

Weekly economic calendar

For the week ending May 20, 2016

- **Market focus will be on FOMC, ECB and Banxico's minutes**
- **In the U.S. it will also be important CPI and industrial activity reports for April**
- **In Mexico, 1Q16 GDP figures will be released**

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	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous
Mon 16	08:30	US	Empire manufacturing	May	index	5.0	6.5	9.6
	19:00	US	Fed's Kashkari Holds Town Hall on TBTF in Minneapolis					
Tue 17	04:30	UK	Consumer prices	Apr	% y/y	0.5	0.5	0.5
	07:30	EZ	Trade Balance*	Mar	billions	--	22.0	20.2
	08:30	US	Housing starts	Apr	thousands	--	1,125	1,089
	08:30	US	Building permits	Apr	thousands	--	1,134	1,076
	08:30	US	Consumer prices	Apr	% m/m	0.3	0.4	0.1
	08:30	US	Ex. food & energy	Apr	% m/m	0.2	0.2	0.1
	08:30	US	Consumer prices	Apr	%y/y	1.0	1.1	0.9
	08:30	US	Ex. food & energy	Apr	% y/y	2.1	2.1	2.2
	09:15	US	Industrial production	Apr	% m/m	0.2	0.3	-0.6
	09:15	US	Manufacturing	Apr	% m/m	0.3	0.3	-0.3
	10:00	MX	International reserves	May 13	US\$bn	--	--	177.7
	12:00	US	Fed's Williams and Lockhart Discuss Economy at Politico Event					
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udibonos					
	13:15	US	Fed's Kaplan in Moderated Q&A at Petroleum Club of Midland					
	17:00	CL	Monetary policy decision (BCCh)	May 17	%	3.50	3.50	3.50
Wed 18	03:30	EZ	Consumer prices	Apr (F)	% y/y	-0.2	-0.2	-0.2
	03:30	EZ	Core	Apr (F)	% y/y	0.7	0.7	0.7
	10:00	UK	Unemployment rate	Mar	%	5.1	5.1	5.1
	14:00	US	FOMC minutes					
Thu 19	07:30	EZ	ECB minutes					
	08:30	US	Philadelphia Fed	May	index	2.0	3.0	-1.6
	08:30	US	Initial jobless claims	May 14	thousands	275	275	294
	10:00	MX	Banxico's minutes					
	10:30	US	Fed's Dudley speaks on Macroeconomic Trends in New York					
Fri 20		SA	Monetary policy decision (South African Reserve Bank)	May 19	%	7.00	7.00	7.00
	08:00	BZ	Consumer prices	May	% m/m	--	0.74	0.51
	08:00	BZ	Consumer prices	May	% y/y	--	9.50	9.34
	09:00	MX	Gross domestic product	1Q16	% y/y	2.6	2.6	2.7
	09:00	MX	Gross domestic product*	1Q16	% q/q	0.7	0.7	0.8
	09:00	MX	Nominal gross domestic product	1Q16	% y/y	5.3	5.0	4.9
	09:00	MX	Global economic activity indicator (IGAE)	Mar	% y/y	1.5	1.4	4.1
	10:00	US	Existing home sales	Apr	millions	--	5.4	5.3
	16:30	MX	Survey of expectations (Banamex)					

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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