

## Weekly economic calendar

For the week ending Mar 2, 2017

- **Focus on Fed's Powell first semi-annual testimony before the Financial Services Committee in the House of Representatives, along with revised GDP numbers in 4Q17**
- **In Mexico, Banxico will release its Quarterly Inflation Report while retail sales figures for December will be published along with surveys of expectations and remittances**

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	Time (EDT)	Event	Period	Unit	Banorte	Survey	Previous
Mon 26	08:00	US Fed's Bullard Speaks on U.S. Economy and Monetary Policy					
	09:00	MX Retail sales	Dec	% y/y	-0.9	--	-1.5
	10:00	US New home sales	Jan	thousands	647	650	625
		SK Monetary policy decision (Central bank of S. Korea)	Feb 27	%	1.50	1.50	1.50
	04:00	EZ Monetary aggregates (M3)*	Jan	% y/y	4.6	4.6	4.6
	05:00	EZ Economic confidence	Feb	index	113.7	114.0	114.7
	08:30	US Trade Balance	Jan	US\$m	--	-72.2	-72.3
	08:30	US Durable goods orders	Jan (P)	% m/m	-1.7	-2.5	2.8
	08:30	US Ex transportation	Jan (P)	% m/m	0.5	0.4	0.7
Tue 27	09:00	US S&P/CoreLogic housing prices	Dec	% y/y	6.3	6.4	6.4
	09:00	MX Unemployment rate	Jan	%	3.4	--	3.1
	10:00	US Fed's Powell Testifies to House Financial Services Committee					
	10:00	US Consumer confidence	Feb	index	126.5	126.0	125.4
	10:00	MX Trade balance	Jan	US\$m	-3,920	--	-157
	10:00	MX International reserves	Feb 23	US\$bn	--	--	173.0
	12:30	MX Government bond auction -1M, 3M, 6M and 12M Cetes, 30-year Mbono, 30-year Udibonos and 5y Bondes D					
	20:00	CH Non-manufacturing PMI	Feb	index	55.2	55.0	55.3
	20:00	CH Manufacturing PMI	Feb	index	51.0	51.2	51.3
		03:55	GER Unemployment rate	Feb	%	--	5.4
Wed 28	05:00	EZ Consumer prices	Feb	% y/y	1.2	1.2	1.3
	05:00	EZ Core	Feb	% y/y	0.9	--	1.0
	07:00	BZ Unemployment rate	Jan	%	11.6	--	11.8
	08:30	US Gross domestic product	4Q17	% q/q	2.5	2.5	2.6
	09:45	US Chicago PMI	Feb	index	--	65.0	65.7
	10:00	MX Commercial banking credit	Jan	% y/y	5.7	--	5.0
	13:00	MX Quarterly inflation report	4Q17				
	20:45	CH Manufacturing PMI (Caixin)	Feb	index	51.3	51.3	51.5
	03:55	GER Manufacturing PMI (Markit)	Feb (F)	index	60.3	60.3	60.3
	04:00	EZ Manufacturing PMI (Markit)	Feb (F)	index	58.5	58.5	58.5
	04:30	UK Manufacturing PMI	Feb	index	55.0	55.0	55.3
	05:00	EZ Unemployment rate	Jan	%	8.6	8.6	8.7
	07:00	BZ Gross domestic product	4Q17	% y/y	2.8	2.8	1.4
	08:00	BZ Manufacturing PMI	Feb	index	--	--	51.2
	08:30	US Personal income	Jan	% m/m	0.3	0.3	0.4
	08:30	US Personal spending	Jan	% m/m	0.1	0.2	0.4
	08:30	US Real personal spending	Jan	% q/q	-0.2	-0.1	0.3
Thu 1	08:30	US PCE Deflator	Jan	% y/y	1.7	1.7	1.7
	08:30	US Initial jobless claims	Feb 24	thousands	222	226	222
	09:45	US Manufacturing PMI (Markit)	Feb (F)	index	55.9	--	55.9
	10:00	US Fed's Powell Testifies to Senate Banking Committee					
	10:00	US ISM Manufacturing	Feb	index	58.5	58.8	59.1
	10:00	MX Family remittances	Jan	US\$bn	2,181	--	2,604
	10:00	MX Survey of expectations (Banxico)					
	13:00	MX PMI manufacturing (IMEF)	Feb	index	51.7	--	51.2
	13:00	MX PMI non-manufacturing (IMEF)	Feb	index	52.3	--	53.1
			US Total vehicle sales	Feb	thousands	--	17.2
Fri 2	10:00	US U. of Michigan confidence	Feb (F)	index	99.5	99.0	99.9
		MX Public finances (year-to-date)	Jan	MXNmn	--	--	-238.5

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

#### Disclaimer

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