

Weekly economic calendar

For the week ending December 3, 2021

- In the US, focus on November employment, where we estimate 510k jobs and the unemployment rate at 4.5%
- In the Eurozone, GDP for 3Q21, industrial production and manufacturing PMI for November. The latter also in Brazil and China
- In Mexico, attention to banking credit, public finances, family remittances, IMEF indicators and Banxico's survey

November 29, 2021

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	Time	Event	Period	Unit	Banorte	Survey	Previous
Mon 29	05:00	EZ Consumer confidence*	Nov (F)	index	--	--	-6.8
	05:00	EZ Economic confidence*	Nov	index	--	117.5	118.6
	07:00	MX Unemployment rate	Oct	%	4.02	4.11	4.18
	08:00	GER Consumer prices	Nov (P)	% y/y	--	5.0	4.5
	15:00	US Fed's Williams gives opening remarks at NY Innovation Center					
	15:05	US Fed's Powell makes pre-recorded opening remarks at an event on innovation					
	17:05	US Fed's Bowman discusses central banks and indigenous economies					
Tue 30	20:00	CH Manufacturing PMI*	Nov	index	--	49.8	49.2
	20:00	CH Non-manufacturing PMI*	Nov	index	--	51.3	52.4
	20:00	CH Composite PMI*	Nov	index	--	--	50.8
	05:00	EZ Consumer prices	Nov	% y/y	--	4.5	4.1
	05:00	EZ Core	Nov (P)	% y/y	--	2.3	2.0
	07:00	BZ Unemployment rate	Sep	%	--	12.8	13.2
	09:00	US S&P/CoreLogic housing prices	Sep	% y/y	--	19.4	19.7
Wed 1	10:00	MX Banking credit	Oct	% y/y	-6.9	--	-7.7
	10:00	MX International reserves	Nov 26	US\$bn	--	--	198.6
	10:00	US Consumer confidence*	Nov	index	111.0	110.4	113.8
	10:00	US Powell, Yellen Testify Before Senate Panel on CARES Act Relief					
	10:30	US Fed's Williams gives remarks at NY Fed food-insecurity event					
	12:30	MX Government weekly auction: 1-, 3-, 6- 12- month CETES: 20-year Mbono (Nov38); 20-year Udibono (Nov35) and 1-, 2-, and 3-year Bondes F					
	13:00	US Fed's Clarida discusses Fed independence					
	20:45	CH Manufacturing PMI (Caixin)*	Nov	index	--	50.5	50.6
	15:30	MX Public finances (PSBR, year-to-date)	Oct	MXNmn	--	--	-544.1
	03:55	GER Manufacturing PMI (Markit)*	Nov (F)	index	--	57.6	57.6
	04:00	EZ Manufacturing PMI (Markit)*	Nov (F)	index	--	58.6	58.6
	04:30	UK Manufacturing PMI*	Nov (F)	index	--	58.2	58.2
	05:00	OECD Economic Outlook					
08:00	BZ Manufacturing PMI*	Nov	index	--	--	51.7	
08:15	US ADP employment*	Nov	thousands	550	515	571	
09:45	US Manufacturing PMI (Markit)*	Nov (F)	index	59.1	59.1	59.1	
10:00	US Fed's Powell and Yellen testify before house panel on CARES Act Relief						
10:00	MX Family remittances	Oct	US\$m	4,698.6	--	4,403.0	
10:00	MX Survey of expectations (Banxico)						
10:00	US ISM Manufacturing*	Nov	index	61.3	61.1	60.8	
13:00	MX PMI manufacturing (IMEF)*	Nov	index	51.0	--	50.7	
13:00	MX PMI non-manufacturing (IMEF)*	Nov	index	52.3	--	52.1	
13:30	MX Banxico's Quarterly Report						
14:00	US Beige Book						
14:00	US Total vehicle sales**	Nov	thousands	--	13.3	13.0	
Thu 2	05:00	EZ Unemployment rate*	Oct	%	--	7.3	7.4
	07:00	BZ Gross domestic product	3Q21	% y/y	--	4.3	12.4
	07:00	BZ Gross domestic product*	3Q21	% q/q	--	0.0	-0.1
	08:30	US Fed's Bostic Discusses the High Cost of Housing					
	08:30	US Initial jobless claims*	Nov 27	thousands	230	250	199
	11:00	US Fed's Powell and Treasury Secretary Janet Yellen take part in an oversight hearing before the House Financial S					
	11:30	US Fed's Bostic Takes Part in a Reuters Event					
	11:30	US Fed's Daly and Barkin speak at Peterson Institute					
	20:45	CH Services PMI (Caixin)*	Nov	index	--	51.0	53.8
	20:45	CH Composite PMI (Caixin)*	Nov	index	--	--	51.5
	03:55	GER Services PMI (Markit)*	Nov (F)	index	--	53.4	53.4
	03:55	GER Composite PMI (Markit)*	Nov (F)	index	--	52.8	52.8
	04:00	EZ Services PMI (Markit)*	Nov (F)	index	--	56.6	56.6
04:00	EZ Composite PMI (Markit)*	Nov (F)	index	--	55.8	55.8	
04:30	UK Services PMI*	Nov (F)	index	--	58.6	58.6	
05:00	EZ Retail sales*	Oct	% m/m	--	0.3	-0.3	
07:00	BZ Industrial production	Oct	% y/y	--	-5.0	-3.9	
07:00	BZ Industrial production*	Oct	% m/m	--	0.6	-0.4	
08:30	US Nonfarm payrolls*	Nov	thousands	510	530	531	
08:30	US Unemployment rate*	Nov	%	4.5	4.5	4.6	
09:15	US Fed's Bullard speaks at Missouri Bankers' Association						
09:45	US Services PMI (Markit)*	Nov (F)	index	57.0	57.0	57.0	
09:45	US Composite PMI (Markit)*	Nov (F)	index	56.5	--	56.5	
10:00	US ISM services *	Nov	index	65.5	65.0	66.7	
10:00	US Factory orders*	Oct	% m/m	--	0.5	0.2	
10:00	US Ex transportation*	Oct	% m/m	--	--	0.7	
10:00	US Durable goods orders*	Oct (F)	% m/m	--	--	-0.5	
10:00	US Ex transportation*	Oct (F)	% m/m	--	--	0.5	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalía Orozco Vélez and Gerardo Daniel Valle Trujillo, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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