMI*	Jan (P)	index	--	49.5	49.9
	07:00	MX	Consumer prices	Jan 15	% m/m	0.39	0.39	0.10
	07:00	MX	Core	Jan 15	% m/m	0.34	0.32	0.19
	07:00	MX	Consumer prices	Jan 15	% y/y	7.86	7.83	7.86
	07:00	MX	Core	Jan 15	% y/y	8.34	8.32	8.34
	07:00	BZ	Consumer prices	Jan	% m/m	--	0.51	0.52
	07:00	BZ	Consumer prices	Jan	% y/y	--	5.82	5.90
	09:45	US	Manufacturing PMI*	Jan (P)	index	46.0	46.5	46.2
09:45	US	Services PMI*	Jan (P)	index	45.0	45.0	44.7	
09:45	US	Composite PMI*	Jan (P)	index	--	47.0	45.0	
10:00	MX	International reserves	Jan 20	US\$bn	--	--	200.6	
12:30	MX	Government weekly auction: 1-, 3-, 6-, 12- month CETES; 20-year Mbono (Nov'42); 30-year Udibono (Nov'50) and 2-, 5-, and 10-year Bondes F						
Wed 25	04:00	GER	IFO Survey (business climate)*	Jan	index	--	90.3	88.6
	07:00	MX	Economic activity indicator (IGAE)	Nov	% y/y	3.5	4.0	4.4
	07:00	MX	Economic activity indicator (IGAE)*	Nov	% m/m	-0.3	-0.1	0.0
Thu 26	07:00	MX	Unemployment rate	Dec	%	2.89	2.86	2.85
	08:30	US	Gross domestic product**	4Q22	% q/q	2.1	2.6	3.2
	08:30	US	Personal consumption**	4Q22	% q/q	3.0	2.7	2.3
	08:30	US	Trade balance*	Dec	US\$bn	--	-88.5	-83.3
	08:30	US	Durable goods orders*	Dec (P)	% m/m	--	2.5	-2.1
	08:30	US	Ex transportation*	Dec (P)	% m/m	--	-0.2	0.1
	08:30	US	Initial jobless claims*	Jan 21	thousands	205	205	190
	10:00	US	New home sales**	Dec	thousands	--	613	640
	16:00	CHL	Monetary policy decision (BCCh)	Jan 26	%	--	11.25	11.25
		SA	Monetary policy decision (S. African Reserve Bank)	Jan 26	%	--	7.50	7.00
Fri 27	04:00	EZ	Monetary aggregates (M3)*	Dec	% y/y	--	4.6	4.8
	07:00	MX	Trade balance	Dec	US\$m	1,452.0	885.0	-96.1
	08:30	US	Personal income*	Dec	% m/m	--	0.2	0.4
	08:30	US	Personal spending*	Dec	% m/m	--	-0.1	0.1
	08:30	US	Real personal spending*	Dec	% m/m	-0.3	-0.2	0.0
	08:30	US	PCE Deflator*	Dec	% m/m	--	0.0	0.1
	08:30	US	Core*	Dec	% m/m	--	0.3	0.2
	08:30	US	PCE Deflator	Dec	% y/y	--	5.0	5.5
	08:30	US	Core	Dec	% y/y	--	4.4	4.7
	10:00	US	U. of Michigan Confidence*	Jan (F)	index	64.6	64.6	64.6
	13:00	COL	Monetary policy decision (BanRep)	Jan 27	%	--	13.00	12.00

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**STARMINE AWARDS
FOR REUTERS POLLS
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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

Earnings Results Calendar

For the week ending January 27, 2023

- In the US, earnings season continues with the results of 89 S&P500 companies, highlighting 3M, AT&T, American Express, Boeing, Chevron, Colgate-Palmolive, Comcast, General Electric, Intel, International Business Machine, Johnson & Johnson, Microsoft, Tesla, Verizon Communications, and Visa. In Mexico, the figures Bbajio, Gfinbur, Gmxt, and Q will be released

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 23	05:00	US	Danaher Corp	DHR US	4Q22		2.491	C
	05:45	US	Johnson & Johnson	JNJ US	4Q22		2.226	C
	06:00	US	Verizon Communications Inc	VZ US	4Q22		1.193	C
	06:45	US	Union Pacific Corp	UNP US	4Q22		2.795	C
	BEF	US	3M Co	MMM US	4Q22		2.364	T
Tue 24	BEF	US	General Electric	GE US	4Q22		1.152	T
	BEF	US	Lockheed Martin Corp	LMT US	4Q22		7.401	C
	BEF	US	Raytheon Technologies Corp	RTX US	4Q22		1.243	C
	15:05	US	Capital One Financial Corp	COF US	4Q22		3.787	C
	AFT	US	Microsoft Corp	MSFT US	2Q23		2.304	T
	AFT	US	Texas Instruments Inc	TXN US	4Q22		1.976	T
		MX	GMexico Transportes SAB de CV	GMXT* MM	4Q22	0.639	0.530	E
Wed 25	BEF	US	Abbott Laboratories	ABT US	4Q22		0.910	C
	BEF	US	AT&T Inc	T US	4Q22		0.562	C
	BEF	US	Boeing Co	BA US	4Q22		0.368	C
	BEF	US	General Dynamics Corp	GD US	4Q22		3.540	T
	BEF	US	NextEra Energy Inc	NEE US	4Q22		0.503	C
	BEF	US	US Bancorp	USB US	4Q22		1.050	C
	AFT	US	International Business Machine	IBM US	4Q22		3.540	C
	AFT	US	Tesla Inc	TSLA US	4Q22		1.127	C
	AFT	MX	Banco del Bajio SA de CV	BBAJIOO MM	4Q22		1.888	C
	AFT	MX	Grupo Financiero Inbursa SAB de CV	GFINBURO MM	4Q22		0.993	E
Thu 26	BEF	US	Comcast Corp	CMCSA US	4Q22		0.773	C
	BEF	US	Dow Inc	DOW US	4Q22		0.575	C
	BEF	US	Mastercard Inc	MA US	4Q22		2.582	C
	AFT	US	Intel Corp	INTC US	4Q22		0.194	C
	AFT	US	Visa Inc	V US	1Q23		2.004	C
	AFT	MX	Qualitas Controladora SAB de CV	Q* MM	4Q22		1.357	C
Fri 27	06:00	US	American Express Co	AXP US	4Q22		2.213	C
	06:00	US	Charter Communications Inc	CHTR US	4Q22		8.695	C
	BEF	US	Chevron Corp	CVX US	4Q22		4.317	T
	BEF	US	Colgate-Palmolive Co	CL US	4Q22		0.766	C

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldivar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, Daniela Olea Suárez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Paola Soto Leal and Daniel Sebastián Sosa Aguilar, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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