

# Weekly economic calendar

**For the week ending March 5, 2021**

- In the US, attention on February's nonfarm payrolls, expected at +150k, and a plethora of Fed speakers
- Unemployment rate and retail sales in the Eurozone, as well as 4Q20 GDP and industrial production in Brazil
- In Mexico, focus on Banxico's *Quarterly Report*, IMEF indicators, consumption and gross fixed investment

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general public

	Time		Event	Period	Unit	Banorte	Survey	Previous	
Sun 28	02:00	CH	Manufacturing PMI*	Feb	index	--	51.0	51.3	
	02:00	CH	Non-manufacturing PMI*	Feb	index	--	52.0	52.4	
	02:00	CH	Composite PMI*	Feb	index	--	--	52.8	
	20:45	CH	Manufacturing PMI (Caixin)*	Feb	index	--	51.4	51.5	
Mon 1	03:55	GER	Manufacturing PMI (Markit)*	Feb (F)	index	--	60.6	60.6	
	04:00	EZ	Manufacturing PMI (Markit)*	Feb (F)	index	--	57.7	57.7	
	04:30	UK	Manufacturing PMI*	Feb (F)	index	--	54.9	54.9	
	08:00	GER	Consumer prices	Feb (P)	% y/y	--	1.5	1.6	
	08:00	BZ	Manufacturing PMI*	Feb	index	--	--	56.5	
	09:00	US	<b>Fed's Williams Makes Opening Remarks at Conference</b>						
	09:05	US	Fed's Brainard discusses financial stability						
	09:45	US	Manufacturing PMI (Markit)*	Feb (F)	index	--	58.5	58.5	
	10:00	US	ISM manufacturing*	Feb	index	58.0	58.6	58.7	
	10:00	MX	Family remittances	Jan	US\$m	3,158.7	3,250.0	3,661.0	
	13:00	MX	PMI manufacturing (IMEF)*	Feb	index	48.7	--	50.2	
	13:00	MX	PMI non-manufacturing (IMEF)*	Feb	index	48.4	--	47.6	
	14:00	US	<b>Fed's Bostic, Mester and Kashkari Discuss Racism and Economy</b>						
	Tue 2	05:00	EZ	Consumer prices	Feb	% y/y	--	1.0	0.9
05:00		EZ	Core	Feb (P)	% y/y	--	1.1	1.4	
10:00		MX	International reserves	Feb 26	US\$bn	--	--	195.6	
10:00		MX	Survey of expectations (Banxico)						
12:30		MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 3-year Mbono (Mar23) and 3-year Udibono (Nov23)						
13:00		US	<b>Fed's Brainard Discusses Economic Outlook</b>						
14:00		US	<b>Fed's Daly Speaks to Economic Club of New York</b>						
15:30		MX	Public finances (year-to-date)	Jan	MXNmn	--	--	-897.1	
20:45		CH	Services PMI (Caixin)*	Feb	index	--	51.5	52.0	
20:45		CH	Composite PMI (Caixin)*	Feb	index	--	--	52.2	
20:45		US	Total vehicle sales**	Feb	thousands	--	16.4	16.6	
Wed 3		03:55	GER	Services PMI (Markit)*	Feb (F)	index	--	45.9	45.9
		03:55	GER	Composite PMI (Markit)*	Feb (F)	index	--	51.3	51.3
		04:00	EZ	Services PMI (Markit)*	Feb (F)	index	--	44.7	44.7
	04:00	EZ	Composite PMI (Markit)*	Feb (F)	index	--	48.1	48.1	
	04:30	UK	Services PMI*	Feb (F)	index	--	49.7	49.7	
	07:00	BZ	Gross domestic product	4Q20	% y/y	--	-1.5	-3.9	
	08:15	US	ADP employment*	Feb	thousands	250	170	174	
	09:45	US	Services PMI (Markit)*	Feb (F)	index	--	58.9	58.9	
	09:45	US	Composite PMI (Markit)*	Feb (F)	index	--	--	58.8	
	10:00	US	ISM Services*	Feb	index	--	58.8	58.7	
	10:00	US	<b>Fed's Harker Discusses Equitable Workforce Discovery</b>						
	13:00	US	<b>Fed's Evans Discusses the Economic Outlook</b>						
	13:30	MX	Banxico's <i>Quarterly Report</i>						
	14:00	US	Beige book						
Thu 4	05:00	EZ	Unemployment rate*	Jan	%	--	8.3	8.3	
	05:00	EZ	Retail sales*	Jan	% m/m	--	-1.3	2.0	
	08:30	US	Initial jobless claims*	Feb 27	thousands	--	793	730	
	10:00	US	Factory orders*	Jan	% m/m	--	1.3	1.1	
	10:00	US	Ex transportation*	Jan	% m/m	--	--	1.4	
	10:00	US	Durable goods orders*	Feb (F)	% m/m	--	--	1.4	
	10:00	US	Ex transportation*	Feb (F)	% m/m	--	--	1.4	
Fri 5	07:00	MX	Gross fixed investment	Dec	% y/y	-11.3	-10.8	-12.1	
	07:00	MX	Gross fixed investment*	Dec	% m/m	-1.8	--	2.3	
	07:00	MX	Private consumption	Dec	% y/y	--	--	-7.1	
	07:00	MX	Private consumption*	Dec	% m/m	--	--	3.0	
	07:00	BZ	Industrial production	Jan	% y/y	--	3.7	8.2	
	07:00	BZ	Industrial production*	Jan	% m/m	--	0.1	0.9	
	08:30	US	Nonfarm payrolls*	Feb	thousands	150	150	49	
	08:30	US	Unemployment rate*	Feb	%	6.3	6.4	6.3	
	08:30	US	Trade balance*	Jan	US\$bn	--	-67.5	-66.6	
	15:00	US	Consumer credit*	Jan	US\$bn	--	12.0	9.7	
15:30	MX	Survey of expectations ( <i>Citibanamex</i> )							

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* xSeasonally adjusted, \*\* Seasonally adjusted annualized rate.

# Earnings results calendar

For the week ending March 5, 2021

- In the U.S., at the final stretch of earnings season, this week Target and Costco will release their figures. Meanwhile in Mexico, the season ends with the results of Femsa and Sports

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 1	BEF	MX	Grupo Sports World SAB de CV	SPORTS MM	4Q20	-1.29	-1.29	C
	BEF	MX	Fomento Económico Mexicano SAB de CV	FEMSAUBD MM	4Q20	0.76	1.46	C
Tue 2	BEF	US	Target Corp	TGT US	4Q21	-	2.474	C
Wed 3								
Thu 4	16:15	US	Costco Wholesale Corp	COST US	2Q21	-	2.439	C
Fri 5								

Source: Bloomberg, \*BEF (Before market opening), \*AFT (After market close), (EPS) Earnings Per Share, \*C (Confirmed), \*T (Tentative), \*E (Estimated).

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