

# Economic Research

Global

## Weekly economic calendar

For the week ending Jun 17, 2016

June 13, 2016

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|        | Time (EDT)                        | Event   | Period  | Unit      | Banorte-Ixe | Survey | Previous |
|--------|-----------------------------------|---|---------|-----------|-------------|--------|----------|
| Tue 14 | 04:30                             | UK Consumer prices  | May     | % y/y     | --          | 0.4    | 0.3      |
|        | 05:00                             | EZ Industrial production  | Apr     | % m/m     | 0.8         | 0.7    | -0.8     |
|        | 08:00                             | BZ Retail sales   | Apr     | % y/y     | --          | --     | -5.7     |
|        | 08:30                             | US Advance retail sales   | May     | % m/m     | 0.2         | 0.3    | 1.3      |
|        | 08:30                             | US Retail sale ex autos   | May     | % m/m     | 0.5         | 0.3    | 0.9      |
|        | 10:00                             | US Business inventories   | Apr     | % m/m     | --          | 0.2    | 0.4      |
|        | 10:00                             | MX International reserves   | Jun 10  | US\$bn    | --          | --     | 177.3    |
|        | 12:30                             | MX Government bond auction – 1-, 3-, and 6-month Cetes, 5Y Mbono Jun'21, 10Y Udibono Dec'25 |         |           |             |        |          |
| Wed 15 | 04:30                             | UK Unemployment rate  | Apr     | %         | 5.1         | 5.1    | 5.1      |
|        | 05:00                             | EZ Trade balance*   | Apr     | mme       | --          | 21.5   | 22.3     |
|        | 08:30                             | US Empire manufacturing   | Jun     | index     | -5.9        | -5.0   | -9.0     |
|        | 08:30                             | US Producer prices  | May     | % m/m     | --          | 0.3    | 0.2      |
|        | 08:30                             | US Ex. food & energy prod   | May     | % m/m     | --          | 0.1    | 0.1      |
|        | 09:15                             | US Industrial production  | May     | % m/m     | -0.1        | -0.2   | 0.7      |
|        | 09:15                             | US Manufacturing  | May     | % m/m     | -0.1        | 0.1    | 0.3      |
|        | 12:00                             | MX Government bond auction – Reportable, Monetary Regulation Bonds (BREMS R)                |         |           |             |        |          |
|        | 13:30                             | MX Government bond auction – 175-, 259- and 343-day zero coupon Cetes                       |         |           |             |        |          |
|        | 14:00                             | US FOMC Rate Decision (Upper Bound)   | Jun 15  | %         | 0.50        | 0.50   | 0.50     |
|        | 14:00                             | US FOMC Rate Decision (Lower Bound)   | Jun 15  | %         | 0.25        | 0.25   | 0.25     |
|        | 14:00                             | US Fed's summary of economic projections  |         |           |             |        |          |
| Thu 16 | 14:30                             | US Fed's Yellen holds a press conference  |         |           |             |        |          |
|        | BZ Economic activity*             | Apr   | % y/y   | --        | --          | -6.3   |          |
|        | JN Monetary policy decision (BoJ) | Jun 16  | %       | 0.10      | 0.10        | 0.10   |          |
|        | 05:00                             | EZ Consumer prices  | May (F) | % y/y     | -0.1        | -0.1   | -0.1     |
|        | 05:00                             | EZ Core   | May (F) | % y/y     | 0.8         | 0.8    | 0.8      |
|        | 07:00                             | UK Monetary policy decision (BoE)   | Jun 16  | %         | 0.50        | 0.50   | 0.50     |
|        | 07:30                             | BZ COPOM minutes  |         |           |             |        |          |
|        | 08:30                             | US Philadelphia Fed   | Jun     | index     | 3.3         | 1.0    | -1.8     |
|        | 08:30                             | US Initial jobless claims   | Jun 11  | thousands | 265         | 270    | 264      |
|        | 08:30                             | US Consumer prices  | May     | % m/m     | 0.3         | 0.3    | 0.4      |
| Fri 17 | 08:30                             | US Ex. food & energy  | May     | % m/m     | 0.2         | 0.2    | 0.2      |
|        | 08:30                             | US Consumer prices  | May     | % y/y     | 1.1         | 1.1    | 1.1      |
|        | 08:30                             | US Ex. food & energy  | May     | % y/y     | 2.2         | 2.2    | 2.1      |
|        | 09:00                             | EZ Euro-Area Finance Ministers meet in Brussels   |         |           |             |        |          |
|        | 18:00                             | CL Monetary policy decision (BCCh)  | Jun 16  | %         | 3.50        | 3.50   | 3.50     |
|        | 03:00                             | EZ Ecofin meets in Brussels   |         |           |             |        |          |
|        | 08:30                             | US Housing starts   | May     | thousands | --          | 1,150  | 1,172    |
|        | 08:30                             | US Building permits   | May     | thousands | --          | 1,145  | 1,130    |

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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**GRUPO FINANCIERO BANORTE S.A.B. de C.V.**
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